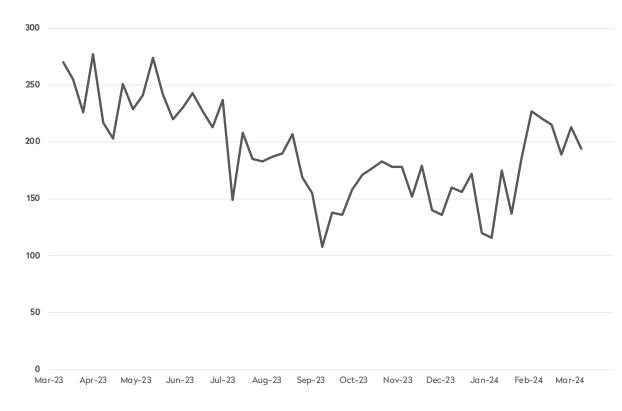


## NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 9% last week and was 28% lower than a year ago.
- Resale contracts fell 10% from the prior week, while new development deals dipped 3%.
- The only price range with an increase in contract activity last week was apartments priced between \$1 million and \$2 million.
- Downtown South of 14th Street (-24%) and the East Side (-21%) posted the biggest drops in activity compared to the week before.

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## NUMBER OF CONTRACTS

| WEEK ENDING                | 3/9/2024 | 3/2/2024 | WEEKLY CHANGE | 3/11/2023 | YEARLY CHANGE |
|----------------------------|----------|----------|---------------|-----------|---------------|
| Resale                     | 165      | 183      | -10%          | 226       | -27%          |
| New Development            | 29       | 30       | -3%           | 44        | -34%          |
| Condos                     | 85       | 83       | 2%            | 125       | -32%          |
| Co-ops                     | 109      | 130      | -16%          | 145       | -25%          |
| Less than \$1 million      | 86       | 91       | -5%           | 106       | -19%          |
| \$1 milllion - \$2 million | 50       | 44       | 14%           | 71        | -30%          |
| \$2 million - \$3 million  | 26       | 35       | -26%          | 39        | -33%          |
| \$3 million - \$5 million  | 16       | 26       | -38%          | 26        | -38%          |
| Greater than \$5 million   | 16       | 17       | -6%           | 28        | -43%          |
| East Side                  | 46       | 58       | -21%          | 57        | -19%          |
| West Side                  | 33       | 35       | -6%           | 44        | -25%          |
| Midtown                    | 37       | 33       | 12%           | 56        | -34%          |
| 14th - 34th Street         | 28       | 26       | 8%            | 40        | -30%          |
| South of 14th Street       | 35       | 46       | -24%          | 62        | -44%          |
| Upper Manhattan            | 15       | 15       | 0%            | 11        | 36%           |

## AVERAGE ASKING PRICE

| WEEK ENDING               | 3/9/2024    | 3/2/2024    | WEEKLY CHANGE | 3/11/2023   | YEARLY CHANGE |
|---------------------------|-------------|-------------|---------------|-------------|---------------|
| Resale                    | \$1,784,143 | \$2,013,050 | -11%          | \$1,967,781 | -9%           |
| New Development           | \$3,200,727 | \$3,739,433 | -14%          | \$3,430,655 | -7%           |
| Condos                    | \$2,955,930 | \$3,185,708 | -7%           | \$3,071,399 | -4%           |
| Co-ops                    | \$1,247,253 | \$1,662,749 | -25%          | \$1,460,293 | -15%          |
| Less than \$1 million     | \$654,669   | \$655,938   | 0%            | \$648,014   | 1%            |
| \$1 million - \$2 million | \$1,443,612 | \$1,478,450 | -2%           | \$1,441,239 | 0%            |
| \$2 million - \$3 million | \$2,534,385 | \$2,527,057 | 0%            | \$2,506,871 | 1%            |
| \$3 million - \$5 million | \$3,883,031 | \$3,955,308 | -2%           | \$4,230,648 | -8%           |
| Greater than \$5 million  | \$8,168,750 | \$9,679,059 | -16%          | \$7,745,893 | 5%            |
| East Side                 | \$1,694,457 | \$3,003,431 | -44%          | \$1,870,237 | -9%           |
| West Side                 | \$3,131,168 | \$1,834,000 | 71%           | \$2,349,602 | 33%           |
| Midtown                   | \$1,376,286 | \$1,928,530 | -29%          | \$1,705,259 | -19%          |
| 14th - 34th Street        | \$2,719,500 | \$2,298,608 | 18%           | \$2,324,125 | 17%           |
| South of 14th Street      | \$1,943,714 | \$2,298,693 | -15%          | \$3,029,675 | -36%          |
| Upper Manhattan           | \$722,167   | \$869,133   | -17%          | \$852,909   | -15%          |

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy. Manhattan Weekly Contract Signed Report - Week Ending March 9, 2024

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