

# Mar 8

## 2025 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 16% last week and was 4% lower than one year ago.
- Resale contracts were 18% below the previous week, while new developments were unchanged.
- Apartments priced over \$5 million were the only price category with an increase in activity last week.
- Midtown was the only market area with a weekly gain in signed contracts.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	3/8/2025	3/1/2025	Weekly Change	3/9/2024	Yearly Change
Resale	177	217	-18%	192	-8%
New Development	36	36	0%	31	16%
Condos	107	98	9%	104	3%
Co-ops	106	155	-32%	119	-11%
Less than \$1 million	88	114	-23%	95	-7%
\$1 million - \$2 million	52	63	-17%	64	-19%
\$2 million - \$3 million	22	28	-21%	30	-27%
\$3 million - \$5 million	22	23	-4%	16	38%
Greater than \$5 million	29	25	16%	18	61%
East Side	39	49	-20%	52	-25%
West Side	37	50	-26%	29	28%
Midtown	50	37	35%	44	14%
14th - 34th Street	31	49	-37%	34	-9%
South of 14th Street	42	53	-21%	45	-7%
Upper Manhattan	14	15	-7%	19	-26%

## AVERAGE ASKING PRICE

WEEK ENDING	3/8/2025	3/1/2025	Weekly Change	3/9/2024	Yearly Change
Resale	\$1,983,356	\$1,691,093	17%	\$1,831,565	8%
New Development	\$4,202,891	\$4,136,213	2%	\$2,834,422	48%
Condos	\$3,389,589	\$3,035,703	12%	\$2,760,034	23%
Co-ops	\$1,317,660	\$1,408,851	-6%	\$1,281,378	3%
Less than \$1 million	\$644,444	\$669,861	-4%	\$664,268	-3%
\$1 million - \$2 million	\$1,429,635	\$1,460,899	-2%	\$1,451,244	-1%
\$2 million - \$3 million	\$2,480,727	\$2,449,500	1%	\$2,493,800	-1%
\$3 million - \$5 million	\$3,939,773	\$3,690,870	7%	\$3,914,281	1%
Greater than \$5 million	\$7,932,931	\$7,759,760	2%	\$8,116,666	-2%
East Side	\$1,837,641	\$2,216,020	-17%	\$1,603,010	15%
West Side	\$2,533,595	\$2,597,970	-2%	\$3,253,674	-22%
Midtown	\$1,828,562	\$1,085,170	69%	\$1,289,252	42%
14th - 34th Street	\$2,847,419	\$2,057,796	38%	\$2,732,059	4%
South of 14th Street	\$3,454,928	\$2,335,755	48%	\$2,158,289	60%
Upper Manhattan	\$867,282	\$840,600	3%	\$793,389	9%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 8, 2025