

Apr 19

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts ticked up 2% last week but was 5% lower than a year ago.
- Resale contracts were 1% higher than the previous week, while new developments rose 11%.
- The biggest weekly increase in activity was in apartments priced over \$5 million, which surged 86%.
- The number of signed contracts in Upper Manhattan almost doubled compared to the week before, the highest gain of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	4/19/2025	4/12/2025	Weekly Change	4/20/2024	Yearly Change
Resale	189	187	1%	198	-5%
New Development	30	27	11%	32	-6%
Condos	87	97	-10%	115	-24%
Co-ops	132	117	13%	115	15%
Less than \$1 million	90	82	10%	93	-3%
\$1 million - \$2 million	62	56	11%	69	-10%
\$2 million - \$3 million	25	36	-31%	30	-17%
\$3 million - \$5 million	16	26	-38%	17	-6%
Greater than \$5 million	26	14	86%	21	24%
East Side	49	46	7%	54	-9%
West Side	40	40	0%	50	-20%
Midtown	42	44	-5%	31	35%
14th - 34th Street	27	22	23%	30	-10%
South of 14th Street	48	55	-13%	43	12%
Upper Manhattan	13	7	86%	22	-41%

AVERAGE ASKING PRICE

WEEK ENDING	4/19/2025	4/12/2025	Weekly Change	4/20/2024	Yearly Change
Resale	\$1,840,103	\$1,877,949	-2%	\$2,099,643	-12%
New Development	\$4,373,233	\$3,227,963	35%	\$4,817,089	-9%
Condos	\$3,042,000	\$2,845,268	7%	\$3,259,345	-7%
Co-ops	\$1,623,655	\$1,387,526	17%	\$1,696,100	-4%
Less than \$1 million	\$643,822	\$672,116	-4%	\$690,682	-7%
\$1 million - \$2 million	\$1,444,185	\$1,463,571	-1%	\$1,455,243	-1%
\$2 million - \$3 million	\$2,496,320	\$2,536,806	-2%	\$2,406,967	4%
\$3 million - \$5 million	\$4,014,688	\$3,905,500	3%	\$3,840,418	5%
Greater than \$5 million	\$8,118,750	\$7,953,077	2%	\$12,749,286	-36%
East Side	\$1,949,694	\$1,784,826	9%	\$2,882,630	-32%
West Side	\$2,456,300	\$1,857,625	32%	\$2,151,940	14%
Midtown	\$2,214,798	\$2,248,295	-1%	\$1,525,754	45%
14th - 34th Street	\$1,587,741	\$2,092,591	-24%	\$3,957,167	-60%
South of 14th Street	\$2,923,479	\$2,399,755	22%	\$2,738,206	7%
Upper Manhattan	\$690,154	\$710,857	-3%	\$1,039,136	-34%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending April 19, 2025