2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- While the number of signed contracts fell 6% last week, it was still 10% higher than a year ago.
- Resale contracts were 5% lower than the previous week, while new developments declined 11%.
- Contracts to purchase apartments priced between \$3 million and \$5 million rose 27% last week, the biggest increase of any price category.
- Downtown between 14th and 34th Street experienced a 41% surge in signed contracts from the week before, by far the largest gain of any market area.

NUMBER OF CONTRACTS

WEEK ENDING	3/29/2025	3/22/2025	Weekly Change	3/30/2024	Yearly Change
Resale	210	220	-5%	186	13%
New Development	42	47	-11%	44	-5%
Condos	109	113	-4%	107	2%
Co-ops	143	154	-7%	123	16%
Less than \$1 million	96	122	-21%	92	4%
\$1 million – \$2 million	78	63	24%	75	4%
\$2 million - \$3 million	25	34	-26%	24	4%
\$3 million - \$5 million	28	22	27%	26	8%
Greater than \$5 million	25	26	-4%	13	92%
East Side	55	65	-15%	47	17%
West Side	54	64	-16%	48	13%
Midtown	37	40	-8%	42	-12%
14th - 34th Street	48	34	41%	29	66%
South of 14th Street	47	44	7%	47	0%
Upper Manhattan	11	20	-45%	17	-35%

AVERAGE ASKING PRICE

WEEK ENDING	3/29/2025	3/22/2025	Weekly Change	3/30/2024	Yearly Change
Resale	\$2,160,049	\$1,610,134	34%	\$1,660,031	30%
New Development	\$4,158,581	\$6,974,978	-40%	\$2,703,432	54%
Condos	\$3,777,499	\$4,447,946	-15%	\$2,244,546	68%
Co-ops	\$1,514,149	\$1,165,166	30%	\$1,524,800	-1%
Less than \$1 million	\$694,899	\$668,603	4%	\$717,879	-3%
\$1 million - \$2 million	\$1,483,672	\$1,484,079	0%	\$1,450,519	2%
\$2 million - \$3 million	\$2,612,200	\$2,397,647	9%	\$2,555,792	2%
\$3 million - \$5 million	\$4,117,500	\$3,790,000	9%	\$3,848,231	7%
Greater than \$5 million	\$10,609,560	\$13,157,185	-19%	\$7,037,692	51%
East Side	\$2,889,291	\$1,735,125	67%	\$1,770,000	63%
West Side	\$2,010,130	\$2,818,062	-29%	\$2,068,542	-3%
Midtown	\$2,551,132	\$4,808,487	-47%	\$1,655,786	54%
14th - 34th Street	\$2,090,246	\$2,105,175	-1%	\$2,024,966	3%
South of 14th Street	\$3,365,681	\$2,453,768	37%	\$2,038,400	65%
Upper Manhattan	\$718,364	\$851,650	-16%	\$1,245,000	-42%

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 29, 2025







