

### LATEST BHS MARKET REPORTS

Manhattan Weekly Contract Signed | Crossing the Line | October Manhattan Inventory | 3Q25 Hamptons

### **ECONOMIC HEADLINES**

- All three major stock averages closed the week at record highs.
- Consumer prices rose less than expected in September.
- The government shutdown is now the second longest in US history.
- The proportion of US companies beating earnings expectations this quarter is <u>the highest in more than four</u> years.
- The US and Australia have signed a critical minerals agreement worth up to \$8.5 billion.
- Goldman Sachs economists estimated that as of August, U.S. businesses were absorbing a net 51% of tariff
  costs.
- Nearly a quarter of American workers didn't take any of their vacation days this year.
- The world's ultra-wealthy primarily live in these 10 cities.
- Here's how rising national debt can affect your finances.

#### **HOUSING NEWS**

- Mortgage rates fell to their lowest level in over a year.
- Existing home sales rose 1.5% in September.
- A new CNBC Survey found <u>most homebuyers expect mortgage rates to come down further</u> and are waiting to buy.
- Refinance demand is 81% higher than it was a year ago, thanks to falling mortgage rates.
- The Mortgage Bankers Association's chief economist expects mortgage rates to <u>remain between 6% and 6.5%</u> until the end of 2028.
- Former Treasury Secretary Larry Summers warned that growing federal deficits <u>could lead to a dramatic spike</u> in mortgage rates.
- Realtor.com has released their September Rental Report.
- Single-family rent growth just hit the lowest level in 15 years.
- Connecticut is leading the nation in home equity gains.
- Home builders are rolling back prices to bring more buyers to the closing table this fall.
- These are the most horrifying home design trends according to NAR.
- Here are the top 10 states with the lowest property taxes.
- The average down payment paid in the US from July to September was 14.4%, or \$30,400.
- Half of Americans surveyed said they would buy a haunted house for the right price.

#### **NEW YORK UPDATE**

- One in three Manhattan condos <u>sold for a loss over the last year</u>, according to a report from Brown Harris Stevens
- The NYC Economic Development Corporation has released their <u>Economic Snapshot for October</u>.
- Mayor Adams is considering <u>making changes to the Rent Guidelines Board</u> that could reduce the possibility of a rent freeze.
- Over the next three years, the Upper West Side is slated to receive just 51 new condo units.
- Mayor Adams announced a \$146 million plan to add drainage infrastructure and other improvements to an area known as "the Hole."



## TOP MANHATTAN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	10 East 67th Street	Townhouse	\$36,000,000	10/17/2025
Townhouse	83 Jane Street	Townhouse	\$14,550,126	10/1/2025
Condo	50 United Nations Plaza	PH41	\$14,300,000	10/17/2025
Со-ор	1158 Fifth Avenue	PHB	\$13,500,000	10/6/2025
Со-ор	720 Park Avenue	13A	\$13,250,000	10/14/2025

## TOP BROOKLYN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Condo	90 Furman Street	N214	\$4,650,000	10/14/2025
Townhouse	538 Pacific Street	Townhouse	\$3,399,000	10/3/2025
Townhouse	114 Noble Street	Townhouse	\$3,196,750	10/9/2025
Townhouse	512 Lorimer Street	Townhouse	\$3,150,000	10/15/2025
Townhouse	617 Avenue N	Townhouse	\$2,900,000	10/21/2025

# TOP QUEENS CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Condo	46-30 Center Boulevard	103	\$2,900,000	10/9/2025
Townhouse	134-12 Maple Avenue	Townhouse	\$2,750,000	10/6/2025
Townhouse	83 Beechknoll Road	Townhouse	\$2,398,000	10/16/2025
Townhouse	69-04 Roosevelt Avenue	Townhouse	\$2,150,000	10/9/2025
Townhouse	133-15 41st Road	Townhouse	\$2,150,000	10/6/2025

## TOP BRONX CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	25 Mt. Hope Place	Townhouse	\$2,500,000	10/3/2025
Townhouse	5235 Netherland Avenue	Townhouse	\$1,975,000	10/10/2025
Townhouse	23 Mt. Hope Place	Townhouse	\$1,900,000	10/3/2025
Со-ор	3333 Henry Hudson Parkway West	23EF	\$1,400,000	10/9/2025
Townhouse	2527B Frisby Avenue	Townhouse	\$1,290,000	10/20/2025

All information provided in this publication is correct at the time of printing.





