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EX-BEAR STEARNS EXECUTIVE WARREN SPECTOR LISTS TOWNHOUSE FOR \$59.5 MILLION

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In New York's Greenwich Village, the townhouse of former Bear Stearns executive Warren Spector is seeking \$59.5 million. Mr. Spector and his wife, late actress Margaret Whitton, paid \$34.53 million for the house in 2007. PHOTO: MATT VACCA/BROWN HARRIS STEVENS

Former Bear Stearns Co-President Warren Spector is putting his double-wide Manhattan townhouse on the market for \$59.5 million, according to listing agent David Kornmeier of Brown Harris Stevens.

Roughly 55 feet in width, or more than twice that of most Manhattan townhouses, the Greenwich Village house is "very unusual," Mr. Kornmeier said. The first section of the Greek Revival house was built in the mid-1800s, he said, and an extension was added around 1919.

Mr. Spector and his wife, late actress Margaret Whitton, paid \$34.53 million for the house in 2007—the same year he left Bear Stearns, according to public records. In an email, Mr. Spector said the couple renovated the house after buying it, restoring the facade, creating a double-height library and redesigning the master suite. They tore out a basketball court to create the rear garden, he added.

Measuring about 16,560 square feet across five stories, the house has eight bedrooms plus staff quarters and an elevator. The dining room has an adjacent butler's kitchen, and the living room has a wet bar. There is also a music room with a piano, where Mr. Spector said he and his wife hosted frequent concerts as well as fundraisers for a variety of different charities

and nonprofits, including the Public Theater, where he was previously chairman. He said they also hosted screenings in the roughly 26-foot-wide home theater on the third floor. The third floor also holds a kitchenette and a gym.

The roughly 5,700 square feet of outdoor space includes a garden, a terrace and a rooftop with green house.

Ms. Whitton died of cancer in December. Mr. Spector, who said he is in his late 50s, said the property served as his primary residence until last year and that he will donate all profits from the sale to charity.

Mr. Spector left Bear Stearns amid the subprime-lending crisis. Months later the firm agreed to be sold to J.P. Morgan Chase for \$2 a share, although the final price was approximately \$10 a share. Since then Mr. Spector co-founded small film production company Tashtego Films and became chairman of Balbec Capital, a private-equity firm.

Ms. Whitton, who was 67 when she died, is best known for her role in the 1989 movie "Major League."



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