

# Feb 24

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 14% last week and was 12% lower than a year ago.
- Resale contracts were down 20% from the prior week, while new development deals rose 11%.
- Apartments priced under \$1 million experienced a 32% decline in contract activity last week, the biggest weekly decline of any price category.
- Midtown was the only market area with an increase in contract signings last week.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	2/24/2024	2/17/2024	WEEKLY CHANGE	2/25/2023	YEARLY CHANGE
Resale	140	174	-20%	168	-17%
New Development	41	37	11%	38	8%
Condos	79	76	4%	112	-29%
Co-ops	102	135	-24%	94	9%
Less than \$1 million	70	103	-32%	82	-15%
\$1 million - \$2 million	46	53	-13%	59	-22%
\$2 million - \$3 million	28	24	17%	34	-18%
\$3 million - \$5 million	20	16	25%	17	18%
Greater than \$5 million	17	15	13%	14	21%
East Side	40	41	-2%	44	-9%
West Side	27	34	-21%	41	-34%
Midtown	36	35	3%	20	80%
14th - 34th Street	29	37	-22%	42	-31%
South of 14th Street	37	48	-23%	46	-20%
Upper Manhattan	12	16	-25%	13	-8%

## AVERAGE ASKING PRICE

WEEK ENDING	2/24/2024	2/17/2024	WEEKLY CHANGE	2/25/2023	YEARLY CHANGE
Resale	\$2,154,598	\$1,662,146	30%	\$2,053,712	5%
New Development	\$6,238,317	\$4,589,595	36%	\$2,673,748	133%
Condos	\$4,869,456	\$3,665,941	33%	\$2,687,153	81%
Co-ops	\$1,693,409	\$1,336,421	27%	\$1,549,628	9%
Less than \$1 million	\$638,460	\$693,480	-8%	\$695,709	-8%
\$1 million - \$2 million	\$1,492,587	\$1,457,245	2%	\$1,494,230	0%
\$2 million - \$3 million	\$2,467,500	\$2,537,042	-3%	\$2,378,088	4%
\$3 million - \$5 million	\$4,036,950	\$4,031,063	0%	\$4,071,554	-1%
Greater than \$5 million	\$17,307,912	\$12,332,000	40%	\$10,810,500	60%
East Side	\$2,454,625	\$2,310,659	6%	\$2,785,433	-12%
West Side	\$3,432,093	\$2,416,294	42%	\$2,189,242	57%
Midtown	\$5,838,630	\$2,792,769	109%	\$1,507,175	287%
14th - 34th Street	\$2,165,241	\$1,868,351	16%	\$1,937,726	12%
South of 14th Street	\$2,304,270	\$2,122,563	9%	\$2,474,242	-7%
Upper Manhattan	\$693,542	\$836,156	-17%	\$689,615	1%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending February 24, 2024