

# Apr 13

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 10% last week but remained 5% higher than a year ago.
- Resale contracts fell 11% from the previous week, while new developments saw 5% fewer deals.
- The only price category with an increase in contract activity last week was apartments priced between \$2 million and \$3 million.
- Upper Manhattan was the only market area with a weekly increase in the number of signed contracts.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	4/13/2024	4/6/2024	WEEKLY CHANGE	4/15/2023	YEARLY CHANGE
Resale	175	196	-11%	164	7%
New Development	37	39	-5%	37	0%
Condos	91	106	-14%	94	-3%
Co-ops	121	129	-6%	107	13%
Less than \$1 million	90	104	-13%	92	-2%
\$1 million - \$2 million	59	66	-11%	56	5%
\$2 million - \$3 million	31	29	7%	24	29%
\$3 million - \$5 million	19	22	-14%	17	12%
Greater than \$5 million	13	14	-7%	12	8%
East Side	43	51	-16%	45	-4%
West Side	39	48	-19%	41	-5%
Midtown	39	45	-13%	36	8%
14th - 34th Street	31	31	0%	25	24%
South of 14th Street	45	49	-8%	37	22%
Upper Manhattan	15	11	36%	17	-12%

## AVERAGE ASKING PRICE

WEEK ENDING	4/13/2024	4/6/2024	WEEKLY CHANGE	4/15/2023	YEARLY CHANGE
Resale	\$1,739,768	\$1,546,230	13%	\$1,528,152	14%
New Development	\$2,670,284	\$3,035,006	-12%	\$3,657,824	-27%
Condos	\$2,645,011	\$2,449,988	8%	\$2,628,079	1%
Co-ops	\$1,343,503	\$1,253,702	7%	\$1,298,290	3%
Less than \$1 million	\$664,826	\$672,837	-1%	\$676,711	-2%
\$1 million - \$2 million	\$1,516,119	\$1,437,712	5%	\$1,501,500	1%
\$2 million - \$3 million	\$2,542,032	\$2,479,103	3%	\$2,380,833	7%
\$3 million - \$5 million	\$3,678,289	\$3,847,330	-4%	\$3,825,882	-4%
Greater than \$5 million	\$8,098,769	\$7,144,786	13%	\$10,221,364	-21%
East Side	\$1,808,811	\$1,699,010	6%	\$2,390,733	-24%
West Side	\$2,309,590	\$1,978,188	17%	\$1,864,678	24%
Midtown	\$1,393,346	\$1,830,766	-24%	\$1,915,569	-27%
14th - 34th Street	\$2,350,774	\$1,528,774	54%	\$1,934,630	22%
South of 14th Street	\$2,191,111	\$2,012,467	9%	\$1,942,835	13%
Upper Manhattan	\$639,500	\$1,039,682	-38%	\$747,676	-14%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending April 13, 2024