

Jan 4

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 30% last week and was 35% lower than a year ago.
- Resale contracts declined 35% from the previous week, while new developments eased 9%.
- The largest decrease in activity last week was in apartments priced between \$1 million and \$2 million, which plunged 57%.
- South of 14th Street was the only market area with an increase in activity compared to the week before.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	1/4/2025	12/28/2024	Weekly Change	1/6/2024	Yearly Change
Resale	60	92	-35%	97	-38%
New Development	20	22	-9%	27	-26%
Condos	40	57	-30%	62	-35%
Co-ops	40	57	-30%	62	-35%
Less than \$1 million	33	36	-8%	50	-34%
\$1 million - \$2 million	15	35	-57%	34	-56%
\$2 million - \$3 million	12	18	-33%	17	-29%
\$3 million - \$5 million	9	11	-18%	11	-18%
Greater than \$5 million	11	14	-21%	12	-8%
East Side	18	27	-33%	26	-31%
West Side	9	21	-57%	23	-61%
Midtown	26	30	-13%	29	-10%
14th - 34th Street	4	11	-64%	12	-67%
South of 14th Street	22	19	16%	22	0%
Upper Manhattan	1	6	-83%	12	-92%

AVERAGE ASKING PRICE

WEEK ENDING	1/4/2025	12/28/2024	Weekly Change	1/6/2024	Yearly Change
Resale	\$2,018,183	\$1,864,462	8%	\$1,868,769	8%
New Development	\$7,411,080	\$6,659,955	11%	\$5,782,630	28%
Condos	\$5,299,840	\$3,880,912	37%	\$4,061,540	30%
Co-ops	\$1,432,975	\$1,698,903	-16%	\$1,380,420	4%
Less than \$1 million	\$684,079	\$635,958	8%	\$668,611	2%
\$1 million - \$2 million	\$1,506,767	\$1,431,286	5%	\$1,497,441	1%
\$2 million - \$3 million	\$2,392,833	\$2,450,722	-2%	\$2,616,412	-9%
\$3 million - \$5 million	\$4,037,500	\$4,226,182	-4%	\$3,679,000	10%
Greater than \$5 million	\$14,462,273	\$11,032,786	31%	\$14,009,167	3%
East Side	\$2,237,667	\$3,175,111	-30%	\$1,802,846	24%
West Side	\$2,111,000	\$2,005,048	5%	\$2,758,652	-23%
Midtown	\$1,616,100	\$3,953,483	-59%	\$2,516,554	-36%
14th - 34th Street	\$1,347,500	\$2,108,545	-36%	\$6,166,000	-78%
South of 14th Street	\$7,360,364	\$2,223,053	231%	\$3,012,545	144%
Upper Manhattan	\$699,000	\$1,029,833	-32%	\$1,152,542	-39%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending January 4, 2025