

# Mar 22

## 2025 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 2% last week and was 5% lower than a year ago.
- Resale contracts ticked up 1% from the previous week, while new developments fell 14%.
- The biggest weekly gain in contracts was posted by apartments priced between \$2 million and \$3 million, which increased by 19%.
- The West Side's 40% jump in signed contracts last week was the largest of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	3/22/2025	3/15/2025	Weekly Change	3/23/2024	Yearly Change
Resale	205	203	1%	225	-9%
New Development	42	49	-14%	35	20%
Condos	103	120	-14%	105	-2%
Co-ops	144	132	9%	155	-7%
Less than \$1 million	112	101	11%	125	-10%
\$1 million - \$2 million	60	72	-17%	71	-15%
\$2 million - \$3 million	31	26	19%	29	7%
\$3 million - \$5 million	21	32	-34%	19	11%
Greater than \$5 million	23	21	10%	16	44%
East Side	63	52	21%	68	-7%
West Side	60	43	40%	42	43%
Midtown	38	52	-27%	51	-25%
14th - 34th Street	28	27	4%	34	-18%
South of 14th Street	41	58	-29%	42	-2%
Upper Manhattan	17	20	-15%	23	-26%

## AVERAGE ASKING PRICE

WEEK ENDING	3/22/2025	3/15/2025	Weekly Change	3/23/2024	Yearly Change
Resale	\$1,567,198	\$1,898,710	-17%	\$1,577,104	-1%
New Development	\$6,282,118	\$3,800,806	65%	\$7,064,071	-11%
Condos	\$4,030,204	\$3,140,100	28%	\$3,956,843	2%
Co-ops	\$1,180,649	\$1,476,255	-20%	\$1,204,016	-2%
Less than \$1 million	\$670,327	\$638,136	5%	\$687,340	-2%
\$1 million - \$2 million	\$1,494,133	\$1,448,778	3%	\$1,415,817	6%
\$2 million - \$3 million	\$2,414,839	\$2,445,962	-1%	\$2,494,052	-3%
\$3 million - \$5 million	\$3,782,381	\$3,817,938	-1%	\$3,955,684	-4%
Greater than \$5 million	\$11,570,000	\$10,340,238	12%	\$16,760,313	-31%
East Side	\$1,720,129	\$2,223,306	-23%	\$1,748,824	-2%
West Side	\$2,925,433	\$2,279,791	28%	\$1,744,821	68%
Midtown	\$3,573,145	\$2,224,962	61%	\$4,617,235	-23%
14th - 34th Street	\$2,257,034	\$2,242,444	1%	\$2,336,559	-3%
South of 14th Street	\$2,134,488	\$2,856,948	-25%	\$1,754,036	22%
Upper Manhattan	\$867,059	\$804,390	8%	\$925,957	-6%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 22, 2025