REAL ESTATE WEEKLY

DONE DEALS: TWO IS BETTER THAN ONE

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DONE DEALS Two is better than one

Peter Michael Riolo of Brown Harris Stevens just closed on a Greenwich Village townhouse, owned and maintained as a co-op, for \$5.25 million.

The pre-war home at 104 West 13th is configured as a simplex parlor floor with a private back deck and a duplex spanning the top two floors, totaling 11 rooms.

The house has wood-burning fireplaces, a terrace, six skylights, and high ceilings on every floor.

About a year ago, Riolo was approached by the sellers, who had moved out of the city and were looking to renovate and sell.

They had purchased the top two floors in 1978 when it became a co-op. Over time, the owner of the parlor sold

and the restaurant closed.

Riolo's clients purchased the parlor floor apartment, which is a 4.5 room apartment. They then renovated the eastern wall to create a townhouse. Riolo initially marketed as two

separate apartments, but it became very clear that a townhouse was the ticket. The buyers plan to use the parlor floor apartment for entertaining and to live upstairs full time.

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