

# Feb 8

## 2025 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts jumped 34% last week but remained just below a year ago.
- Resale deals rose 28%, while new developments surged 84%.
- All price ranges saw double-digit increases in contracts from the previous week, led by a 59% gain for units priced between \$2 million and \$3 million.
- Midtown posted a 76% rise in contract signings compared to the week before, the largest of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	2/8/2025	2/1/2025	Weekly Change	2/10/2024	Yearly Change
Resale	189	148	28%	198	-5%
New Development	35	19	84%	29	21%
Condos	95	56	70%	105	-10%
Co-ops	129	111	16%	122	6%
Less than \$1 million	89	72	24%	99	-10%
\$1 million - \$2 million	62	46	35%	61	2%
\$2 million - \$3 million	27	17	59%	31	-13%
\$3 million - \$5 million	23	15	53%	21	10%
Greater than \$5 million	23	17	35%	15	53%
East Side	35	37	-5%	47	-26%
West Side	44	26	69%	38	16%
Midtown	58	33	76%	51	14%
14th - 34th Street	36	27	33%	29	24%
South of 14th Street	43	31	39%	48	-10%
Upper Manhattan	8	13	-38%	14	-43%

## AVERAGE ASKING PRICE

WEEK ENDING	2/8/2025	2/1/2025	Weekly Change	2/10/2024	Yearly Change
Resale	\$2,128,891	\$1,890,218	13%	\$2,265,826	-6%
New Development	\$4,800,057	\$5,404,684	-11%	\$3,228,395	49%
Condos	\$4,150,067	\$3,245,768	28%	\$3,599,538	15%
Co-ops	\$1,365,163	\$1,807,912	-24%	\$1,346,766	1%
Less than \$1 million	\$663,861	\$674,920	-2%	\$686,308	-3%
\$1 million - \$2 million	\$1,513,256	\$1,468,652	3%	\$1,501,754	1%
\$2 million - \$3 million	\$2,416,815	\$2,499,941	-3%	\$2,466,539	-2%
\$3 million - \$5 million	\$3,710,560	\$3,737,000	-1%	\$3,914,655	-5%
Greater than \$5 million	\$11,602,609	\$10,170,938	14%	\$14,935,667	-22%
East Side	\$2,310,971	\$2,768,946	-17%	\$2,785,830	-17%
West Side	\$3,022,750	\$1,851,269	63%	\$1,963,447	54%
Midtown	\$1,680,593	\$2,731,477	-38%	\$2,346,930	-28%
14th - 34th Street	\$2,032,833	\$1,465,222	39%	\$2,352,207	-14%
South of 14th Street	\$4,132,930	\$2,974,935	39%	\$2,902,781	42%
Upper Manhattan	\$1,013,125	\$764,192	33%	\$676,500	50%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending February 8, 2025