

# Mar 16

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 4% last week but remained 15% lower than a year ago.
- The weekly increase in contracts was driven by new developments, which posted a 24% jump in activity.
- Helped by new developments, contracts for apartments priced between \$3 million and \$5 million surged 69% from the previous week.
- Both the West Side and South of 14th Street markets had a 17% increase in deals last week, the most of any market areas.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	3/16/2024	3/9/2024	WEEKLY CHANGE	3/18/2023	YEARLY CHANGE
Resale	181	180	1%	215	-16%
New Development	36	29	24%	40	-10%
Condos	96	88	9%	106	-9%
Co-ops	121	121	0%	149	-19%
Less than \$1 million	82	97	-15%	116	-29%
\$1 million - \$2 million	64	51	25%	70	-9%
\$2 million - \$3 million	25	28	-11%	36	-31%
\$3 million - \$5 million	27	16	69%	18	50%
Greater than \$5 million	19	17	12%	15	27%
East Side	50	52	-4%	49	2%
West Side	42	36	17%	43	-2%
Midtown	42	40	5%	43	-2%
14th - 34th Street	29	29	0%	42	-31%
South of 14th Street	41	35	17%	65	-37%
Upper Manhattan	13	17	-24%	13	0%

## AVERAGE ASKING PRICE

WEEK ENDING	3/16/2024	3/9/2024	WEEKLY CHANGE	3/18/2023	YEARLY CHANGE
Resale	\$1,792,952	\$1,718,447	4%	\$1,614,926	11%
New Development	\$4,812,778	\$3,339,157	44%	\$3,473,766	39%
Condos	\$3,418,667	\$2,924,529	17%	\$2,654,911	29%
Co-ops	\$1,401,590	\$1,229,731	14%	\$1,374,089	2%
Less than \$1 million	\$639,224	\$650,500	-2%	\$649,839	-2%
\$1 million - \$2 million	\$1,462,109	\$1,451,384	1%	\$1,477,660	-1%
\$2 million - \$3 million	\$2,562,920	\$2,524,429	2%	\$2,435,273	5%
\$3 million - \$5 million	\$4,046,481	\$3,886,156	4%	\$3,883,944	4%
Greater than \$5 million	\$9,392,895	\$8,010,261	17%	\$9,984,100	-6%
East Side	\$2,007,348	\$1,672,000	20%	\$2,178,026	-8%
West Side	\$3,511,881	\$3,021,599	16%	\$1,927,314	82%
Midtown	\$1,608,095	\$1,307,165	23%	\$1,491,326	8%
14th - 34th Street	\$2,182,069	\$2,642,931	-17%	\$2,313,719	-6%
South of 14th Street	\$2,621,829	\$1,986,270	32%	\$1,954,122	34%
Upper Manhattan	\$892,538	\$704,906	27%	\$633,915	41%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 16, 2024