

# Jan 20

## 2024 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- While the Martin Luther King Jr. holiday and some brutal weather brought signed contracts down 33% from the prior week, they were 8% higher than a year ago.
- Resale contracts were 17% higher the same week in 2023, while new developments declined by 20%.
- The only price range with fewer signed contracts than a year ago was apartments priced over \$5 million.
- Midtown was the only market area to have more signed contracts than both the prior week and prior year.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	1/20/2024	1/13/2024	WEEKLY CHANGE	1/21/2023	YEARLY CHANGE
Resale	97	141	-31%	83	17%
New Development	20	34	-41%	25	-20%
Condos	45	78	-42%	46	-2%
Co-ops	72	97	-26%	62	16%
Less than \$1 million	49	77	-36%	47	4%
\$1 million - \$2 million	29	46	-37%	26	12%
\$2 million - \$3 million	21	24	-13%	14	50%
\$3 million - \$5 million	9	15	-40%	7	28%
Greater than \$5 million	9	13	-31%	14	-36%
East Side	28	43	-35%	18	56%
West Side	19	38	-50%	21	-10%
Midtown	26	25	4%	14	86%
14th - 34th Street	11	25	-56%	20	-45%
South of 14th Street	25	30	-17%	23	8%
Upper Manhattan	8	14	-43%	12	-33%

## AVERAGE ASKING PRICE

WEEK ENDING	1/20/2024	1/13/2024	WEEKLY CHANGE	1/21/2023	YEARLY CHANGE
Resale	\$1,748,086	\$1,617,800	8%	\$1,965,066	-11%
New Development	\$10,010,650	\$4,758,000	110%	\$6,320,131	58%
Condos	\$5,571,976	\$3,370,574	65%	\$4,485,636	24%
Co-ops	\$1,653,312	\$1,309,041	26%	\$1,851,040	-11%
Less than \$1 million	\$689,773	\$664,893	4%	\$637,926	8%
\$1 million - \$2 million	\$1,443,534	\$1,461,109	-1%	\$1,419,231	2%
\$2 million - \$3 million	\$2,607,762	\$2,442,458	7%	\$2,443,089	7%
\$3 million - \$5 million	\$3,822,778	\$4,201,333	-8%	\$3,736,143	2%
Greater than \$5 million	\$22,772,000	\$11,525,769	98%	\$15,322,083	48%
East Side	\$2,258,143	\$2,135,709	6%	\$4,833,556	-53%
West Side	\$1,851,579	\$1,930,237	-4%	\$2,213,595	-16%
Midtown	\$6,867,727	\$1,356,260	406%	\$5,769,786	18%
14th - 34th Street	\$3,068,091	\$4,366,960	-30%	\$2,551,350	20%
South of 14th Street	\$2,086,620	\$2,364,633	-12%	\$1,678,489	24%
Upper Manhattan	\$861,750	\$762,696	13%	\$1,433,752	-40%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending January 20, 2024