

Jun 21

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 16% last week and was 18% lower than a year ago.
- Resale deals were down 11% from the previous week while new developments dropped 40%.
- Apartments priced at over \$5 million experienced a sharp decline in activity last week, with 39% fewer contracts reported.
- Upper Manhattan was the only market area with a weekly increase in contract activity.

NUMBER OF CONTRACTS

WEEK ENDING	6/21/2025	6/14/2025	Weekly Change	6/22/2024	Yearly Change
Resale	174	196	-11%	195	-11%
New Development	21	35	-40%	43	-51%
Condos	84	97	-13%	121	-31%
Co-ops	111	134	-17%	117	-5%
Less than \$1 million	69	88	-22%	88	-22%
\$1 million - \$2 million	59	64	-8%	73	-19%
\$2 million - \$3 million	29	29	0%	39	-26%
\$3 million - \$5 million	24	27	-11%	22	9%
Greater than \$5 million	14	23	-39%	16	-13%
East Side	43	54	-20%	48	-10%
West Side	38	45	-16%	36	6%
Midtown	33	45	-27%	53	-38%
14th - 34th Street	32	32	0%	22	45%
South of 14th Street	39	46	-15%	66	-41%
Upper Manhattan	10	9	11%	13	-23%

AVERAGE ASKING PRICE

WEEK ENDING	6/21/2025	6/14/2025	Weekly Change	6/22/2024	Yearly Change
Resale	\$1,914,444	\$2,189,876	-13%	\$1,926,546	-1%
New Development	\$3,667,305	\$3,365,257	9%	\$2,480,058	48%
Condos	\$2,784,271	\$3,189,277	-13%	\$2,467,772	13%
Co-ops	\$1,587,819	\$1,773,431	-10%	\$1,570,244	1%
Less than \$1 million	\$666,105	\$668,849	0%	\$665,119	0%
\$1 million - \$2 million	\$1,371,780	\$1,468,172	-7%	\$1,473,786	-7%
\$2 million - \$3 million	\$2,594,741	\$2,493,931	4%	\$2,455,692	6%
\$3 million - \$5 million	\$3,658,538	\$3,847,185	-5%	\$3,902,045	-6%
Greater than \$5 million	\$8,584,143	\$9,477,391	-9%	\$8,411,563	2%
East Side	\$2,469,149	\$2,656,628	-7%	\$2,285,208	8%
West Side	\$1,671,974	\$2,298,020	-27%	\$1,837,847	-9%
Midtown	\$1,651,027	\$1,935,333	-15%	\$1,546,236	7%
14th - 34th Street	\$2,231,891	\$2,309,372	-3%	\$2,824,773	-21%
South of 14th Street	\$2,734,406	\$2,917,174	-6%	\$2,288,786	19%
Upper Manhattan	\$787,200	\$550,111	43%	\$870,077	-10%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending June 21, 2025