

Mar 30

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 15% last week and was 24% lower than a year ago. The fact that Good Friday was a week earlier than last year may have played a part in the magnitude of the year-over-year decrease.
- Resale contracts declined 16% last week, while new developments fell 8%.
- The biggest decrease in contract activity was posted by apartments priced under \$1 million, which had 33% fewer contracts than the previous week.
- Four out of the six market areas in this report posted a weekly decline in signed contracts.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	3/30/2024	3/23/2024	WEEKLY CHANGE	4/1/23	YEARLY CHANGE
Resale	175	208	-16%	232	-25%
New Development	36	39	-8%	45	-20%
Condos	83	93	-11%	122	-32%
Co-ops	128	154	-17%	155	-17%
Less than \$1 million	80	120	-33%	110	-27%
\$1 million - \$2 million	67	64	5%	81	-17%
\$2 million - \$3 million	25	24	4%	35	-29%
\$3 million - \$5 million	22	20	10%	36	-39%
Greater than \$5 million	17	19	-11%	15	13%
East Side	41	62	-34%	63	-35%
West Side	51	41	24%	61	-16%
Midtown	41	40	3%	48	-15%
14th - 34th Street	26	29	-10%	31	-16%
South of 14th Street	43	51	-16%	59	-27%
Upper Manhattan	9	24	-63%	15	-40%

AVERAGE ASKING PRICE

WEEK ENDING	3/30/2024	3/23/2024	WEEKLY CHANGE	4/1/2023	YEARLY CHANGE
Resale	\$1,676,799	\$1,516,562	11%	\$1,871,226	-10%
New Development	\$3,615,403	\$5,766,410	-37%	\$2,745,438	32%
Condos	\$2,657,848	\$3,753,445	-29%	\$2,851,450	-7%
Co-ops	\$1,585,882	\$1,241,977	28%	\$1,353,498	17%
Less than \$1 million	\$718,211	\$681,524	5%	\$680,185	6%
\$1 million - \$2 million	\$1,454,775	\$1,412,406	3%	\$1,435,357	1%
\$2 million - \$3 million	\$2,469,300	\$2,493,958	-1%	\$2,453,929	1%
\$3 million - \$5 million	\$3,911,591	\$3,942,650	-1%	\$3,819,641	2%
Greater than \$5 million	\$7,110,588	\$12,076,316	-41%	\$9,546,013	-26%
East Side	\$2,025,512	\$1,762,435	15%	\$1,889,246	7%
West Side	\$1,910,598	\$1,958,180	-2%	\$1,920,946	-1%
Midtown	\$2,048,610	\$1,375,575	49%	\$1,491,810	37%
14th - 34th Street	\$2,338,577	\$2,492,276	-6%	\$2,394,968	-2%
South of 14th Street	\$2,034,460	\$3,916,010	-48%	\$2,727,590	-25%
Upper Manhattan	\$1,203,333	\$990,125	22%	\$979,347	23%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 30, 2024