

Contract Signed Report

Manhattan Apartments Week Ending June 12, 2021

Number of Signed Contracts



- 374 contracts were signed to purchase apartments last week, up 15% from the prior week and the first weekly increase in a month.
- The number of signed contracts rose for all types of apartments, and for all price levels.
- Midtown's contract activity was unchanged from the week before, the only market area not to post an increase.
- The average asking price for signed contracts dipped 2% for resale apartments, but jumped 30% for new developments.

Number of Contracts

Week Ending	6/12/21	6/5/21	Weekly Change	6/13/20	Yearly Change
Resale	320	289	11%	47	581%
New Development	54	35	54%	7	671%
Condos	173	140	24%	22	686%
Co-ops	201	184	9%	32	528%
Less than \$1 million	162	147	10%	28	479%
\$1 million - \$2 million	105	100	5%	12	775%
\$2 million - \$3 million	43	30	43%	4	975%
\$3 million - \$5 million	39	31	26%	4	875%
Greater than \$5 million	24	16	50%	6	300%
East Side	85	76	12%	10	750%
West Side	63	52	21%	15	320%
Midtown	58	58	0%	12	383%
14th - 34th Street	55	43	28%	7	686%
South of 14th Street	86	71	21%	4	2050%
Upper Manhattan	27	24	13%	6	350%

Average Asking Price

Week Ending	6/12/21	6/5/21	Weekly Change	6/13/20	Yearly Change
Resale	\$1,704,631	\$1,736,911	-2%	\$1,881,516	-9%
New Development	\$4,057,930	\$3,128,770	30%	\$2,257,143	80%
Condos	\$2,925,840	\$2,327,632	26%	\$2,508,955	17%
Co-ops	\$1,285,771	\$1,552,205	-17%	\$1,532,320	-16%
Less than \$1 million	\$667,614	\$659,069	1%	\$628,437	6%
\$1 million - \$2 million	\$1,481,617	\$1,454,480	2%	\$1,605,000	-8%
\$2 million - \$3 million	\$2,488,674	\$2,477,232	0%	\$2,381,250	5%
\$3 million - \$5 million	\$3,809,102	\$3,790,677	0%	\$3,650,000	4%
Greater than \$5 million	\$10,013,292	\$11,082,188	-10%	\$7,208,333	39%
East Side	\$2,466,153	\$2,743,039	-10%	\$1,517,000	63%
West Side	\$1,763,935	\$1,574,144	12%	\$2,822,800	-38%
Midtown	\$2,001,228	\$1,509,241	33%	\$1,799,000	11%
14th - 34th Street	\$1,955,255	\$1,759,042	11%	\$1,777,286	10%
South of 14th Street	\$2,220,244	\$1,956,295	13%	\$2,076,250	7%
Upper Manhattan	\$1,085,481	\$794,829	37%	\$730,875	49%

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