

Feb 22

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts decreased 17% last week but was still 3% higher than a year ago.
- Resale contracts were down 21% from the previous week, while new developments rose 3%.
- Apartments priced between \$2 million and \$3 million were the only price category with a gain in activity last week.
- Upper Manhattan was the only market area with a weekly increase in signed contracts.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	2/22/2025	2/15/2025	Weekly Change	2/24/2024	Yearly Change
Resale	148	187	-21%	147	1%
New Development	40	39	3%	35	14%
Condos	99	90	10%	84	18%
Co-ops	89	136	-35%	98	-9%
Less than \$1 million	78	98	-20%	69	13%
\$1 million - \$2 million	53	61	-13%	52	2%
\$2 million - \$3 million	26	14	86%	27	-4%
\$3 million - \$5 million	14	31	-55%	21	-33%
Greater than \$5 million	17	22	-23%	13	31%
East Side	38	66	-42%	43	-12%
West Side	37	40	-8%	27	37%
Midtown	39	41	-5%	34	15%
14th - 34th Street	24	25	-4%	29	-17%
South of 14th Street	37	43	-14%	35	6%
Upper Manhattan	13	11	18%	14	-7%

AVERAGE ASKING PRICE

WEEK ENDING	2/22/2025	2/15/2025	Weekly Change	2/24/2024	Yearly Change
Resale	\$1,972,932	\$1,738,465	13%	\$2,041,458	-3%
New Development	\$4,052,752	\$4,606,805	-12%	\$2,340,723	73%
Condos	\$3,572,688	\$3,168,493	13%	\$2,562,571	39%
Co-ops	\$1,128,180	\$1,614,661	-30%	\$1,701,670	-34%
Less than \$1 million	\$680,123	\$672,315	1%	\$636,843	7%
\$1 million - \$2 million	\$1,455,783	\$1,497,925	-3%	\$1,462,942	0%
\$2 million - \$3 million	\$2,540,000	\$2,529,214	0%	\$2,466,926	3%
\$3 million - \$5 million	\$3,755,571	\$3,859,194	-3%	\$4,071,524	-8%
Greater than \$5 million	\$12,075,294	\$8,747,909	38%	\$8,453,500	43%
East Side	\$1,348,500	\$2,546,303	-47%	\$2,192,326	-38%
West Side	\$2,692,730	\$1,937,500	39%	\$3,497,907	-23%
Midtown	\$2,197,772	\$2,027,546	8%	\$1,489,203	48%
14th - 34th Street	\$2,744,292	\$1,049,160	162%	\$2,505,586	10%
South of 14th Street	\$3,875,892	\$3,272,509	18%	\$1,655,466	134%
Upper Manhattan	\$634,308	\$829,636	-24%	\$862,143	-26%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending February 22, 2025