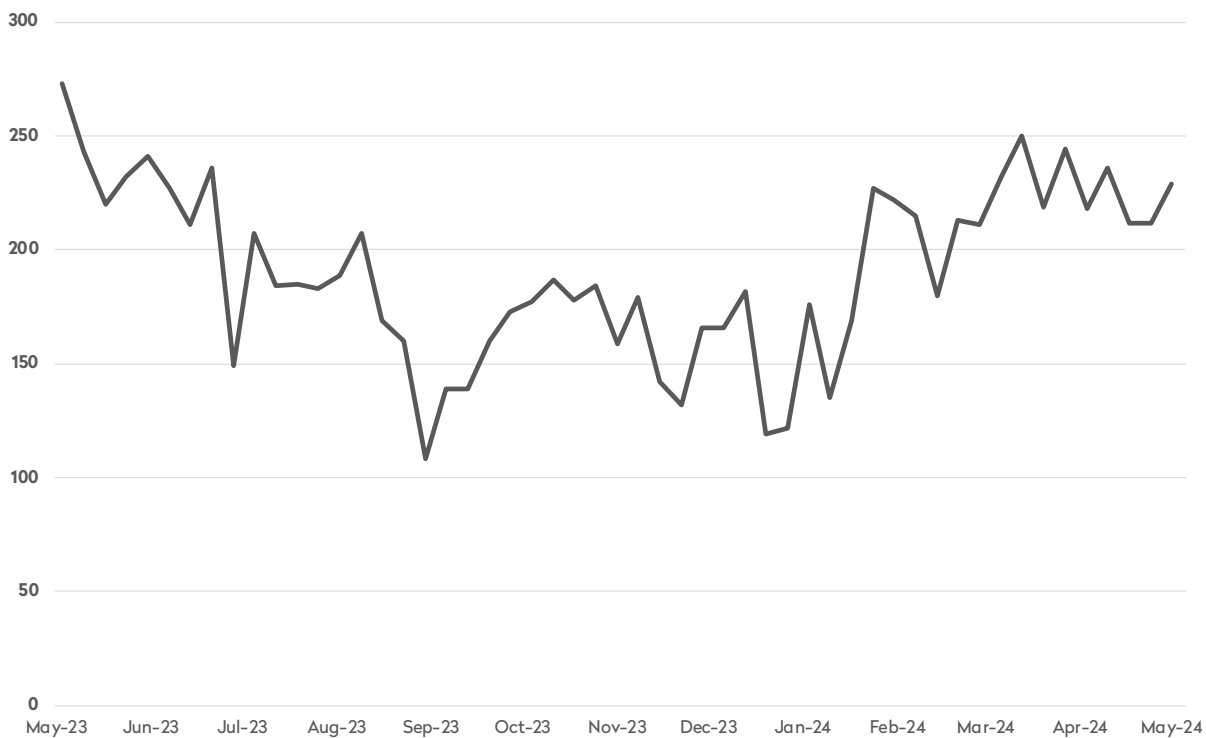


May 11

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 8% last week but remained 16% lower than a year ago.
- Contracts to buy resale apartments were up 9% from the previous week, while new developments ticked up 3%.
- Apartments priced between \$1 million and \$2 million experienced a 41% jump in activity last week, the most of any price range.
- With 42% more contracts than the prior week, the West Side posted the biggest gain in activity of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	5/11/2024	5/4/2024	WEEKLY CHANGE	5/13/2023	YEARLY CHANGE
Resale	198	182	9%	217	-9%
New Development	31	30	3%	56	-45%
Condos	86	84	2%	135	-36%
Co-ops	143	128	12%	138	4%
Less than \$1 million	103	96	7%	108	-5%
\$1 million - \$2 million	65	46	41%	70	-7%
\$2 million - \$3 million	22	29	-24%	33	-33%
\$3 million - \$5 million	19	20	-5%	36	-47%
Greater than \$5 million	20	21	-5%	26	-23%
East Side	39	54	-28%	47	-17%
West Side	44	31	42%	52	-15%
Midtown	38	40	-5%	48	-21%
14th - 34th Street	40	31	29%	41	-2%
South of 14th Street	58	45	29%	72	-19%
Upper Manhattan	10	11	-9%	13	-23%

AVERAGE ASKING PRICE

WEEK ENDING	5/11/2024	5/4/2024	WEEKLY CHANGE	5/13/2023	YEARLY CHANGE
Resale	\$1,978,906	\$1,667,565	19%	\$1,926,698	3%
New Development	\$3,992,061	\$4,713,008	-15%	\$4,195,304	-5%
Condos	\$3,138,149	\$3,053,164	3%	\$3,463,684	-9%
Co-ops	\$1,718,157	\$1,472,042	17%	\$1,343,718	28%
Less than \$1 million	\$657,499	\$647,823	1%	\$655,949	0%
\$1 million - \$2 million	\$1,528,989	\$1,434,715	7%	\$1,485,243	3%
\$2 million - \$3 million	\$2,429,982	\$2,552,448	-5%	\$2,479,121	-2%
\$3 million - \$5 million	\$3,962,421	\$3,584,600	11%	\$4,012,361	-1%
Greater than \$5 million	\$10,986,250	\$8,142,202	35%	\$9,690,962	13%
East Side	\$2,902,923	\$2,062,870	41%	\$1,907,002	52%
West Side	\$2,049,955	\$2,099,806	-2%	\$2,889,721	-29%
Midtown	\$2,635,116	\$1,221,725	116%	\$2,017,269	31%
14th - 34th Street	\$1,895,475	\$3,247,839	-42%	\$2,892,366	-34%
South of 14th Street	\$2,178,222	\$2,489,603	-13%	\$2,598,625	-16%
Upper Manhattan	\$987,500	\$619,455	59%	\$816,846	21%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending May 11, 2024