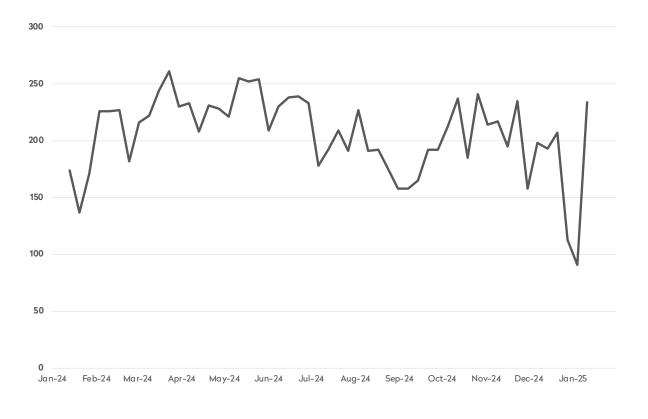
2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- Contract signings rebounded sharply after the New Year's holiday and were 34% higher than a year ago.
- Resale contracts tripled from the previous week, while new developments rose 17%.
- The biggest gains in activity last week were in apartments priced under \$2 million.
- The steep increase in contracts under \$2 million brought the average asking price down from the prior week for both resale and new development apartments.

NUMBER OF CONTRACTS

WEEK ENDING	1/11/2025	1/4//2025	Weekly Change	1/13/2024	Yearly Change
Resale	206	67	207%	148	39%
New Development	28	24	17%	26	8%
Condos	95	44	116%	86	10%
Co-ops	139	47	196%	88	58%
Less than \$1 million	123	37	232%	66	86%
\$1 milllion - \$2 million	57	19	200%	48	19%
\$2 million - \$3 million	24	13	85%	30	-20%
\$3 million - \$5 million	13	11	18%	16	-19%
Greater than \$5 million	17	11	55%	14	21%
East Side	43	21	105%	39	10%
West Side	46	11	318%	38	21%
Midtown	44	27	63%	32	38%
14th - 34th Street	30	5	500%	25	20%
South of 14th Street	56	24	133%	30	87%
Upper Manhattan	15	3	400%	10	50%

AVERAGE ASKING PRICE

WEEK ENDING	1/11/2025	1/4//2025	Weekly Change	1/13/2024	Yearly Change
Resale	\$1,492,491	\$2,015,179	-26%	\$1,830,956	-18%
New Development	\$5,692,043	\$6,448,000	-12%	\$4,138,423	38%
Condos	\$3,163,041	\$4,966,455	-36%	\$2,989,799	6%
Co-ops	\$1,196,701	\$1,515,851	-21%	\$1,380,202	-13%
Less than \$1 million	\$655,028	\$705,622	-7%	\$660,655	-1%
\$1 million - \$2 million	\$1,444,877	\$1,492,079	-3%	\$1,508,714	-4%
\$2 million - \$3 million	\$2,476,833	\$2,387,615	4%	\$2,493,633	-1%
\$3 million - \$5 million	\$3,809,914	\$4,107,955	-7%	\$4,229,375	-10%
Greater than \$5 million	\$11,466,523	\$14,462,273	-21%	\$8,577,143	34%
East Side	\$1,897,160	\$2,231,286	-15%	\$2,325,712	-18%
West Side	\$1,257,109	\$1,926,636	-35%	\$2,177,868	-42%
Midtown	\$1,956,515	\$1,651,037	19%	\$1,569,875	25%
14th - 34th Street	\$2,318,567	\$1,308,000	77%	\$2,700,400	-14%
South of 14th Street	\$2,877,230	\$6,941,792	-59%	\$2,670,767	8%
Upper Manhattan	\$710,453	\$1,332,667	-47%	\$724,975	-2%

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.

 ${\it Manhattan\ Weekly\ Contract\ Signed\ Report\ -\ Week\ Ending\ January\ 11,\ 2025}$







