

# Apr 20

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts ticked up 3% last week but remained 11% lower than a year ago.
- Resale contracts rose 4% from the previous week, while new developments fell 3%.
- Apartments priced over \$5 million saw a 38% jump in activity last week, the most of any price range.
- With 28% more contracts than the prior week, the East Side posted the biggest increase of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	4/20/2024	4/13/2024	WEEKLY CHANGE	4/22/2023	YEARLY CHANGE
Resale	187	180	4%	214	-13%
New Development	36	37	-3%	37	-3%
Condos	105	93	13%	109	-4%
Co-ops	118	124	-5%	142	-17%
Less than \$1 million	92	94	-2%	107	-14%
\$1 million - \$2 million	67	59	14%	77	-13%
\$2 million - \$3 million	29	31	-6%	24	21%
\$3 million - \$5 million	17	20	-15%	23	-26%
Greater than \$5 million	18	13	38%	20	-10%
East Side	59	46	28%	56	5%
West Side	42	39	8%	35	20%
Midtown	35	39	-10%	56	-38%
14th - 34th Street	31	31	0%	30	3%
South of 14th Street	37	46	-20%	58	-36%
Upper Manhattan	19	16	19%	16	19%

## AVERAGE ASKING PRICE

WEEK ENDING	4/20/2024	4/13/2024	WEEKLY CHANGE	4/22/2023	YEARLY CHANGE
Resale	\$1,733,272	\$1,716,625	1%	\$1,747,826	-1%
New Development	\$4,038,604	\$2,736,297	48%	\$3,716,243	9%
Condos	\$3,003,025	\$2,653,102	13%	\$2,887,129	4%
Co-ops	\$1,306,729	\$1,318,524	-1%	\$1,386,187	-6%
Less than \$1 million	\$668,683	\$663,431	1%	\$625,401	7%
\$1 million - \$2 million	\$1,468,160	\$1,520,314	-3%	\$1,437,320	2%
\$2 million - \$3 million	\$2,446,586	\$2,522,677	-3%	\$2,490,050	-2%
\$3 million - \$5 million	\$3,819,412	\$3,734,375	2%	\$4,082,609	-6%
Greater than \$5 million	\$9,652,500	\$8,098,769	19%	\$9,014,150	7%
East Side	\$1,749,856	\$1,729,304	1%	\$1,565,602	12%
West Side	\$1,930,667	\$2,257,384	-14%	\$2,209,557	-13%
Midtown	\$1,822,197	\$1,393,346	31%	\$2,492,036	-27%
14th - 34th Street	\$3,983,742	\$2,350,774	69%	\$1,575,867	153%
South of 14th Street	\$2,220,047	\$2,196,576	1%	\$2,601,304	-15%
Upper Manhattan	\$829,868	\$899,531	-8%	\$551,369	51%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending April 20, 2024