

Jan 18

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 22% last week due in part to the celebration of Martin Luther King Jr. Day.
- Contracts were 35% higher than a year ago.
- There was a 28% increase in signed contracts last week for apartments priced between \$2 million and \$3 million.
- The East Side was the only market area with a weekly increase in contract activity, with 5% more deals reported than the week before.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	1/18/2025	1/11/2025	Weekly Change	1/20/2024	Yearly Change
Resale	166	208	-20%	119	39%
New Development	19	30	-37%	18	6%
Condos	79	97	-19%	58	36%
Co-ops	106	141	-25%	79	34%
Less than \$1 million	74	124	-40%	61	21%
\$1 million - \$2 million	48	58	-17%	37	30%
\$2 million - \$3 million	32	25	28%	18	78%
\$3 million - \$5 million	14	13	8%	7	100%
Greater than \$5 million	17	18	-6%	14	21%
East Side	46	44	5%	37	24%
West Side	31	46	-33%	20	55%
Midtown	36	45	-20%	28	29%
14th - 34th Street	18	30	-40%	10	80%
South of 14th Street	44	57	-23%	30	47%
Upper Manhattan	10	16	-38%	12	-17%

AVERAGE ASKING PRICE

WEEK ENDING	1/18/2025	1/11/2025	Weekly Change	1/20/2024	Yearly Change
Resale	\$1,872,557	\$1,484,448	26%	\$2,163,403	-13%
New Development	\$3,870,905	\$5,818,953	-33%	\$2,409,166	61%
Condos	\$2,846,901	\$3,263,137	-13%	\$2,808,172	1%
Co-ops	\$1,504,590	\$1,183,046	27%	\$1,746,025	-14%
Less than \$1 million	\$678,792	\$665,056	2%	\$708,041	-4%
\$1 million - \$2 million	\$1,431,773	\$1,432,379	0%	\$1,428,365	0%
\$2 million - \$3 million	\$2,498,469	\$2,480,160	1%	\$2,581,500	-3%
\$3 million - \$5 million	\$3,708,214	\$3,809,914	-3%	\$3,639,286	2%
Greater than \$5 million	\$7,857,059	\$11,458,661	-31%	\$9,487,714	-17%
East Side	\$2,174,891	\$1,828,930	19%	\$2,812,446	-23%
West Side	\$2,256,161	\$1,494,283	51%	\$1,347,000	67%
Midtown	\$1,320,922	\$1,963,602	-33%	\$2,083,071	-37%
14th - 34th Street	\$1,569,167	\$2,330,200	-33%	\$2,943,900	-47%
South of 14th Street	\$2,987,432	\$2,869,209	4%	\$2,403,683	24%
Upper Manhattan	\$716,050	\$769,431	-7%	\$827,833	-14%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending January 18, 2025