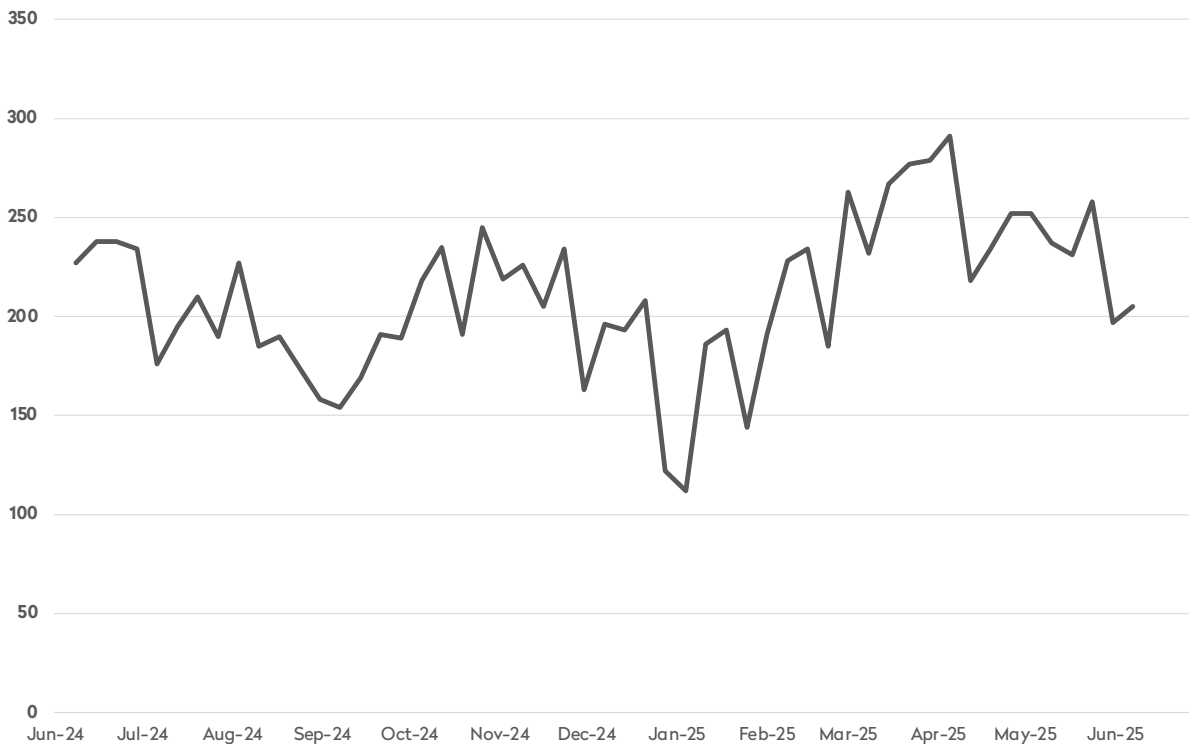


Jun 7

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 4% last week but remained 10% lower than a year ago.
- Resale contracts were 2% below the previous week, while new developments jumped 52%.
- The only price category with fewer contracts than the week before was apartments priced under \$1 million.
- The East Side posted a 37% increase in activity last week, the most of any market area.

NUMBER OF CONTRACTS

WEEK ENDING	6/7/2025	5/31/2025	Weekly Change	6/8/2024	Yearly Change
Resale	170	174	-2%	201	-15%
New Development	35	23	52%	26	35%
Condos	93	85	9%	93	0%
Co-ops	112	112	0%	134	-16%
Less than \$1 million	75	76	-1%	113	-34%
\$1 million - \$2 million	60	59	2%	57	5%
\$2 million - \$3 million	31	28	11%	23	35%
\$3 million - \$5 million	18	16	13%	17	6%
Greater than \$5 million	21	18	17%	17	24%
East Side	56	41	37%	62	-10%
West Side	40	36	11%	34	18%
Midtown	40	31	29%	41	-2%
14th - 34th Street	26	32	-19%	24	8%
South of 14th Street	36	37	-3%	48	-25%
Upper Manhattan	7	20	-65%	18	-61%

AVERAGE ASKING PRICE

WEEK ENDING	6/7/2025	5/31/2025	Weekly Change	6/8/2024	Yearly Change
Resale	\$2,122,522	\$1,915,513	11%	\$1,814,953	17%
New Development	\$3,506,580	\$4,478,348	-22%	\$2,691,644	30%
Condos	\$3,026,270	\$3,040,268	0%	\$2,503,876	21%
Co-ops	\$1,804,607	\$1,588,201	14%	\$1,506,923	20%
Less than \$1 million	\$681,680	\$677,334	1%	\$655,201	4%
\$1 million - \$2 million	\$1,464,055	\$1,517,659	-4%	\$1,420,026	3%
\$2 million - \$3 million	\$2,561,316	\$2,531,000	1%	\$2,557,435	0%
\$3 million - \$5 million	\$3,808,333	\$4,105,313	-7%	\$3,779,882	1%
Greater than \$5 million	\$9,363,762	\$8,818,278	6%	\$9,483,125	-1%
East Side	\$2,248,375	\$2,592,805	-13%	\$1,955,548	15%
West Side	\$2,569,275	\$2,651,889	-3%	\$1,950,618	32%
Midtown	\$2,324,653	\$1,703,877	36%	\$1,615,207	44%
14th - 34th Street	\$1,827,731	\$2,427,125	-25%	\$1,370,208	33%
South of 14th Street	\$3,031,472	\$2,314,124	31%	\$2,832,411	7%
Upper Manhattan	\$748,429	\$920,875	-19%	\$675,500	11%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending June 7, 2025