

# Jan 27

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 31% after the holiday-shortened week, and was 1% higher than a year ago.
- Resale contracts were up 29% from the previous week, while new developments surged 43%.
- Apartments priced between \$2 million and \$3 million was the only price range with fewer contracts than the week before.
- Downtown between 14th and 34th Street saw the biggest jump in activity last week, and had 42% more signed contracts than the prior year's comparable week.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	1/27/2024	1/20/2024	WEEKLY CHANGE	1/28/2023	YEARLY CHANGE
Resale	138	107	29%	139	-1%
New Development	30	21	43%	28	7%
Condos	72	45	60%	77	-6%
Co-ops	96	83	16%	90	7%
Less than \$1 million	80	53	51%	68	18%
\$1 million - \$2 million	35	33	6%	43	-19%
\$2 million - \$3 million	22	23	-4%	24	-8%
\$3 million - \$5 million	15	8	88%	20	-25%
Greater than \$5 million	16	11	45%	12	33%
East Side	37	36	3%	31	19%
West Side	23	17	35%	34	-32%
Midtown	37	31	19%	32	16%
14th - 34th Street	27	10	170%	19	42%
South of 14th Street	32	26	23%	37	-14%
Upper Manhattan	12	8	50%	14	-14%

## AVERAGE ASKING PRICE

WEEK ENDING	1/27/2024	1/20/2024	WEEKLY CHANGE	1/28/2023	YEARLY CHANGE
Resale	\$1,718,743	\$1,956,611	-12%	\$2,023,086	-15%
New Development	\$4,342,000	\$9,417,762	-54%	\$2,261,536	92%
Condos	\$3,264,875	\$5,854,420	-44%	\$2,484,901	31%
Co-ops	\$1,378,912	\$1,731,102	-20%	\$1,702,161	-19%
Less than \$1 million	\$665,356	\$692,300	-4%	\$673,829	-1%
\$1 million - \$2 million	\$1,475,514	\$1,447,955	2%	\$1,478,442	0%
\$2 million - \$3 million	\$2,447,045	\$2,578,609	-5%	\$2,454,625	0%
\$3 million - \$5 million	\$3,745,000	\$3,838,125	-2%	\$3,666,500	2%
Greater than \$5 million	\$9,535,313	\$21,149,364	-55%	\$8,899,773	7%
East Side	\$2,697,216	\$2,736,167	-1%	\$2,610,723	3%
West Side	\$3,148,957	\$1,692,941	86%	\$2,367,662	33%
Midtown	\$1,033,270	\$6,030,158	-83%	\$1,684,422	-39%
14th - 34th Street	\$2,079,778	\$2,869,900	-28%	\$1,958,000	6%
South of 14th Street	\$2,642,156	\$2,204,635	20%	\$1,954,027	35%
Upper Manhattan	\$1,357,461	\$861,750	58%	\$1,406,893	-4%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending January 27, 2024