

# Mar 2

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 2% last week but remained 27% lower than a year ago.
- Resale contracts rose 12% from the previous week, while new developments fell 33%.
- Apartments priced between \$1 million and \$2 million was the only price category with a decline in contracts last week.
- The East Side saw the biggest increase in activity, with 27% more contracts than the week before.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	3/2/2024	2/24/2024	WEEKLY CHANGE	3/4/2023	YEARLY CHANGE
Resale	165	147	12%	219	-25%
New Development	29	43	-33%	47	-38%
Condos	78	84	-7%	119	-34%
Co-ops	116	106	9%	147	-21%
Less than \$1 million	83	74	12%	103	-19%
\$1 million - \$2 million	39	52	-25%	84	-54%
\$2 million - \$3 million	33	29	14%	36	-8%
\$3 million - \$5 million	24	20	20%	21	14%
Greater than \$5 million	15	15	0%	22	-32%
East Side	52	41	27%	68	-24%
West Side	32	28	14%	31	3%
Midtown	29	38	-24%	51	-43%
14th - 34th Street	26	28	-7%	40	-35%
South of 14th Street	41	41	0%	57	-28%
Upper Manhattan	14	14	0%	19	-26%

## AVERAGE ASKING PRICE

WEEK ENDING	3/2/2024	2/24/2024	WEEKLY CHANGE	3/4/2023	YEARLY CHANGE
Resale	\$1,990,032	\$2,072,100	-4%	\$1,797,136	11%
New Development	\$3,819,793	\$2,569,791	49%	\$3,208,552	19%
Condos	\$3,205,959	\$2,849,607	13%	\$2,683,427	19%
Co-ops	\$1,629,866	\$1,657,855	-2%	\$1,530,932	6%
Less than \$1 million	\$663,643	\$635,759	4%	\$672,471	-1%
\$1 million - \$2 million	\$1,493,918	\$1,490,654	0%	\$1,451,994	3%
\$2 million - \$3 million	\$2,521,273	\$2,478,448	2%	\$2,475,235	2%
\$3 million - \$5 million	\$3,951,583	\$3,976,450	-1%	\$3,824,948	3%
Greater than \$5 million	\$9,849,600	\$9,275,700	6%	\$8,350,477	18%
East Side	\$3,077,788	\$2,422,805	27%	\$1,725,603	78%
West Side	\$1,798,594	\$3,264,196	-45%	\$1,764,063	2%
Midtown	\$1,935,431	\$1,669,623	16%	\$1,585,817	22%
14th - 34th Street	\$2,298,608	\$2,099,536	9%	\$2,966,443	-23%
South of 14th Street	\$2,264,900	\$2,234,439	1%	\$2,676,658	-15%
Upper Manhattan	\$912,643	\$751,607	21%	\$1,065,474	-14%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending March 2, 2024