

# Mar 9

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 9% last week and was 28% lower than a year ago.
- Resale contracts fell 10% from the prior week, while new development deals dipped 3%.
- The only price range with an increase in contract activity last week was apartments priced between \$1 million and \$2 million.
- Downtown South of 14th Street (-24%) and the East Side (-21%) posted the biggest drops in activity compared to the week before.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	3/9/2024	3/2/2024	WEEKLY CHANGE	3/11/2023	YEARLY CHANGE
Resale	165	183	-10%	226	-27%
New Development	29	30	-3%	44	-34%
Condos	85	83	2%	125	-32%
Co-ops	109	130	-16%	145	-25%
Less than \$1 million	86	91	-5%	106	-19%
\$1 million - \$2 million	50	44	14%	71	-30%
\$2 million - \$3 million	26	35	-26%	39	-33%
\$3 million - \$5 million	16	26	-38%	26	-38%
Greater than \$5 million	16	17	-6%	28	-43%
East Side	46	58	-21%	57	-19%
West Side	33	35	-6%	44	-25%
Midtown	37	33	12%	56	-34%
14th - 34th Street	28	26	8%	40	-30%
South of 14th Street	35	46	-24%	62	-44%
Upper Manhattan	15	15	0%	11	36%

## AVERAGE ASKING PRICE

WEEK ENDING	3/9/2024	3/2/2024	WEEKLY CHANGE	3/11/2023	YEARLY CHANGE
Resale	\$1,784,143	\$2,013,050	-11%	\$1,967,781	-9%
New Development	\$3,200,727	\$3,739,433	-14%	\$3,430,655	-7%
Condos	\$2,955,930	\$3,185,708	-7%	\$3,071,399	-4%
Co-ops	\$1,247,253	\$1,662,749	-25%	\$1,460,293	-15%
Less than \$1 million	\$654,669	\$655,938	0%	\$648,014	1%
\$1 million - \$2 million	\$1,443,612	\$1,478,450	-2%	\$1,441,239	0%
\$2 million - \$3 million	\$2,534,385	\$2,527,057	0%	\$2,506,871	1%
\$3 million - \$5 million	\$3,883,031	\$3,955,308	-2%	\$4,230,648	-8%
Greater than \$5 million	\$8,168,750	\$9,679,059	-16%	\$7,745,893	5%
East Side	\$1,694,457	\$3,003,431	-44%	\$1,870,237	-9%
West Side	\$3,131,168	\$1,834,000	71%	\$2,349,602	33%
Midtown	\$1,376,286	\$1,928,530	-29%	\$1,705,259	-19%
14th - 34th Street	\$2,719,500	\$2,298,608	18%	\$2,324,125	17%
South of 14th Street	\$1,943,714	\$2,298,693	-15%	\$3,029,675	-36%
Upper Manhattan	\$722,167	\$869,133	-17%	\$852,909	-15%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 9, 2024