

May 25

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- While down 6% from the previous week, the number of signed contracts was 7% higher than a year ago.
- Resale contracts were slightly higher than the week before, while new developments declined 36%.
- The biggest increase in contract activity last week was in apartments priced between \$3 million and \$5 million, which rose 5%.
- With a 5% increase in deals, the East Side was the only market area with a weekly increase in contract activity.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	5/25/2024	5/18/2024	WEEKLY CHANGE	5/27/2023	YEARLY CHANGE
Resale	209	208	0%	189	11%
New Development	27	42	-36%	31	-13%
Condos	89	110	-19%	97	-8%
Co-ops	147	140	5%	123	20%
Less than \$1 million	111	115	-3%	92	21%
\$1 million - \$2 million	54	53	2%	54	0%
\$2 million - \$3 million	27	37	-27%	30	-10%
\$3 million - \$5 million	21	20	5%	24	-13%
Greater than \$5 million	23	25	-8%	20	15%
East Side	62	59	5%	48	29%
West Side	44	45	-2%	41	7%
Midtown	43	46	-7%	43	0%
14th - 34th Street	31	35	-11%	30	3%
South of 14th Street	43	44	-2%	47	-9%
Upper Manhattan	13	21	-38%	11	18%

AVERAGE ASKING PRICE

WEEK ENDING	5/25/2024	5/18/2024	WEEKLY CHANGE	5/27/2023	YEARLY CHANGE
Resale	\$1,992,454	\$1,702,569	17%	\$1,945,351	2%
New Development	\$5,117,926	\$3,630,807	41%	\$3,917,581	31%
Condos	\$3,436,948	\$2,913,931	18%	\$3,091,175	11%
Co-ops	\$1,691,962	\$1,329,256	27%	\$1,538,800	10%
Less than \$1 million	\$692,058	\$690,699	0%	\$674,940	3%
\$1 million - \$2 million	\$1,522,803	\$1,491,954	2%	\$1,441,704	6%
\$2 million - \$3 million	\$2,518,407	\$2,506,600	0%	\$2,513,867	0%
\$3 million - \$5 million	\$3,986,190	\$3,672,000	9%	\$3,888,288	3%
Greater than \$5 million	\$10,856,818	\$7,475,652	45%	\$9,021,750	20%
East Side	\$3,236,645	\$2,209,718	46%	\$3,199,792	1%
West Side	\$1,891,897	\$1,663,733	14%	\$1,603,289	18%
Midtown	\$2,734,047	\$1,997,517	37%	\$2,144,174	28%
14th - 34th Street	\$1,841,641	\$2,525,343	-27%	\$1,742,433	6%
South of 14th Street	\$2,039,081	\$2,454,705	-17%	\$2,489,617	-18%
Upper Manhattan	\$642,769	\$624,143	3%	\$755,182	-15%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending May 25, 2024