

# Apr 6

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts ticked up 2% last week and was slightly higher than a year ago.
- Resale contracts rose 3% from the previous week, while new developments declined 3%.
- The biggest increase in activity was in apartments priced under \$1 million, which had 20% more contract signings than the week before.
- South of 14th Street experienced a 17% jump in contracts last week, the biggest gain of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	4/6/2024	3/30/2024	WEEKLY CHANGE	4/8/2023	YEARLY CHANGE
Resale	181	176	3%	189	-4%
New Development	38	39	-3%	29	31%
Condos	101	85	19%	99	2%
Co-ops	118	130	-9%	119	-1%
Less than \$1 million	97	81	20%	95	2%
\$1 million - \$2 million	60	69	-13%	64	-6%
\$2 million - \$3 million	29	27	7%	29	0%
\$3 million - \$5 million	19	22	-14%	14	36%
Greater than \$5 million	14	16	-13%	16	-13%
East Side	44	46	-4%	56	-21%
West Side	47	51	-8%	31	52%
Midtown	40	39	3%	33	21%
14th - 34th Street	29	26	12%	29	0%
South of 14th Street	48	41	17%	56	-14%
Upper Manhattan	11	12	-8%	13	-15%

## AVERAGE ASKING PRICE

WEEK ENDING	4/6/2024	3/30/2024	WEEKLY CHANGE	4/8/2023	YEARLY CHANGE
Resale	\$1,529,501	\$1,667,374	-8%	\$1,676,051	-9%
New Development	\$3,067,954	\$3,334,526	-8%	\$3,489,448	-12%
Condos	\$2,497,349	\$2,591,452	-4%	\$2,783,843	-10%
Co-ops	\$1,196,522	\$1,563,315	-23%	\$1,196,363	0%
Less than \$1 million	\$673,078	\$702,159	-4%	\$645,496	4%
\$1 million - \$2 million	\$1,406,350	\$1,459,129	-4%	\$1,440,945	-2%
\$2 million - \$3 million	\$2,472,207	\$2,509,722	-1%	\$2,451,276	1%
\$3 million - \$5 million	\$3,879,276	\$3,911,591	-1%	\$3,894,643	0%
Greater than \$5 million	\$7,025,143	\$7,008,250	0%	\$8,675,813	-19%
East Side	\$1,578,886	\$1,983,283	-20%	\$1,557,995	1%
West Side	\$1,985,809	\$1,920,010	3%	\$2,702,016	-27%
Midtown	\$1,836,961	\$2,067,564	-11%	\$2,181,288	-16%
14th - 34th Street	\$1,611,793	\$2,043,577	-21%	\$1,727,172	-7%
South of 14th Street	\$2,061,685	\$2,055,727	0%	\$2,103,054	-2%
Upper Manhattan	\$1,039,682	\$1,358,333	-23%	\$547,377	90%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending April 6, 2024