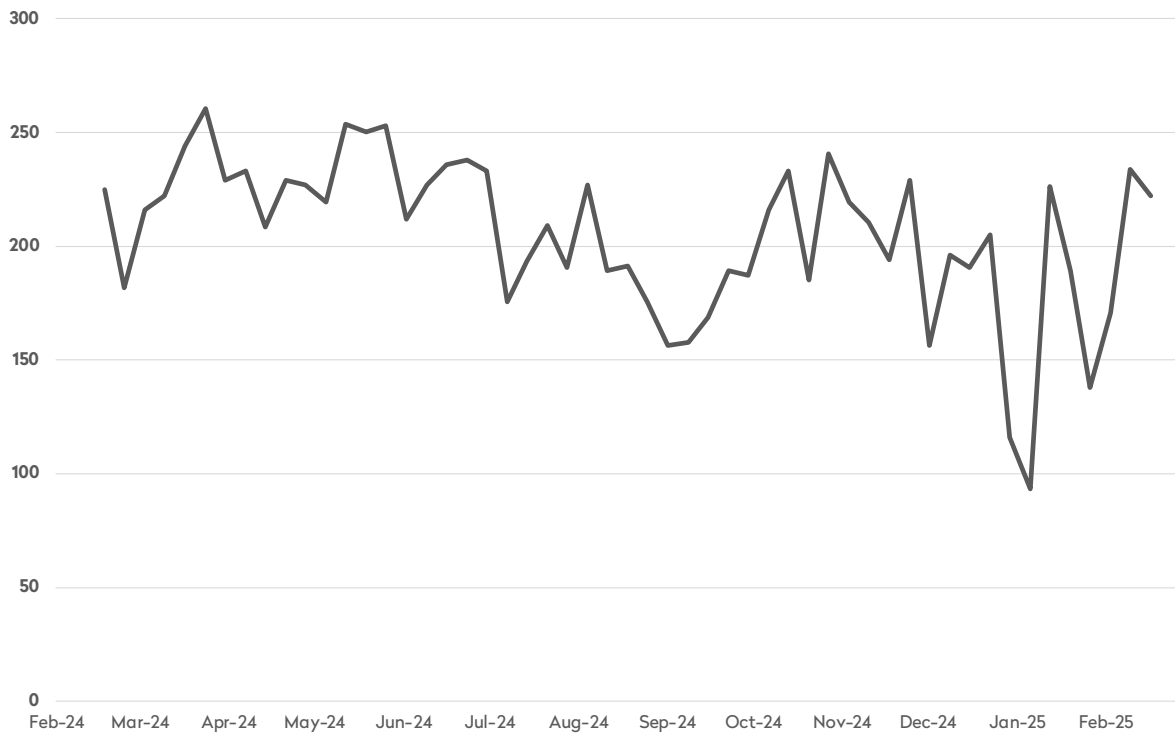


Feb 15

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 5% last week and was slightly lower than a year ago.
- Resale contracts were 8% below the previous week while new developments rose 9%.
- Contracts to buy apartments priced between \$3 million and \$5 million jumped 41% last week, the biggest gain of any price range.
- The East Side posted the largest weekly increase in signed contracts.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	2/15/2025	2/8/2025	WEEKLY CHANGE	2/17/2024	YEARLY CHANGE
Resale	185	200	-8%	197	-6%
New Development	38	35	9%	29	31%
Condos	90	98	-8%	89	1%
Co-ops	133	137	-3%	137	-3%
Less than \$1 million	92	94	-2%	105	-12%
\$1 million - \$2 million	63	63	0%	59	7%
\$2 million - \$3 million	15	30	-50%	25	-40%
\$3 million - \$5 million	31	22	41%	19	63%
Greater than \$5 million	22	26	-15%	18	22%
East Side	67	39	72%	43	56%
West Side	39	45	-13%	41	-5%
Midtown	41	57	-28%	37	11%
14th - 34th Street	24	37	-35%	34	-29%
South of 14th Street	43	49	-12%	52	-17%
Upper Manhattan	9	8	13%	19	-53%

AVERAGE ASKING PRICE

WEEK ENDING	2/15/2025	2/8/2025	WEEKLY CHANGE	2/17/2024	YEARLY CHANGE
Resale	\$1,786,156	\$2,184,862	-18%	\$1,766,481	1%
New Development	\$4,658,379	\$5,192,257	-10%	\$5,596,034	-17%
Condos	\$3,184,260	\$4,271,781	-25%	\$2,882,729	10%
Co-ops	\$1,660,706	\$1,460,343	14%	\$1,851,963	-10%
Less than \$1 million	\$674,379	\$667,123	1%	\$685,261	-2%
\$1 million - \$2 million	\$1,494,863	\$1,508,316	-1%	\$1,453,288	3%
\$2 million - \$3 million	\$2,533,933	\$2,406,800	5%	\$2,573,360	-2%
\$3 million - \$5 million	\$3,895,968	\$3,711,545	5%	\$4,006,263	-3%
Greater than \$5 million	\$8,747,909	\$11,811,923	-26%	\$11,785,133	-26%
East Side	\$2,531,060	\$2,781,974	-9%	\$2,315,814	9%
West Side	\$2,015,385	\$3,020,133	-33%	\$2,358,351	-15%
Midtown	\$2,060,693	\$1,899,096	9%	\$1,529,484	35%
14th - 34th Street	\$1,032,458	\$2,019,757	-49%	\$1,629,794	-37%
South of 14th Street	\$3,299,021	\$3,739,061	-12%	\$3,567,250	-8%
Upper Manhattan	\$905,667	\$1,013,125	-11%	\$868,868	4%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending February 15, 2025