

# Apr 12

## 2025 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 27% last week and was 7% lower than a year ago.
- Resale contracts fell 29% from the previous week and new developments were down 15%.
- Apartments priced at \$3 million or more bounced back from a slow week and were the only units to post an increase in contract activity.
- Downtown south of 14th Street was the only market area with a weekly increase in signed contracts.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	4/12/2025	4/5/2025	Weekly Change	4/13/2024	Yearly Change
Resale	167	234	-29%	178	-6%
New Development	28	33	-15%	31	-10%
Condos	89	115	-23%	95	-6%
Co-ops	106	152	-30%	114	-7%
Less than \$1 million	77	134	-43%	91	-15%
\$1 million - \$2 million	49	65	-25%	50	-2%
\$2 million - \$3 million	31	36	-14%	29	7%
\$3 million - \$5 million	25	20	25%	23	9%
Greater than \$5 million	13	12	8%	16	-19%
East Side	42	59	-29%	47	-11%
West Side	33	48	-31%	36	-8%
Midtown	42	54	-22%	41	2%
14th - 34th Street	19	35	-46%	31	-39%
South of 14th Street	53	46	15%	41	29%
Upper Manhattan	6	25	-76%	13	-54%

## AVERAGE ASKING PRICE

WEEK ENDING	4/12/2025	4/5/2025	Weekly Change	4/13/2024	Yearly Change
Resale	\$1,903,165	\$1,474,447	29%	\$1,974,778	-4%
New Development	\$3,101,200	\$2,981,158	4%	\$2,955,339	5%
Condos	\$2,932,422	\$2,138,580	37%	\$3,079,137	-5%
Co-ops	\$1,355,439	\$1,299,092	4%	\$1,321,123	3%
Less than \$1 million	\$667,832	\$685,780	-3%	\$665,610	0%
\$1 million - \$2 million	\$1,485,327	\$1,425,123	4%	\$1,543,490	-4%
\$2 million - \$3 million	\$2,552,419	\$2,538,644	1%	\$2,494,586	2%
\$3 million - \$5 million	\$3,917,720	\$4,094,750	-4%	\$3,756,957	4%
Greater than \$5 million	\$7,953,077	\$7,132,083	12%	\$9,164,250	-13%
East Side	\$1,872,310	\$2,081,712	-10%	\$1,743,011	7%
West Side	\$1,892,576	\$1,639,750	15%	\$3,004,750	-37%
Midtown	\$2,279,752	\$1,244,513	83%	\$1,650,585	38%
14th - 34th Street	\$1,946,947	\$2,076,086	-6%	\$2,239,000	-13%
South of 14th Street	\$2,387,764	\$1,846,413	29%	\$2,532,378	-6%
Upper Manhattan	\$712,833	\$682,720	4%	\$932,538	-24%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending April 12, 2025