

Jan 13

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts jumped 44% after the holiday week, and was 10% higher than a year ago.
- Resale contracts rose 43% last week, while new developments increased 48%.
- Apartments over \$5 million were the only price category with fewer contracts than the prior week.
- Midtown posted a 12% decline in signed contracts last week, making it the only market area where contracts fell.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	1/13/2024	1/6/2024	WEEKLY CHANGE	1/14/2023	YEARLY CHANGE
Resale	137	96	43%	122	12%
New Development	31	21	48%	31	0%
Condos	74	48	54%	78	-5%
Co-ops	94	69	36%	75	25%
Less than \$1 million	74	47	57%	67	10%
\$1 million - \$2 million	44	28	57%	47	-6%
\$2 million - \$3 million	23	16	44%	16	44%
\$3 million - \$5 million	15	13	15%	10	50%
Greater than \$5 million	12	13	-8%	13	-8%
East Side	40	27	48%	28	43%
West Side	36	22	64%	25	44%
Midtown	23	26	-12%	29	-21%
14th - 34th Street	25	11	127%	24	4%
South of 14th Street	30	21	43%	35	-14%
Upper Manhattan	14	10	40%	12	17%

AVERAGE ASKING PRICE

WEEK ENDING	1/13/2024	1/6/2024	WEEKLY CHANGE	1/14/2023	YEARLY CHANGE
Resale	\$1,654,969	\$1,839,491	-10%	\$1,780,290	-7%
New Development	\$4,757,323	\$5,594,667	-15%	\$2,954,055	61%
Condos	\$3,378,794	\$3,900,001	-13%	\$2,679,435	26%
Co-ops	\$1,321,032	\$1,548,972	-15%	\$1,330,335	-1%
Less than \$1 million	\$661,389	\$631,044	5%	\$639,781	3%
\$1 million - \$2 million	\$1,479,227	\$1,509,430	-2%	\$1,510,883	-2%
\$2 million - \$3 million	\$2,444,304	\$2,669,187	-8%	\$2,526,203	-3%
\$3 million - \$5 million	\$4,201,333	\$3,830,308	10%	\$4,151,500	1%
Greater than \$5 million	\$11,745,000	\$9,973,462	18%	\$8,689,231	35%
East Side	\$2,225,888	\$1,910,074	17%	\$1,699,996	31%
West Side	\$1,772,083	\$3,434,318	-48%	\$2,243,300	-21%
Midtown	\$1,329,848	\$3,134,868	-58%	\$1,833,819	-27%
14th - 34th Street	\$4,366,960	\$2,296,182	90%	\$2,641,146	65%
South of 14th Street	\$2,364,633	\$2,211,431	7%	\$2,262,457	5%
Upper Manhattan	\$762,696	\$1,374,750	-45%	\$777,868	-2%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending January 13, 2024