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INSIDE LOOK: Executive pays \$10M for home in 'most desirable waterfront' area in Miami Beach

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The home at 440 W. Dilido Drive, Miami Beach, sold for \$10 million.

Argentinian cable executive Alfredo Luis Vila-Santander paid \$10 million for a waterfront home in Miami Beach.

Ricardo Moraes and Maria A. Gonzalez Moraes sold the 7,520-square-foot home at 440 W. Dilido Drive to Hermes Venetian LLC, managed by Vila-Santander. BAC Florida Bank provided a \$5 million mortgage to the buyer with a fixed interest rate of 4.13 percent for five years and then an adjustable rate at LIBOR, plus 3.25 percentage points for the next 25 years, according to county records.



The home at 440 W. Dilido Drive, Miami Beach, sold for \$10 million.

The price equates to \$1,330 per square foot.

The listing brokers were **Jeff Miller of Brown Harris Stevens**. The buyer was represented also by Brown Harris Stevens.

“The Venetian Islands have become the most desirable waterfront location to live in Miami Beach because of their wide water views and proximity to local neighborhoods,” **Jeff Miller said.**

Since 1996, Vila-Santander has been vice chairman of Supercanal Holding, a major provider of cable and wireless service in Argentina.

The home has six bedrooms, 7.5 bathrooms, frontage on Biscayne Bay on the Venetian Islands, a pool, and a 1,600-square-foot rooftop deck.



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