

Feb 10

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 13% last week and was 11% lower than a year ago.
- Resale contracts fell 5% from the previous week, while new development deals plunged 42%.
- Apartments priced over \$5 million saw 39% fewer contracts than the week before, the biggest drop of any price category.
- Downtown between 14th and 34th Street posted the largest decline in contracts of any market area last week, with 34% fewer contracts reported.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	2/10/2024	2/3/2024	WEEKLY CHANGE	2/11/2023	YEARLY CHANGE
Resale	163	171	-5%	165	-1%
New Development	26	45	-42%	48	-46%
Condos	79	79	0%	86	-8%
Co-ops	110	137	-20%	127	-13%
Less than \$1 million	82	99	-17%	88	-7%
\$1 million - \$2 million	47	58	-19%	64	-27%
\$2 million - \$3 million	28	25	12%	24	17%
\$3 million - \$5 million	21	16	31%	21	0%
Greater than \$5 million	11	18	-39%	16	-31%
East Side	40	51	-22%	53	-25%
West Side	35	41	-15%	36	-3%
Midtown	45	51	-12%	33	36%
14th - 34th Street	21	32	-34%	36	-42%
South of 14th Street	35	29	21%	43	-19%
Upper Manhattan	13	12	8%	12	8%

AVERAGE ASKING PRICE

WEEK ENDING	2/10/2024	2/3/2024	WEEKLY CHANGE	2/11/2023	YEARLY CHANGE
Resale	\$1,827,607	\$1,622,835	13%	\$1,759,589	4%
New Development	\$3,783,440	\$2,973,222	27%	\$2,941,156	29%
Condos	\$3,182,202	\$2,769,073	15%	\$2,577,580	23%
Co-ops	\$1,317,050	\$1,405,423	-6%	\$1,652,250	-20%
Less than \$1 million	\$648,012	\$630,837	3%	\$658,920	-2%
\$1 million - \$2 million	\$1,488,766	\$1,474,034	1%	\$1,484,246	0%
\$2 million - \$3 million	\$2,518,132	\$2,545,160	-1%	\$2,562,183	-2%
\$3 million - \$5 million	\$3,988,940	\$3,741,813	7%	\$3,990,404	0%
Greater than \$5 million	\$10,807,727	\$7,769,722	39%	\$8,549,333	26%
East Side	\$2,272,575	\$2,097,882	8%	\$1,885,373	21%
West Side	\$2,043,029	\$2,384,317	-14%	\$1,618,625	26%
Midtown	\$1,375,199	\$1,673,037	-18%	\$2,237,436	-39%
14th - 34th Street	\$2,222,810	\$2,088,876	6%	\$1,998,194	11%
South of 14th Street	\$3,330,300	\$1,498,652	122%	\$2,727,790	22%
Upper Manhattan	\$672,077	\$910,083	-26%	\$853,917	-21%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending February 10, 2024