# 2025 LAST WEEK IN RESEARCH







### LATEST BHS MARKET REPORTS

Manhattan Weekly Contract Signed Crossing the Line Podcast

### **ECONOMIC HEADLINES**

- All three major stock averages were up last week.
- Private payroll losses accelerated in the past four weeks, according to ADP.
- Retail sales rose less than expected in September.
- The producer price index for September came in as expected.
- An MIT study found that Al can already replace 11.7% of the US workforce.
- Consumer confidence fell sharply in November.
- September orders for durable goods came in as expected.
- The Fed's Beige Book shows cooler consumer spending, muted hiring, and higher prices.
- Treasury Secretary Bessent said he expects President Trump to pick a new Fed Chair by the holiday season.
- Al-related investment might have accounted for half of GDP growth in the first six months of the year.
- A new AT&T survey found that members of Generation Z are the biggest Black Friday shoppers.

# **HOUSING NEWS**

- Mortgage rates ticked lower this week.
- Pending home sales rose 1.9% in October.
- Sellers are taking their homes off the market at the <u>fastest pace in nearly a decade</u>.
- Beginning next year, Fannie Mae and Freddie Mac will be able to acquire loans of up to \$832,750 on single-family homes in most of the country.
- Here's where mortgage payments are cheaper than rent in the US.
- According to the latest edition of NAR's Profile of Home Buyers and Sellers, 14% of home buyers on 2025 purchased a multigenerational home.

#### **NEW YORK UPDATE**

- Mayor-elect Zohran Mamdani announced his transition committees.
- Mayor Adams is rushing to appoint at least six new members to the Rent Guidelines Board.
- The NYC Economic Development Corporation has released their Economic Snapshot for November.
- Here's why Manhattan office stocks are tanking as demand for space soars.

# TOP MANHATTAN CLOSINGS RECORDED LAST WEEK

| TYPE      | ADDRESS              | UNIT      | PRICE        | CLOSING DATE |
|-----------|----------------------|-----------|--------------|--------------|
| Townhouse | 4 East 80th Street   | Townhouse | \$38,000,000 | 11/26/2025   |
| Condo     | 520 West 28th Street | PH37      | \$26,500,000 | 11/21/2025   |
| Со-ор     | 795 Fifth Avenue     | 2501      | \$13,920,000 | 8/7/2025     |
| Condo     | 301 East 80th Street | 25B       | \$12,000,000 | 11/14/2025   |
| Condo     | 500 West 18th Street | East 22A  | \$11,750,000 | 11/17/2025   |

# TOP BROOKLYN CLOSINGS RECORDED LAST WEEK

| TYPE      | ADDRESS              | UNIT      | PRICE       | CLOSING DATE |
|-----------|----------------------|-----------|-------------|--------------|
| Townhouse | 1042 East 8th Street | Townhouse | \$6,800,000 | 10/29/2025   |
| Townhouse | 315 Adelphi Street   | Townhouse | \$5,650,000 | 11/6/2025    |
| Townhouse | 106 Park Place       | Townhouse | \$4,250,000 | 11/10/2025   |
| Townhouse | 179 Kingsland Avenue | Townhouse | \$3,500,000 | 11/10/2025   |
| Condo     | 16 2nd Place         | 4         | \$3,150,000 | 11/17/2025   |

# TOP QUEENS CLOSINGS RECORDED LAST WEEK

| TYPE      | ADDRESS               | UNIT      | PRICE       | CLOSING DATE |
|-----------|-----------------------|-----------|-------------|--------------|
| Townhouse | 28-25 31st Street     | Townhouse | \$3,350,000 | 11/4/2025    |
| Townhouse | 55 Exeter Street      | Townhouse | \$3,250,000 | 11/12/2025   |
| Townhouse | 87-14 Santiago Street | Townhouse | \$2,260,000 | 11/18/2025   |
| Townhouse | 143-24 Quince Avenue  | Townhouse | \$2,145,000 | 11/18/2025   |
| Townhouse | 69-32 223rd Street    | Townhouse | \$2,100,000 | 11/10/2025   |

# TOP BRONX CLOSINGS RECORDED LAST WEEK

| TYPE      | ADDRESS               | UNIT      | PRICE       | CLOSING DATE |
|-----------|-----------------------|-----------|-------------|--------------|
| Townhouse | 2805 Morris Avenue    | Townhouse | \$2,150,000 | 11/14/2025   |
| Townhouse | 4547 Delafield Avenue | Townhouse | \$2,025,000 | 11/14/2025   |
| Townhouse | 467 East 143rd Street | Townhouse | \$1,299,000 | 10/17/2025   |
| Townhouse | 4279 Oneida Avenue    | Townhouse | \$1,240,000 | 11/13/2025   |
| Townhouse | 2107 Tiebout Avenue   | Townhouse | \$1,185,000 | 11/5/2025    |

All information provided in this publication is correct at the time of printing





