

UP & AT 'EM

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“This is a really exciting time to bring new units” to market, says Margaret Streicker Porres, president of Newcastle Realty Services, a boutique developer.

Porres has a new nine-unit West Village building at 84 Bedford St. She’s waiting for approval from the Attorney General’s Office before she starts selling (Anne Young at Brown Harris Stevens is the broker), and the expected prices are strong, approximately \$1,650 per square foot. (Porres also has an adjacent project, a three-bedroom, four-story, 2,000-square-foot townhome, which will be released in the next four to six months at an even higher price point.)

“This is the first time in several years when there was an optimism,” Porres says. Buyers have been inquiring about the project, which should make a lender breathe a little easier

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