

# Jun 8

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 2% last week and was 30% lower than a year ago.
- Resale contracts were 3% higher than the previous week, while new development activity declined 28%.
- Apartments priced between \$3 million and \$5 million experienced a 23% jump in activity last week, the biggest gain of any price category.
- South of 14th Street led all market areas with a 42% increase in contract signings last week.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	6/8/2024	6/1/2024	WEEKLY CHANGE	6/10/2023	YEARLY CHANGE
Resale	149	144	3%	201	-26%
New Development	21	29	-28%	41	-49%
Condos	66	55	20%	118	-44%
Co-ops	104	118	-12%	124	-16%
Less than \$1 million	75	74	1%	93	-19%
\$1 million - \$2 million	49	50	-2%	69	-29%
\$2 million - \$3 million	16	19	-16%	32	-50%
\$3 million - \$5 million	16	13	23%	31	-48%
Greater than \$5 million	14	17	-18%	17	-18%
East Side	42	44	-5%	54	-22%
West Side	24	36	-33%	36	-33%
Midtown	29	31	-6%	31	-6%
14th - 34th Street	21	20	5%	35	-40%
South of 14th Street	44	31	42%	66	-33%
Upper Manhattan	10	11	-9%	20	-50%

## AVERAGE ASKING PRICE

WEEK ENDING	6/8/2024	6/1/2024	WEEKLY CHANGE	6/10/2023	YEARLY CHANGE
Resale	\$1,956,067	\$1,923,677	2%	\$1,807,081	8%
New Development	\$3,548,333	\$4,629,414	-23%	\$5,128,227	-31%
Condos	\$1,956,067	\$1,923,677	2%	\$1,807,081	8%
Co-ops	\$3,548,333	\$4,629,414	-23%	\$5,128,227	-31%
Less than \$1 million	\$659,660	\$620,534	6%	\$623,467	6%
\$1 million - \$2 million	\$1,440,500	\$1,518,040	-5%	\$1,491,461	-3%
\$2 million - \$3 million	\$2,663,750	\$2,520,368	6%	\$2,469,313	8%
\$3 million - \$5 million	\$3,966,250	\$3,997,231	-1%	\$3,913,108	1%
Greater than \$5 million	\$9,987,857	\$11,152,353	-10%	\$12,486,059	-20%
East Side	\$2,164,893	\$3,452,227	-37%	\$1,828,241	18%
West Side	\$2,338,521	\$3,030,264	-23%	\$3,025,469	-23%
Midtown	\$1,735,621	\$1,637,726	6%	\$3,447,452	-50%
14th - 34th Street	\$1,268,571	\$1,496,900	-15%	\$2,157,929	-41%
South of 14th Street	\$3,049,023	\$1,971,613	55%	\$2,479,836	23%
Upper Manhattan	\$778,900	\$767,957	1%	\$988,550	-21%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending June 8, 2024