

Jun 15

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 5% last week to 200. Compared to a year ago, contracts are down 12%.
- Resale contracts were 5% lower than the prior week, while new development deals surged 86%.
- Apartments priced under \$1 million were the only price category with a weekly decline in activity.
- The West Side saw a 54% jump in contracts last week, the biggest increase of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	6/15/2024	6/8/2024	WEEKLY CHANGE	6/17/2023	YEARLY CHANGE
Resale	159	168	-5%	186	-15%
New Development	41	22	86%	41	0%
Condos	86	73	18%	113	-24%
Co-ops	114	117	-3%	114	0%
Less than \$1 million	77	89	-13%	95	-19%
\$1 million - \$2 million	54	53	2%	56	-4%
\$2 million - \$3 million	30	16	88%	27	11%
\$3 million - \$5 million	22	16	38%	21	5%
Greater than \$5 million	17	16	6%	28	-39%
East Side	42	45	-7%	43	-2%
West Side	40	26	54%	39	3%
Midtown	35	37	-5%	34	3%
14th - 34th Street	30	23	30%	44	-32%
South of 14th Street	39	46	-15%	53	-26%
Upper Manhattan	14	13	8%	14	0%

AVERAGE ASKING PRICE

WEEK ENDING	6/15/2024	6/8/2024	WEEKLY CHANGE	6/17/2023	YEARLY CHANGE
Resale	\$1,860,301	\$1,903,708	-2%	\$2,084,572	-11%
New Development	\$3,407,551	\$3,366,852	1%	\$3,608,341	-6%
Condos	\$2,714,530	\$2,821,685	-4%	\$3,224,549	-16%
Co-ops	\$1,772,350	\$1,606,075	10%	\$1,502,617	18%
Less than \$1 million	\$634,310	\$662,756	-4%	\$699,388	-9%
\$1 million - \$2 million	\$1,492,344	\$1,430,726	4%	\$1,470,500	1%
\$2 million - \$3 million	\$2,620,633	\$2,633,750	0%	\$2,487,981	5%
\$3 million - \$5 million	\$3,835,682	\$3,966,250	-3%	\$3,960,714	-3%
Greater than \$5 million	\$8,415,588	\$9,898,667	-15%	\$8,447,571	0%
East Side	\$2,576,095	\$2,348,322	10%	\$3,606,930	-29%
West Side	\$2,500,350	\$2,166,135	15%	\$1,679,538	49%
Midtown	\$1,505,703	\$1,632,324	-8%	\$1,959,585	-23%
14th - 34th Street	\$2,301,433	\$1,242,826	85%	\$2,564,864	-10%
South of 14th Street	\$2,402,051	\$2,901,016	-17%	\$2,356,840	2%
Upper Manhattan	\$847,493	\$728,615	16%	\$762,857	11%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending June 8, 2024