

Fourth Quarter 2019 Miami Beach Luxury Condo Report

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WORLDWIDE

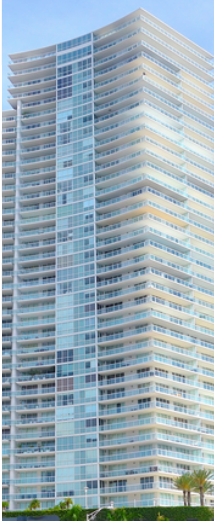

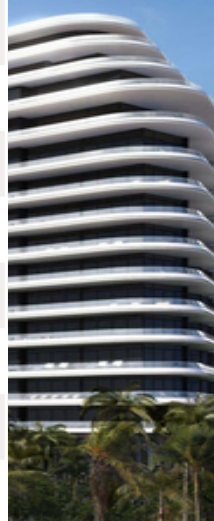
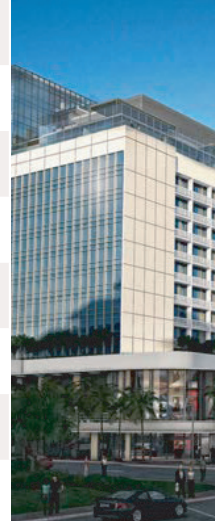
Leading

REAL ESTATE COMPANIES
IN THE WORLD


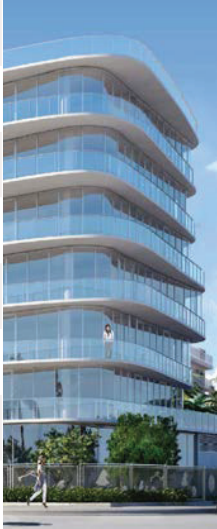


This report highlights any transactions entered into the Multiple Listing Service (MLS) and does not include developer sales or new construction that is not included within the MLS.


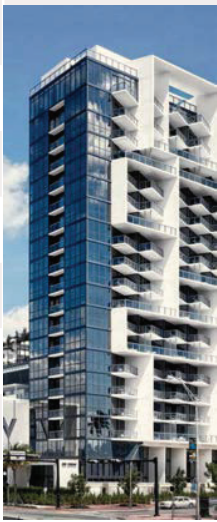

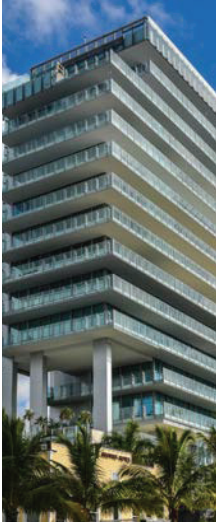
Miami Beach Market Report **Condo Resales**

PROJECT		One Ocean		Apogee		Continuum South		Continuum North
DEVELOPER		Related Group		Related		Bruce Eichner		Bruce Eichner
ARCHITECT		Enrique Norten/ TEN Arquitectos		Sieger-Suarez		Fullerton-Diaz		Sieger-Suarez
ADDRESS		1 Collins Ave.		800 S. Pointe Dr.		100 S. Pointe Dr.		50 S. Pointe Dr.
PROJECT AREA		Miami Beach		Miami Beach		Miami Beach		Miami Beach
FLOORS		7		22		40		37
UNITS		50		67		318		203
COMPLETION DATE		2016		2007		2002		2007

PROJECT		ICON South Beach		The Setai		Faena House		Edition
DEVELOPER		Related		Setai Group		Faena Group		Ian Schrager
ARCHITECT		Michael Graves		Alayo & Denniston		Foster +Partners		John Pawson
ADDRESS		450 Alton Rd.		101 20th St.		3315 Collins Ave.		2901 Collins Ave.
PROJECT AREA		Miami Beach		Miami Beach		Miami Beach		Miami Beach
FLOORS		35, 40		41		16		11
UNITS		290		163		44		26
COMPLETION DATE		2005		2004		2015		2014

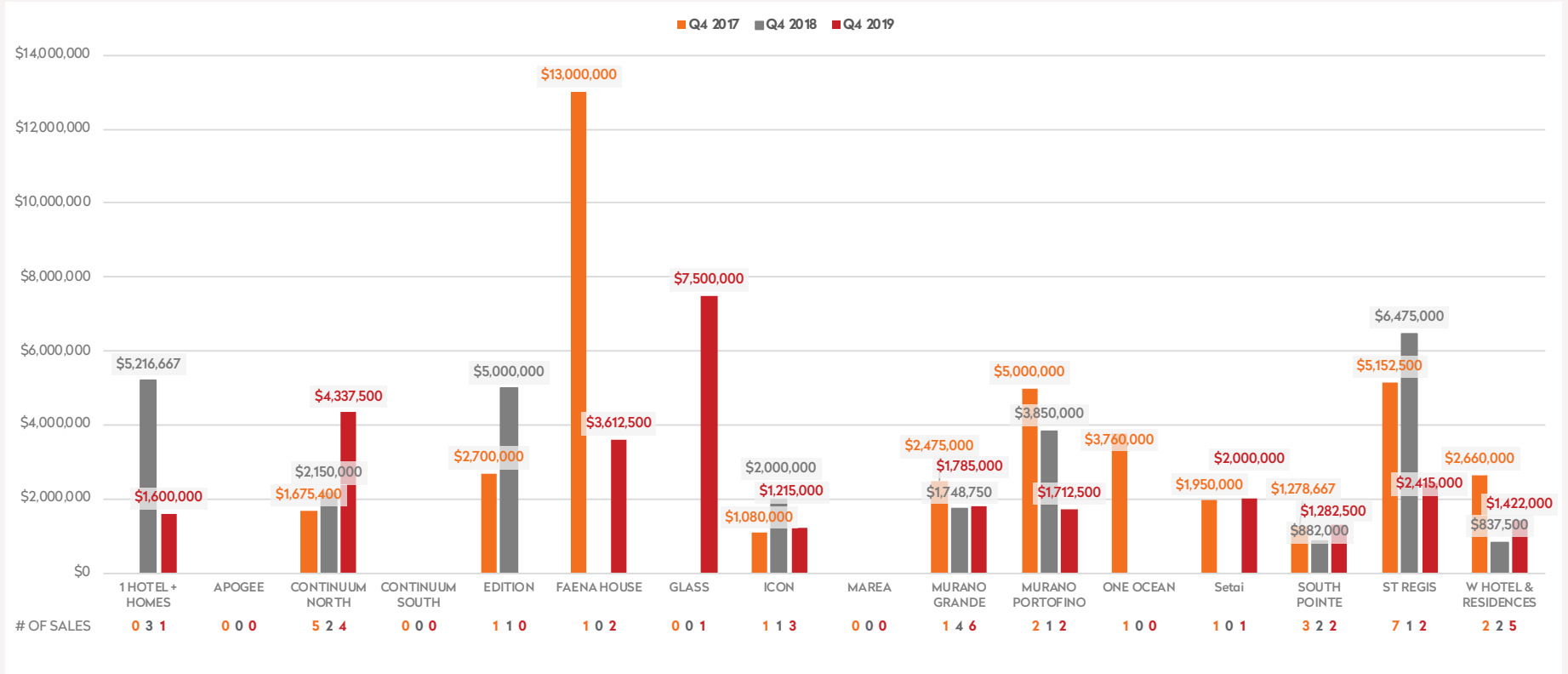
Miami Beach Market Report **Condo Resales**

PROJECT		The St. Regis		Marea Miami Beach		South Pointe Towers		Murano Grande
DEVELOPER		Starwood		Related		John A. Hinson		Related
ARCHITECT		Sieger-Suarez		Sieger-Suarez		—		Sieger-Suarez
ADDRESS		9701, 9703, & 9705 Collins Ave.		801 S Pointe Dr.		400 South Pointe Dr.		400 Alton Rd.
PROJECT AREA		Miami Beach		Miami Beach		Miami Beach		Miami Beach
FLOORS		24		8		25		25, 31, 37
UNITS		268		30		208		270
COMPLETION DATE		2012		2015		1987		2003

PROJECT		Murano Portofino		W Hotel/Residences		One Hotel & Homes		Glass
DEVELOPER		Related		Tristar, Related, Starwood		LeFrak and Starwood Capital		Terra Group
ARCHITECT		Sieger-Suarez		Nichols Brosch & Costas Kondylis		HKS Inc. & Kobi Karp		Rene Gonzalez
ADDRESS		1000 S. Pointe Dr.		2201 Collins Ave.		102 24th St.		120 Ocean Dr.
PROJECT AREA		Miami Beach		Miami Beach		Miami Beach		Miami Beach
FLOORS		17, 28, 37		20		17		18
UNITS		189		511		158		10
COMPLETION DATE		2002		2008		2015		2015

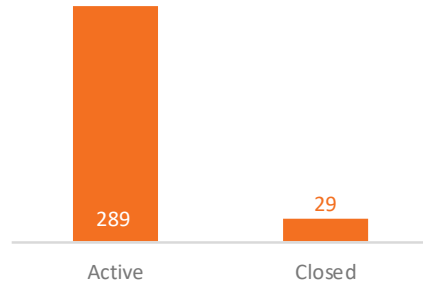
Miami Beach Market Report **Condo Resales** Year Over Year Sales

Average **Active** PPSF by Building and Unit Type



Miami Beach Market Report **Condo Resales** Q4 2019 (Oct-Dec) Sales Market Snapshot

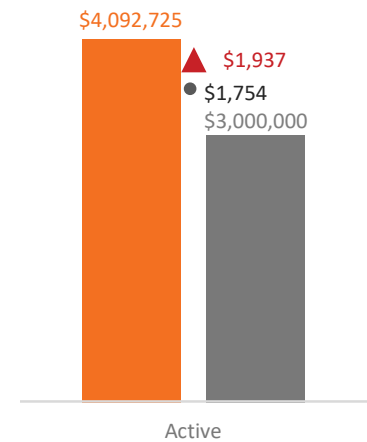
Total # of
Active & Closed Units



Condo Mix	# Sold	Sales Share	Med. Sales Price
Studio	2	7%	\$925,000
1 - bedroom	5	17%	\$1,600,000
2 - bedroom	17	59%	\$1,400,000
3 - bedroom	5	17%	\$3,850,000
4 - bedroom	0	0%	\$0
5 - bedroom	0	0%	\$0
Total Sales Volume			\$67,960,000

Average and Median
Price & PPSF

■ Average ■ Median
▲ Avg. PPSF ● Median PPSF



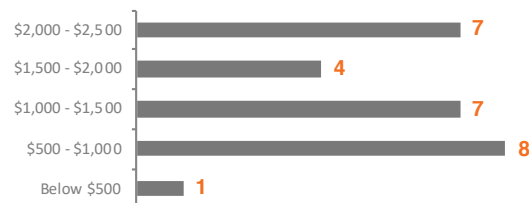
CLOSED SALES

Average Sale Price	\$2,343,448
Average Sale Price Per Square Foot	\$1,371
Median Sale Price	\$1,600,000
Median Sale Price Per Square Foot	\$1,313
Number of Sales (Closed)	29
Days on Market	234

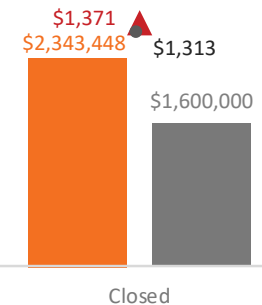
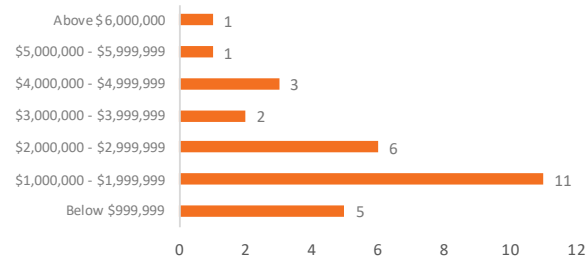
ACTIVE LISTINGS

Average List Price	\$4,092,725
Average List Price Per Square Foot	\$1,937
Median List Price	\$3,000,000
Median List Price Per Square Foot	\$1,754
Listing Inventory (Active)	289
Listing Discount From Original List Price	15%
Absorption Period (Months)	29.9

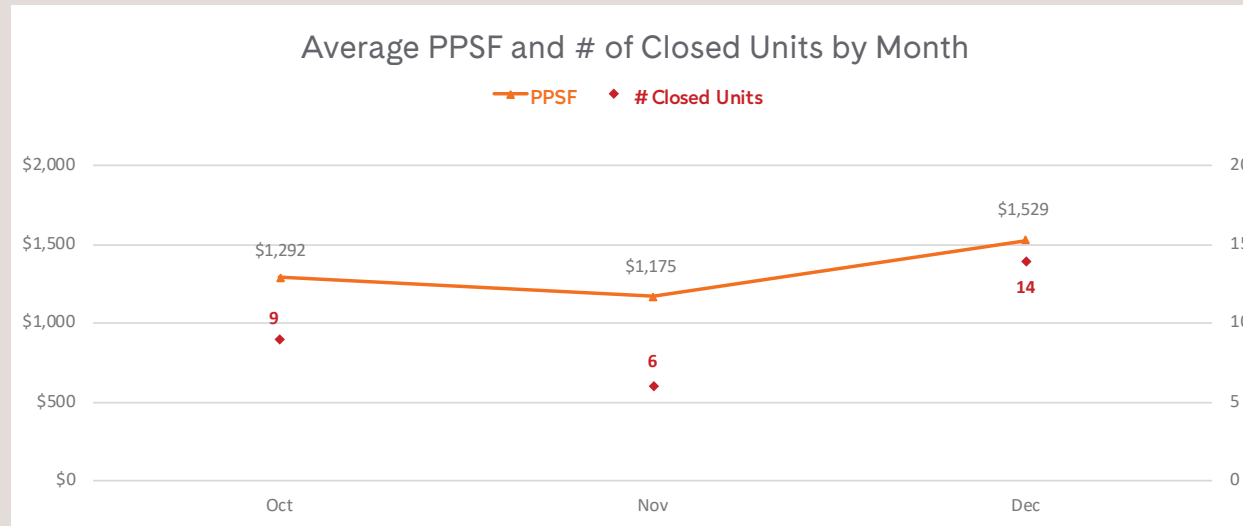
Number of Sales by PPSF



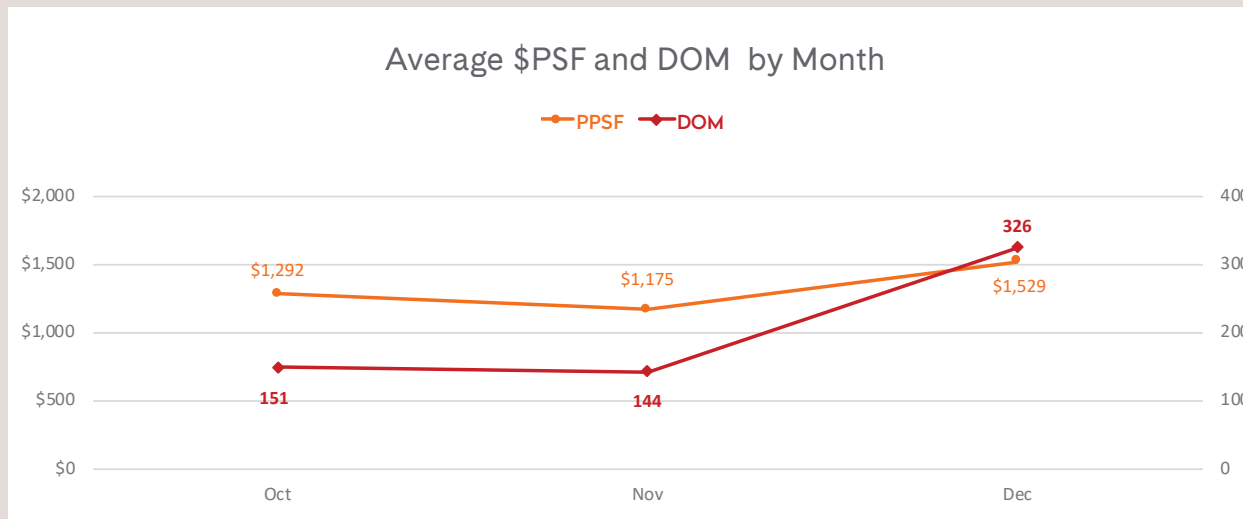
Number of Sales By Absolute
Dollar Amount



Miami Beach Market Report **Condo Resales** Q4 2019 (Oct-Dec) Sales



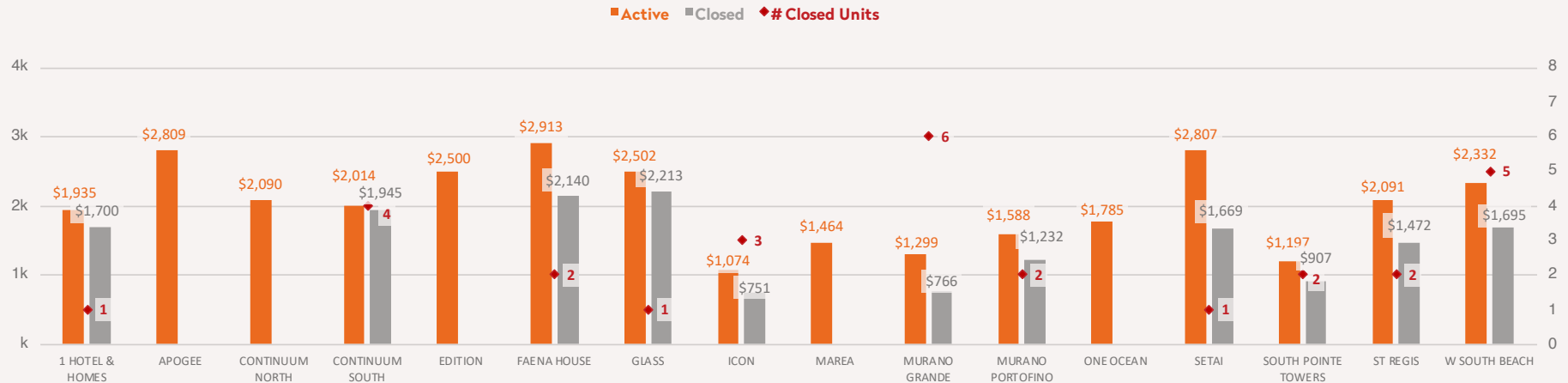
From October to December, the number of sales grew by 5 sales and the average price per SQFT increased by \$237 dollars.



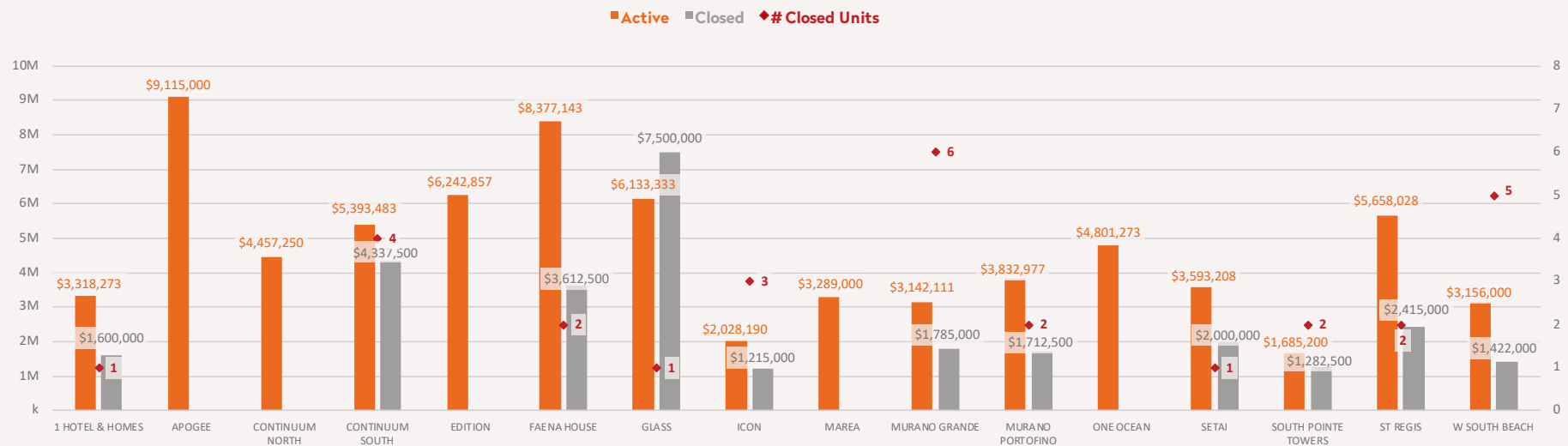
The average Days on Market increased 175 days, from October to December.

Miami Beach Market Report Condo Resales Q4 2019 (Oct-Dec) Sales

Average Active & Closed **\$PSF** and Total # of Units Sold by Building

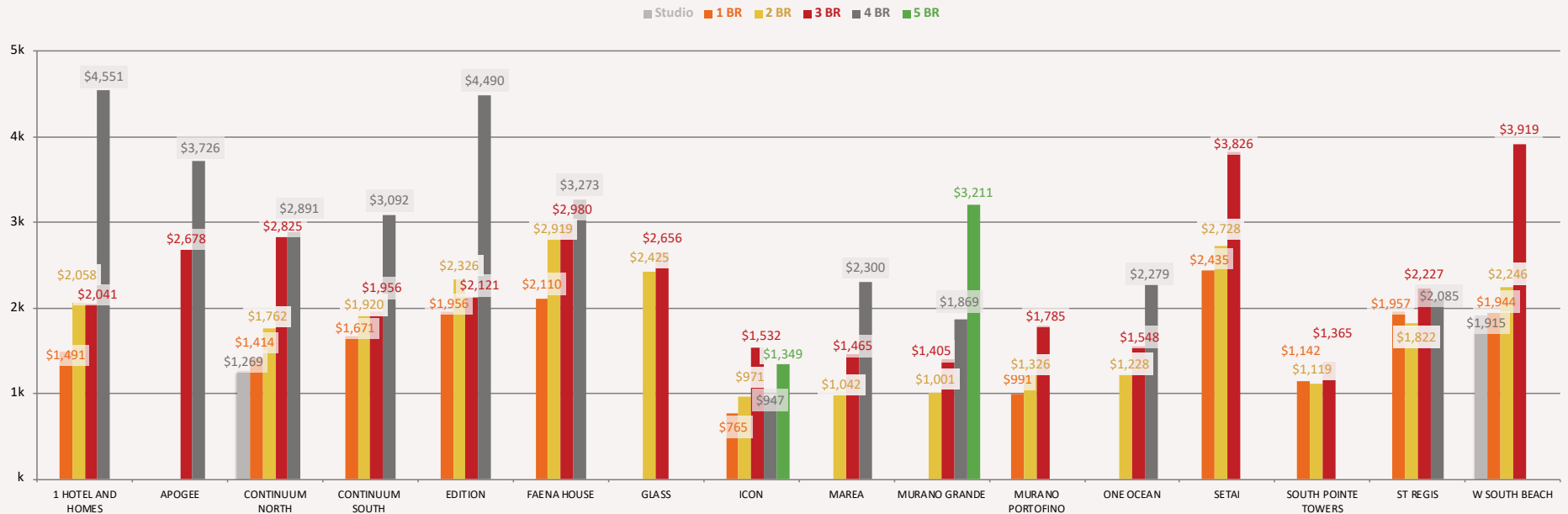


Average Active & Closed **Price** and Total # of Units Sold by Building

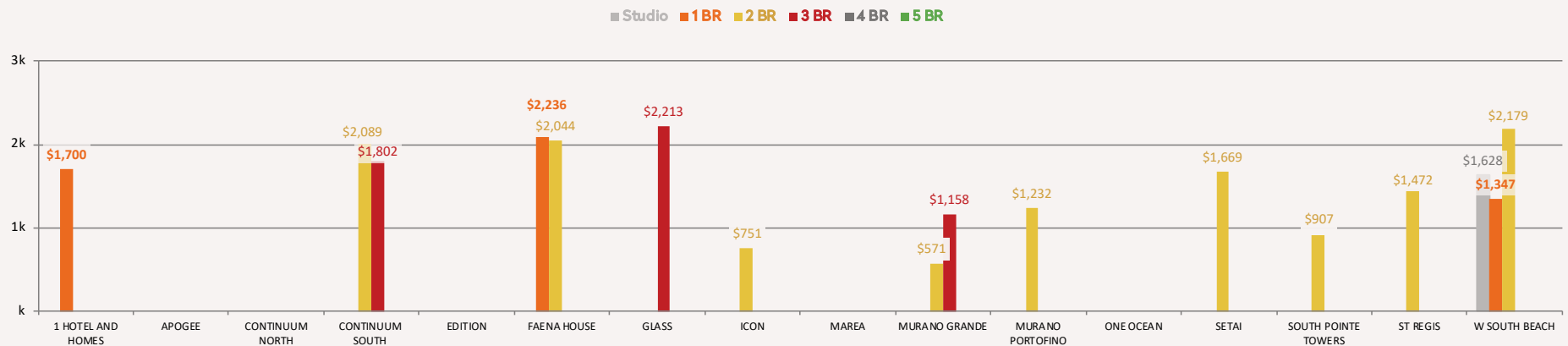


Miami Beach Market Report Condo Resales Q4 2019 (Oct-Dec) Sales

Average **Active** PPSF by Building and Unit Type

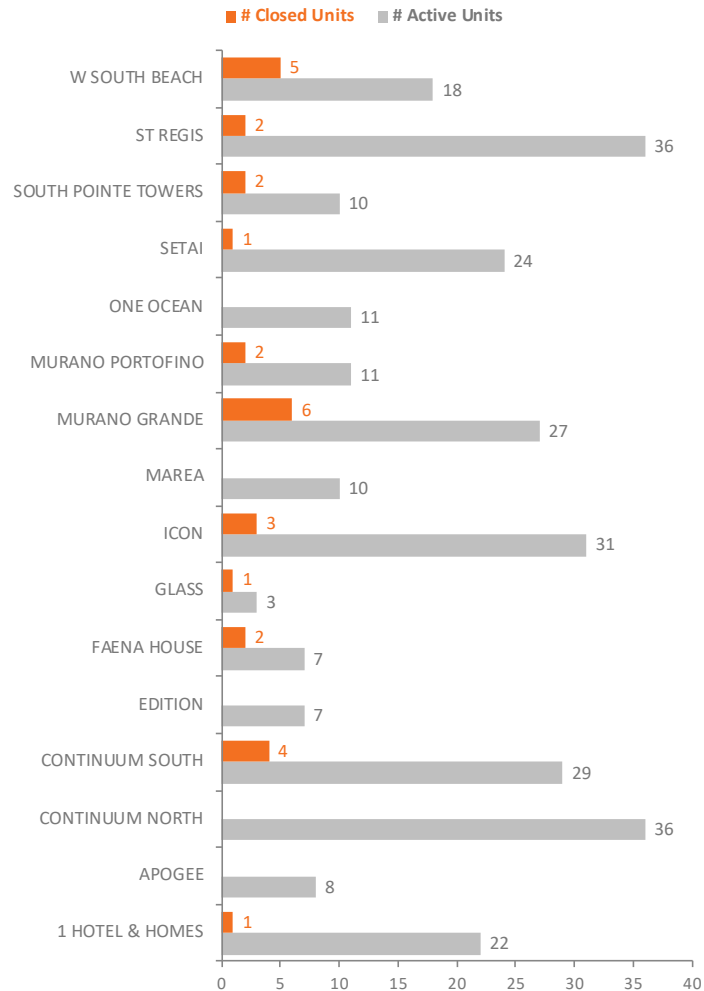


Average **Closed** PPSF by Building and Unit Type



Miami Beach Market Report **Condo Resales** Q4 2019 (Oct-Dec) Sales

Total # of Active and Closed Units by Building



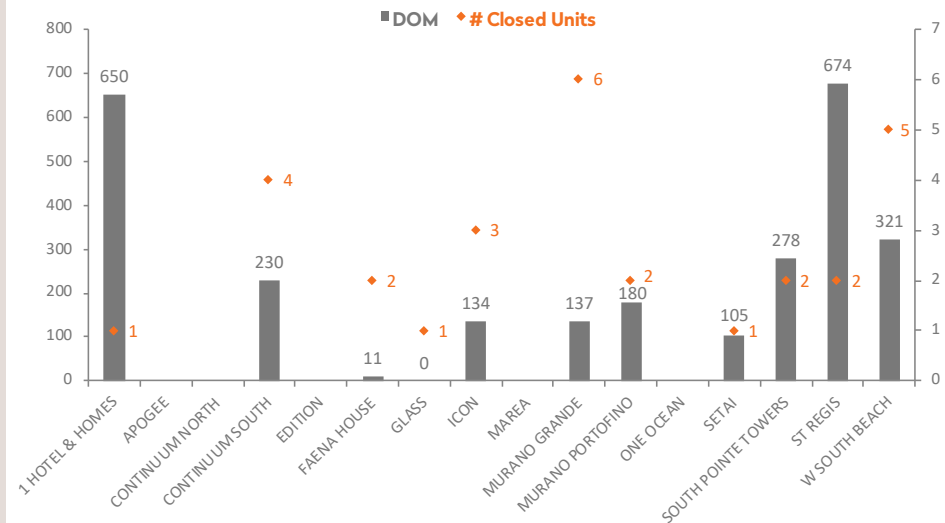
Of the 16 comparable condominiums noted, 11 had sales in Q4 2019 (69%).

Murano Grande held the highest number of closings at 6 sales.

The St. Regis and Continuum North held the highest number of active inventory at 36 listings each.

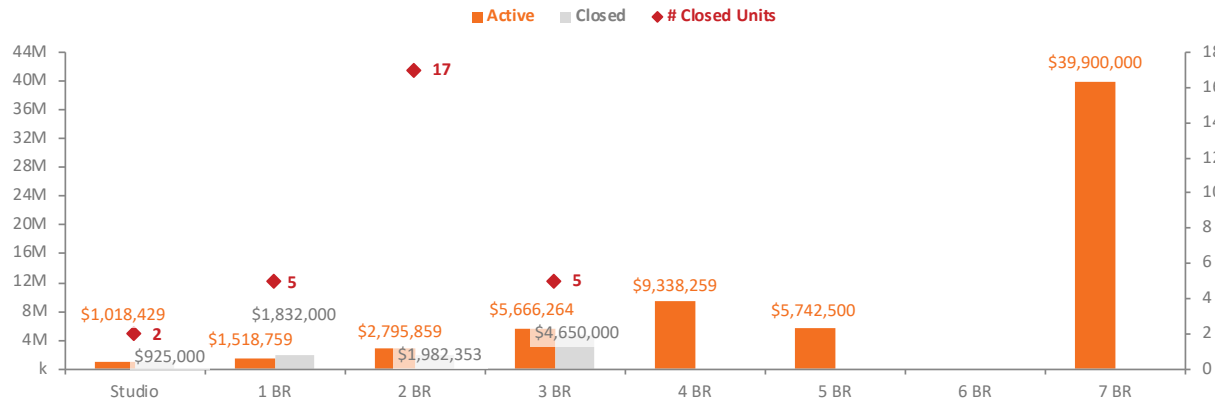
Glass held the lowest average Days on Market at 0 days.

Average Days On Market and Total # of Units Sold by Building



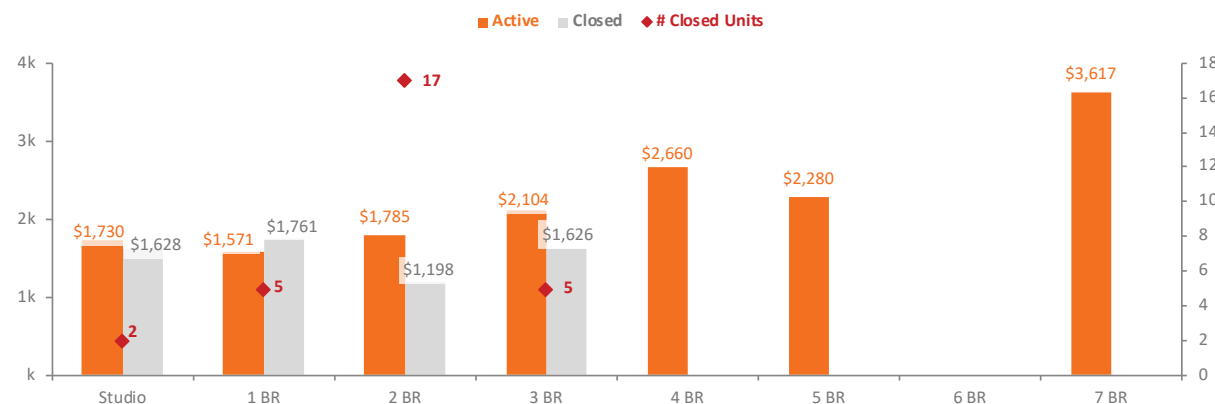
Miami Beach Market Report **Condo Resales** Q4 2019 (Oct-Dec) Sales

Average Active & Closed **\$PSF** and # of Units Sold by Unit Type



Two bedroom units continue to hold the highest number of closings at 17 sales.

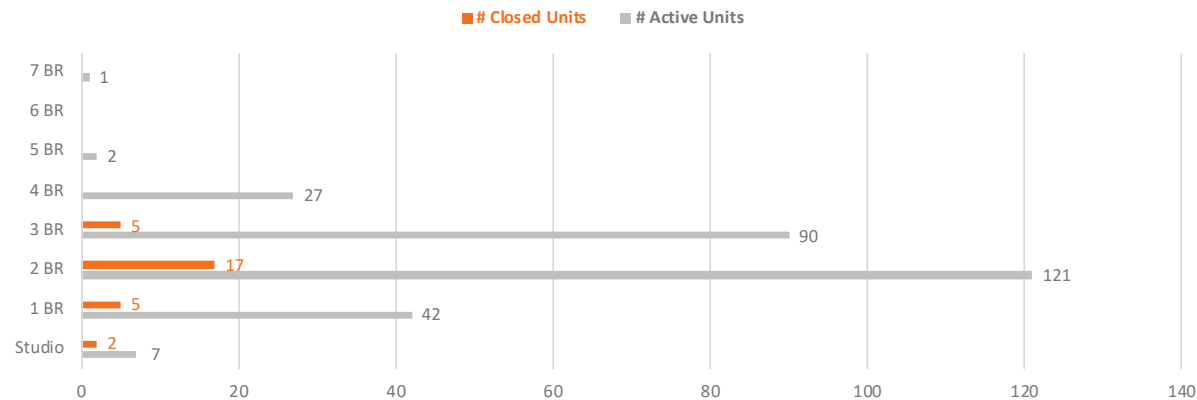
Average Active & Closed **Price** and Total # of Units Sold by Unit Type



Two bedroom units hold an average sales price of \$1,982,353 and a closed price per SQFT of \$1,198.

Miami Beach Market Report **Condo Resales** Q4 2019 (Oct-Dec) Sales

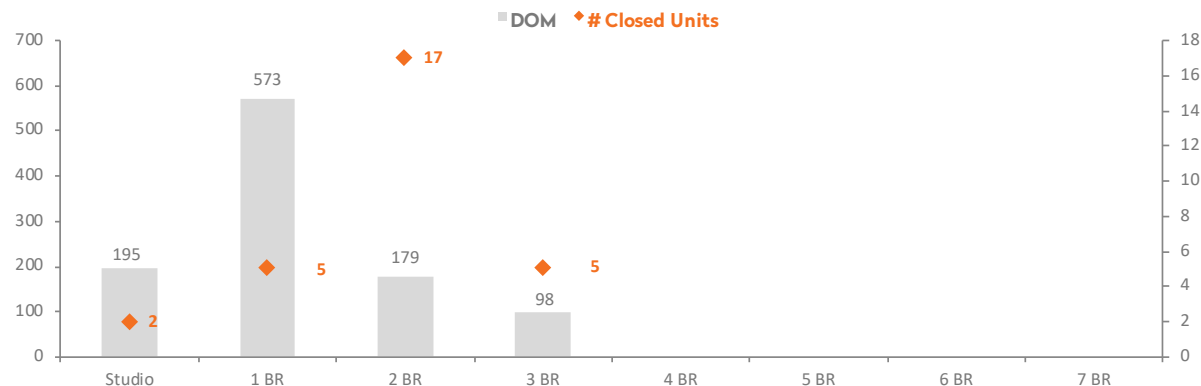
Total # of Active and Closed Units by Unit Type



Two bedroom units continue to hold the highest active inventory at 121 listings.

One bedroom units hold the highest Days on Market at 573 days.

Average Days On Market and Total # of Units Sold by Unit Type



Four plus bedroom units hold the lowest closings at 0 sales each.

Three bedroom units hold the lowest average Days on Market at 98 days.



Brown Harris Stevens

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SOUTH MIAMI 7500 Red Road, Suite A, South Miami, FL 33143 **t:** 305.662.9975

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**Q4 2019 Miami Beach
Luxury Condo Report**

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Active units represent the number of currently active units on 1/3/2020. Source for all re-sale values: flexmls.com.