TOWN OF PALM BEACH
SINGLE FAMILY HIGHLIGHTS

Sales volume was lower in the 4th Quarter of 2022 continuing the trend of fewer sales transaction than during the booming 2021 period. There were only 11 sales in the 4th Quarter of 2022 compared to 36 sales in the same Quarter of 2021.

Although the volume of transfers declined significantly, the average sale price ballooned to $23,225,000 or 64% higher than prior year. The average sale price was influenced by several high-priced sales that transpired this Quarter including 6 Via Los Incas which sold for $66M; 241 Jungle Road which sold for just over $51M; and 220 Jungle Road selling for just over $32M.

Average marketing time for homes sold this period decreased to 116 days.

CONDO CO-OP HIGHLIGHTS

The Condominium/Co-op/Townhouse market segment experienced similar slowdown in sales volume as the Single Family market. There were only 50 closed sales which reflects a major decrease compared to the 4th Quarter of 2022 which recorded 125 sales.

Although sales volume decreased during the 4th Quarter, the average sale price increased by 15% to $1,761,000. The price per sq.ft. followed suit and increased to $1,003 per square foot, an increase of 29%.

Average Days-On-Market increased slightly to 65 days.
# Town of Palm Beach (All Areas)

## Single-Family Homes

### FOURTH QUARTER 2022

<table>
<thead>
<tr>
<th></th>
<th>Q4 2022</th>
<th>Q4 2021</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong># of Sales</strong></td>
<td>11</td>
<td>36</td>
<td>-69%</td>
</tr>
<tr>
<td><strong>Average Price</strong></td>
<td>$23,225,000</td>
<td>$14,171,000</td>
<td>+64%</td>
</tr>
<tr>
<td><strong>Price Per Sq Foot</strong></td>
<td>$3,886</td>
<td>$2,647</td>
<td>+47%</td>
</tr>
</tbody>
</table>

**Average Days On Market**

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Days On Market 2022</strong></td>
<td>116</td>
<td></td>
</tr>
<tr>
<td><strong>Average Days On Market 2021</strong></td>
<td>157</td>
<td></td>
</tr>
</tbody>
</table>
Town of Palm Beach (All Areas)
Cooperative and Condominium Sales

<table>
<thead>
<tr>
<th></th>
<th>Q4 2022</th>
<th>Q4 2021</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td># of Sales</td>
<td>50</td>
<td>125</td>
<td>-150%</td>
</tr>
<tr>
<td>Average Price</td>
<td>$1,761,000</td>
<td>$1,533,000</td>
<td>+15%</td>
</tr>
<tr>
<td>Price Per Sq Foot</td>
<td>$1,003</td>
<td>$780</td>
<td>+29%</td>
</tr>
</tbody>
</table>

Average Days On Market

- Town of Palm Beach (All Areas)
- Cooperative and Condominium Sales
- FOURTH QUARTER 2022
- BHS ID 2000408964
SELECT WEST PALM BEACH AREAS

FOURTH QUARTER 2022
FOURTH QUARTER 2022

Select West Palm Beach Areas
Fourth Quarter Highlights

SINGLE FAMILY HIGHLIGHTS
There were 127 closed sales in the West Palm Beach “Select Market Areas,” a decrease of 34% compared to the prior year.

Although the sales volume decreased, the average sale price increased slightly by 6% to $870,000 and the average $/SF gained 4% to reach $465/SF. Highlights this Quarter which drove price measures higher included the sale 3240 N. Flagler Drive for $16M and 162 Palmetto Lane which sold for just over $8.6M.

Marketing time for all homes sold this period increased slightly to 50 days.

CONDO CO-OP HIGHLIGHTS
There were 112 closed sales in the Condo/Co-op/TH sector of West Palm Beach “Select Market Areas.” This was a reduction of 37% compared to the 4th Quarter of the prior year when 179 sales closed.

Although there was a decline in overall sales volume, the average sale price increased by 16% to $715,000. The average $/SF also moved upward with a 16% increase to $455/SF.

Marketing time for Apartments and Townhouses increased to 56 days.
# West Palm Beach Single-Family Homes

## Fourth Quarter 2022

<table>
<thead>
<tr>
<th></th>
<th>Q4 2022</th>
<th>Q4 2021</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td># of Sales</td>
<td>127</td>
<td>191</td>
<td>-34%</td>
</tr>
<tr>
<td>Average Price</td>
<td>$870,000</td>
<td>$817,000</td>
<td>+6%</td>
</tr>
<tr>
<td>Price Per Sq Foot</td>
<td>$465</td>
<td>$448</td>
<td>+4%</td>
</tr>
</tbody>
</table>
### West Palm Beach
Condominium and Cooperative Sales

**FALL 2022**

<table>
<thead>
<tr>
<th></th>
<th>Q4 2022</th>
<th>Q4 2021</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td># of Sales</td>
<td>112</td>
<td>179</td>
<td>-37%</td>
</tr>
<tr>
<td>Average Price</td>
<td>$715,000</td>
<td>$616,000</td>
<td>+16%</td>
</tr>
<tr>
<td>Price Per Sq Foot</td>
<td>$455</td>
<td>$392</td>
<td>+16%</td>
</tr>
</tbody>
</table>

Average Days On Market

- **2022:** 56 days
- **2021:** 40 days

BHS ID 2000399077
FOURTH QUARTER 2022
Palm Beach Residential Market Report

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