

May 18

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts was 2% higher than both the previous week, and one year ago.
- Resale contracts were down 2% from the week before, while new developments jumped 27%.
- The only price range with fewer signed contracts than the previous week was apartments priced between \$1 million and \$2 million.
- Upper Manhattan posted the largest increase in activity of any market area last week.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	5/18/2024	5/11/2024	WEEKLY CHANGE	5/20/2023	YEARLY CHANGE
Resale	204	209	-2%	201	1%
New Development	42	33	27%	41	2%
Condos	111	90	23%	105	6%
Co-ops	135	152	-11%	137	-1%
Less than \$1 million	113	111	2%	107	6%
\$1 million - \$2 million	52	74	-30%	57	-9%
\$2 million - \$3 million	36	19	89%	40	-10%
\$3 million - \$5 million	19	18	6%	21	-10%
Greater than \$5 million	26	20	30%	17	53%
East Side	57	45	27%	54	6%
West Side	44	46	-4%	51	-14%
Midtown	45	42	7%	41	10%
14th - 34th Street	32	40	-20%	28	14%
South of 14th Street	49	58	-16%	57	-14%
Upper Manhattan	19	11	73%	11	73%

AVERAGE ASKING PRICE

WEEK ENDING	5/18/2024	5/11/2024	WEEKLY CHANGE	5/20/2023	YEARLY CHANGE
Resale	\$1,686,298	\$1,900,404	-11%	\$1,692,862	0%
New Development	\$3,913,690	\$3,831,936	2%	\$3,268,902	20%
Condos	\$2,974,185	\$3,033,664	-2%	\$2,814,362	6%
Co-ops	\$1,320,335	\$1,648,740	-20%	\$1,304,981	1%
Less than \$1 million	\$689,114	\$663,778	4%	\$656,358	5%
\$1 million - \$2 million	\$1,502,882	\$1,526,126	-2%	\$1,434,088	5%
\$2 million - \$3 million	\$2,502,083	\$2,432,084	3%	\$2,496,925	0%
\$3 million - \$5 million	\$3,687,632	\$3,949,500	-7%	\$3,811,905	-3%
Greater than \$5 million	\$7,592,500	\$10,986,250	-31%	\$8,586,875	-12%
East Side	\$2,232,077	\$2,694,422	-17%	\$1,922,176	16%
West Side	\$1,625,284	\$1,963,478	-17%	\$2,037,546	-20%
Midtown	\$2,184,486	\$2,457,367	-11%	\$1,157,463	89%
14th - 34th Street	\$2,479,594	\$1,915,850	29%	\$2,890,679	-14%
South of 14th Street	\$2,466,980	\$2,103,309	17%	\$2,291,368	8%
Upper Manhattan	\$584,632	\$930,364	-37%	\$688,636	-15%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending May 18, 2024