

# Feb 3

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 9% last week and was 12% higher than a year ago.
- Resale contracts were 8% higher than the previous week, while new development deals increased 14%.
- The biggest increase in activity last week was seen in apartments priced between \$1 million and \$2 million, which experienced a 28% jump in contracts.
- With a 57% surge in activity, the West Side had the largest percent gain of any market area last week.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	2/3/2024	1/27/2024	WEEKLY CHANGE	2/4/2023	YEARLY CHANGE
Resale	157	145	8%	137	15%
New Development	41	36	14%	40	3%
Condos	74	78	-5%	95	-22%
Co-ops	124	103	20%	82	51%
Less than \$1 million	88	84	5%	66	33%
\$1 million - \$2 million	55	43	28%	55	0%
\$2 million - \$3 million	25	22	14%	18	39%
\$3 million - \$5 million	11	16	-31%	18	-39%
Greater than \$5 million	19	16	19%	20	-5%
East Side	49	39	26%	31	58%
West Side	36	23	57%	30	20%
Midtown	46	41	12%	35	31%
14th - 34th Street	27	31	-13%	32	-16%
South of 14th Street	29	34	-15%	43	-33%
Upper Manhattan	11	13	-15%	6	83%

## AVERAGE ASKING PRICE

WEEK ENDING	2/3/2024	1/27/2024	WEEKLY CHANGE	2/4/2023	YEARLY CHANGE
Resale	\$1,682,515	\$1,686,024	0%	\$2,000,543	-16%
New Development	\$2,986,463	\$3,871,806	-23%	\$2,756,843	8%
Condos	\$2,825,904	\$3,185,590	-11%	\$2,792,543	1%
Co-ops	\$1,431,315	\$1,314,393	9%	\$1,451,909	-1%
Less than \$1 million	\$625,363	\$668,042	-6%	\$685,021	-9%
\$1 million - \$2 million	\$1,464,527	\$1,488,093	-2%	\$1,393,136	5%
\$2 million - \$3 million	\$2,557,160	\$2,439,318	5%	\$2,452,056	4%
\$3 million - \$5 million	\$3,816,818	\$3,770,313	1%	\$3,917,179	-3%
Greater than \$5 million	\$7,637,105	\$9,360,313	-18%	\$7,393,400	3%
East Side	\$2,134,020	\$2,455,179	-13%	\$2,641,355	-19%
West Side	\$2,441,333	\$3,116,348	-22%	\$1,805,733	35%
Midtown	\$1,777,543	\$1,149,902	55%	\$1,722,726	3%
14th - 34th Street	\$2,000,408	\$2,115,613	-5%	\$1,904,703	5%
South of 14th Street	\$1,656,755	\$2,551,882	-35%	\$2,836,470	-42%
Upper Manhattan	\$938,273	\$1,302,810	-28%	\$846,667	11%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending February 3, 2024