

Jan 6

2024 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts ticked up 1% last week but was 4% lower than a year ago.
- Resale contracts fell 3% from the week before, while new developments jumped 24%.
- The weekly increase in contract activity was isolated to apartments priced at \$2 million or more.
- Upper Manhattan had double the number of signed contracts as the previous week.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	1/6/2024	12/30/2023	WEEKLY CHANGE	1/7/2023	YEARLY CHANGE
Resale	91	94	-3%	93	-2%
New Development	21	17	24%	24	-13%
Condos	46	39	18%	57	-19%
Co-ops	66	72	-8%	60	10%
Less than \$1 million	45	57	-21%	49	-8%
\$1 million - \$2 million	28	33	-15%	36	-22%
\$2 million - \$3 million	15	7	114%	15	0%
\$3 million - \$5 million	12	5	140%	10	20%
Greater than \$5 million	12	9	33%	7	71%
East Side	24	22	9%	17	41%
West Side	19	26	-27%	16	19%
Midtown	26	23	13%	26	0%
14th - 34th Street	12	19	-37%	17	-29%
South of 14th Street	21	16	31%	30	-30%
Upper Manhattan	10	5	100%	11	-9%

AVERAGE ASKING PRICE

WEEK ENDING	1/6/2024	12/30/2023	WEEKLY CHANGE	1/7/2023	YEARLY CHANGE
Resale	\$1,844,863	\$1,568,159	18%	\$1,873,737	-2%
New Development	\$6,033,714	\$4,228,412	43%	\$2,181,934	177%
Condos	\$4,148,153	\$3,174,767	31%	\$2,598,674	60%
Co-ops	\$1,572,356	\$1,326,028	19%	\$1,308,326	20%
Less than \$1 million	\$623,122	\$662,805	-6%	\$688,674	-10%
\$1 million - \$2 million	\$1,524,073	\$1,475,818	3%	\$1,421,778	7%
\$2 million - \$3 million	\$2,647,133	\$2,649,857	0%	\$2,567,667	3%
\$3 million - \$5 million	\$3,833,667	\$4,178,800	-8%	\$3,976,492	-4%
Greater than \$5 million	\$11,513,750	\$10,373,889	11%	\$9,059,286	27%
East Side	\$1,826,542	\$1,603,682	14%	\$2,942,971	-38%
West Side	\$3,149,842	\$2,622,496	20%	\$2,016,659	56%
Midtown	\$3,888,500	\$1,936,957	101%	\$1,662,769	134%
14th - 34th Street	\$2,468,167	\$2,054,684	20%	\$1,276,941	93%
South of 14th Street	\$2,211,431	\$1,834,375	21%	\$2,370,431	-7%
Upper Manhattan	\$1,374,750	\$577,000	138%	\$752,182	83%

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending January 6, 2024