Last Week *in* Research

Week Ending October 4, 2020

Top Stories:

Our 3Q20 Manhattan Market Report **has been released.**

Payrolls Rose By 661,000 in September

- While this gain was less than expected, the unemployment rate fell to 7.9%, almost half of what it was in April.

Economic Headlines

- Weekly jobless claims were better than expected.
- In September, consumer confidence rose to its highest level since the pandemic began.
- Consumer spending rose by more than expected in August.
- Manufacturing activity expanded for the fifth month in a row.
- JPMorgan is predicting a 10% gain in the S&P 500 over the next year.
- Big bank earnings fell sharply in 3Q20, according to analysts.
- See how the U.S. economic response to COVID-19 compares to the rest of the world.

Housing News

- Pending home sales rose by a record amount in August.
- Mortgage demand falls almost 5%, despite record low rates.
- Find out which cities around the globe are most at risk of a housing bubble.

New York Update

- According to Bloomberg, bankruptcies have risen 40% in New York during the pandemic.
- Moody's downgrades NYS and NYC credit ratings.

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Top Manhattan Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Condo	421 Broome Street	Penthouse	$35,140,000	9/16/2020
Condo	520 West 28th Street	PH37	$20,207,500	9/18/2020
Townhouse	54 East 81st Street	Townhouse	$19,175,000	9/17/2020
Townhouse	336 West 12th Street	Townhouse	$12,200,000	9/9/2020
Co-op	925 Park Avenue	3/4C	$8,000,000	9/22/2020

Top Brooklyn Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Townhouse	356 Sackett Street	Townhouse	$4,800,000	9/16/2020
Townhouse	200 Berkeley Place	Townhouse	$4,000,000	8/17/2020
Condo	218 Park Place	1W	$3,250,000	9/16/2020
Townhouse	580 Driggs Avenue	Townhouse	$2,900,000	9/16/2020
Condo	429 Kent Avenue	L53	$2,835,750	9/10/2020

Top Queens Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Townhouse	16-10 150th Place	Townhouse	$1,613,926	9/11/2020
Townhouse	60-13 Putnam Avenue	Townhouse	$1,425,000	9/17/2020
Townhouse	72-26 Kessel Street	Townhouse	$1,290,000	9/14/2020
Townhouse	21-34 33rd Street	Townhouse	$1,150,000	9/16/2020
Condo	21-30 44th Drive	3A	$985,135	9/4/2020

Top Bronx Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Townhouse	1066 Prospect Avenue	Townhouse	$2,100,000	7/13/2020
Townhouse	842 East 218th Street	Townhouse	$975,000	9/11/2020
Townhouse	1320 Findlay Avenue	Townhouse	$700,000	8/31/2020
Townhouse	403 Taylor Avenue	Townhouse	$690,000	9/11/2020
Townhouse	690 East 230th Street	Townhouse	$682,650	9/16/2020

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