

May 24

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- Signed contracts rose 6% last week but remained 7% lower than a year ago.
- Contracts to purchase resale apartments were 5% higher than the prior week, while new developments increased 9%.
- Apartments priced over \$5 million posted the largest gain in contract activity last week.
- The West Side was the only market area with fewer contracts than the previous week.

NUMBER OF CONTRACTS

WEEK ENDING	5/24/2025	5/17/2025	Weekly Change	5/25/2024	Yearly Change
Resale	213	202	5%	226	-6%
New Development	25	23	9%	29	-14%
Condos	98	79	24%	110	-11%
Co-ops	140	146	-4%	145	-3%
Less than \$1 million	97	96	1%	114	-15%
\$1 million - \$2 million	63	56	13%	66	-5%
\$2 million - \$3 million	26	29	-10%	31	-16%
\$3 million - \$5 million	26	30	-13%	23	13%
Greater than \$5 million	26	14	86%	21	24%
East Side	58	54	7%	68	-15%
West Side	43	53	-19%	50	-14%
Midtown	36	31	16%	45	-20%
14th - 34th Street	38	25	52%	26	46%
South of 14th Street	49	49	0%	48	2%
Upper Manhattan	14	13	8%	18	-22%

AVERAGE ASKING PRICE

WEEK ENDING	5/24/2025	5/17/2025	Weekly Change	5/25/2024	Yearly Change
Resale	\$2,008,742	\$1,960,866	2%	\$1,869,612	7%
New Development	\$4,540,400	\$2,926,467	55%	\$4,584,566	-1%
Condos	\$3,203,158	\$2,432,566	32%	\$3,103,713	3%
Co-ops	\$1,624,732	\$1,857,747	-13%	\$1,476,389	10%
Less than \$1 million	\$657,103	\$674,039	-3%	\$680,981	-4%
\$1 million - \$2 million	\$1,495,317	\$1,559,571	-4%	\$1,497,908	0%
\$2 million - \$3 million	\$2,483,038	\$2,510,172	-1%	\$2,494,065	0%
\$3 million - \$5 million	\$4,175,385	\$3,902,000	7%	\$3,946,304	6%
Greater than \$5 million	\$8,212,360	\$8,678,929	-5%	\$10,295,500	-20%
East Side	\$2,124,905	\$3,028,741	-30%	\$2,393,689	-11%
West Side	\$2,331,488	\$1,602,467	45%	\$1,737,160	34%
Midtown	\$1,172,264	\$1,464,129	-20%	\$2,731,267	-57%
14th - 34th Street	\$2,781,632	\$1,698,040	64%	\$1,847,846	51%
South of 14th Street	\$3,153,918	\$2,411,816	31%	\$2,526,977	25%
Upper Manhattan	\$1,102,000	\$684,846	61%	\$756,111	46%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending May 24, 2025