

# BROWN HARRIS STEVENS

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## BHS DEVELOPMENT MARKETING ANNOUNCES THE FIRM HAS BEEN SELECTED TO EXCLUSIVELY HANDLE SALES AT AKA SUTTON PLACE



Luxury Condominium Residences Set to Launch Sales this Summer 2015

Brown Harris Stevens Development Marketing announced today that it has been retained to exclusively handle sales for AKA, a luxury long stay brand, at its AKA Sutton Place property located at 330 East 56th Street in New York City's Sutton Place neighborhood. Pending Attorney General's approval, AKA expects to launch sales this summer, giving prospective purchasers the opportunity for immediate move-ins at AKA Sutton Place this June.

"AKA Sutton Place offers a unique ownership opportunity in one of Manhattan's most iconic and affluent neighborhoods. We're confident that prospective buyers will recognize the high standard of quality and global recognition afforded through ownership of the AKA brand," said Stephen G. Kliegerman, President of Brown Harris Stevens Development Marketing. "Our appointment with AKA Sutton Place marks another exciting new development milestone for us."

AKA, a division of Korman Communities, is comprised of a curated portfolio of luxury long-stay properties at exclusive addresses in New York City, Beverly Hills, Philadelphia, Washington, D.C. and London. Over the past several years, AKA has established itself as a leader in the luxury extended-stay category, attracting a distinctive and loyal clientele that have or want to be in a different place for an extended period of time, whether for filmmaking, business, leisure or a lifestyle transition.

"Our upcoming sales launch at AKA Sutton Place truly marks our introduction into New York City's luxury residential market. The move is a natural extension of the brand's continued growth as we strive to provide our loyalists with more ways to experience the AKA lifestyle," said Larry Korman, President of AKA and co-CEO of Korman Communities. "We have retained Brown Harris Stevens as the exclusive sales team for their proven track record in the industry and their vast reach across New York City and the globe. We're confident their expertise and international network will gain and uphold a strong sales momentum."

During and upon completion of anticipated sales, AKA Sutton Place will continue to operate as luxury long-stay serviced residences. Potential purchasers will have the opportunity to not only own a residence at AKA Sutton Place, but also be an integral part of the distinguished AKA brand with a unique access program. In addition, buyers will have the option to place their home in a rental program, allowing AKA to continue to operate their home as an extended stay residence.

AKA Sutton Place features a select number of one- and two-bedroom units, with sizes ranging from 700 to 2,000 square feet. One-bedrooms will start at approximately \$1 million. Residences will boast modern furnishing curated by architect Edward Asfour of Asfour Guzy Architects.



### The Linda Stillwell Team

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The property also features an exclusive resident lounge, designed by Will Meyer and Gray Davis of Meyer Davis Studio, a cinema, a private screening room and Technogym fitness center as well as a heated 55-foot indoor pool.

Sales will be led exclusively by The Linda Stillwell Team of Brown Harris Stevens Development Marketing. For more information on residences at AKA Sutton Place, contact the team, Linda Stillwell, Dennis Stillwell and Tate Kelly, at 212-303-3356 or visit the website at [www.akasuttonplace.com](http://www.akasuttonplace.com).

The prestigious assignment for Brown Harris Stevens Development Marketing comes on the heels of an active year. The firm has also been retained to handle sales and marketing for Norman Foster's 551 West 21st Street in New York City's Chelsea neighborhood.

#### About Brown Harris Stevens Development Marketing

Brown Harris Stevens Development Marketing specializes in the planning, marketing and sale of best-in-class residential developments and conversions. Brown Harris Stevens, established in 1873, is the premier provider of residential real estate services in New York. The company has offices throughout New York City, The Hamptons, North Fork and Palm Beach. Brown Harris Stevens offers more luxury residential exclusives than any other Manhattan firm, and serves as exclusive affiliate of Christie's International Real Estate, a subsidiary of Christie's International PLC, the world's oldest fine arts auctioneer.

#### About AKA

AKA, a division of Korman Communities, is an innovative and growing portfolio of luxury serviced residences in prime urban locations including New York City (4); Philadelphia, Beverly Hills, Washington, D.C., and London. Across the brand, architecturally inspired, spacious accommodations offer the privacy of a luxury residence integrated with hotel-like services and amenities. While each property is unique and has distinct resident offerings, all feature AKA brand standards and amenities such as exclusive evening lounges, cafes, fitness centers; full-service business centers with meetings space and complimentary high-speed Internet access; en-suite dining; 24-hour front desk assistance and dedicated doormen. All suites include top-of-the-line, fully accessorized kitchens, contemporary furnishings, luxurious bathrooms, meticulous housekeeping and premium cable. [www.stayaka.com](http://www.stayaka.com)

