

Apr 27

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- Due in part to the Passover holiday, the number of signed contracts fell 13% last week. Contracts were down 9% from a year ago, when Passover came earlier in April.
- Resale contracts were 11% lower than the previous week, while new developments declined 26%.
- All price categories posted a weekly decline in activity, led by apartments priced between \$2 million and \$3 million (-24%).
- Midtown saw the biggest drop in activity last week, with 48% fewer contracts than the week ending April 20.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	4/27/2024	4/20/2024	WEEKLY CHANGE	4/29/2023	YEARLY CHANGE
Resale	179	201	-11%	191	-6%
New Development	28	38	-26%	37	-24%
Condos	80	112	-29%	104	-23%
Co-ops	127	127	0%	124	2%
Less than \$1 million	96	101	-5%	82	17%
\$1 million - \$2 million	58	70	-17%	79	-27%
\$2 million - \$3 million	22	29	-24%	32	-31%
\$3 million - \$5 million	14	18	-22%	19	-26%
Greater than \$5 million	17	21	-19%	16	6%
East Side	54	62	-13%	50	8%
West Side	38	47	-19%	40	-5%
Midtown	21	40	-48%	34	-38%
14th - 34th Street	42	31	35%	36	17%
South of 14th Street	37	39	-5%	53	-30%
Upper Manhattan	15	20	-25%	15	0%

AVERAGE ASKING PRICE

WEEK ENDING	4/27/2024	4/20/2024	WEEKLY CHANGE	4/29/2023	YEARLY CHANGE
Resale	\$1,599,186	\$1,735,417	-8%	\$2,041,990	-22%
New Development	\$4,177,286	\$4,611,496	-9%	\$4,697,274	-11%
Condos	\$3,249,287	\$3,246,596	0%	\$3,644,938	-11%
Co-ops	\$1,128,152	\$1,263,283	-11%	\$1,489,885	-24%
Less than \$1 million	\$629,259	\$669,662	-6%	\$694,543	-9%
\$1 million - \$2 million	\$1,491,368	\$1,465,525	2%	\$1,469,384	1%
\$2 million - \$3 million	\$2,420,000	\$2,438,310	-1%	\$2,478,844	-2%
\$3 million - \$5 million	\$3,734,643	\$3,865,950	-3%	\$3,806,579	-2%
Greater than \$5 million	\$8,869,706	\$10,168,333	-13%	\$15,609,167	-43%
East Side	\$1,605,593	\$2,033,492	-21%	\$2,240,810	-28%
West Side	\$2,736,711	\$2,045,043	34%	\$1,940,550	41%
Midtown	\$1,078,286	\$1,729,397	-38%	\$3,585,908	-70%
14th - 34th Street	\$2,416,143	\$3,818,387	-37%	\$3,366,882	-28%
South of 14th Street	\$2,117,307	\$2,419,201	-12%	\$2,281,512	-7%
Upper Manhattan	\$670,593	\$998,375	-33%	\$673,867	0%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending April 27, 2024