

Inventory Report

## **Brown Harris Stevens**

# We're growing!

Halstead has joined Brown Harris Stevens - which means BHS now has **2,500** agents and **55** offices in luxury markets across NYC, the Tristate area, the Hamptons, Palm Beach, and Miami.

Historically ranked among the nation's top residential firms, in 2019 both firms combined closed **6,000** transactions totaling more than **\$9 billion**.

Simply put, we have more resources than ever to support our trusted clients.

We are here to serve you, and Brown Harris Stevens has never been stronger. We look forward to working together.



# October 2020 *Highlights*

The supply of apartments for sale in Manhattan climbed 22% from last month to 19.2 months.

The number of listings rose 11% in October, a trend we've seen for the last several months.

Condo inventory rose 14% from last month to a 21.0 month supply, while coops increased 28% to 17.7 months.

## Definitions

**Listings:** Number of active listings transmitted through the Real Estate Board of New York's listing service at the beginning of the month.

**Months' Supply:** How many months it would take to sell all active listings in a given market. We calculate it by dividing the number of listings by the average number of closings

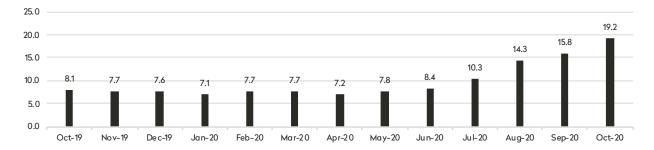
over the prior 6 months. Historically, a months' supply between 6-7 months indicates a balanced market.



# October 2020 Inventory Report







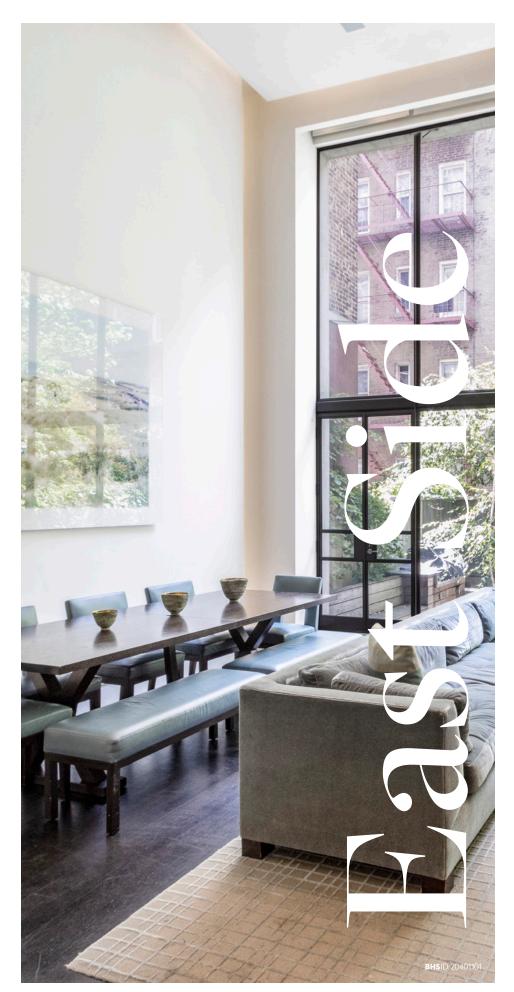
#### Condominiums

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	311	16.1	290	13.1	282	8.5
1-Bedroom	1,236	18.0	1,111	15.0	1,061	6.4
2-Bedroom	1,517	18.4	1,402	16.4	1,285	8.5
3+Bedroom	1,445	30.7	1,375	28.4	1,246	12.6
Loft	191	28.7	160	22.3	176	10.2
All	4,700	21.0	4,338	18.3	4,050	8.7

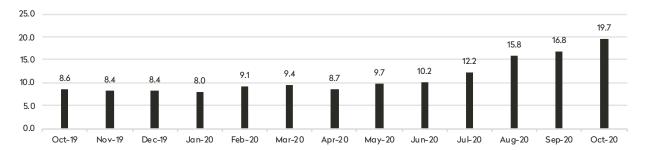
	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	799	16.7	753	14.8	534	6.5
1-Bedroom	1,657	14.8	1,437	11.5	1,278	6.7
2-Bedroom	1,403	18.5	1,240	14.6	1,069	7.7
3+Bedroom	981	25.3	811	17.8	765	9.6
Loft	171	21.8	145	15.3	162	9.7
All	5,011	17.7	4,386	13.9	3,808	7.5

## **Inventory Report**

Generally 59th St. to 96th St., Fifth Ave. to the East River







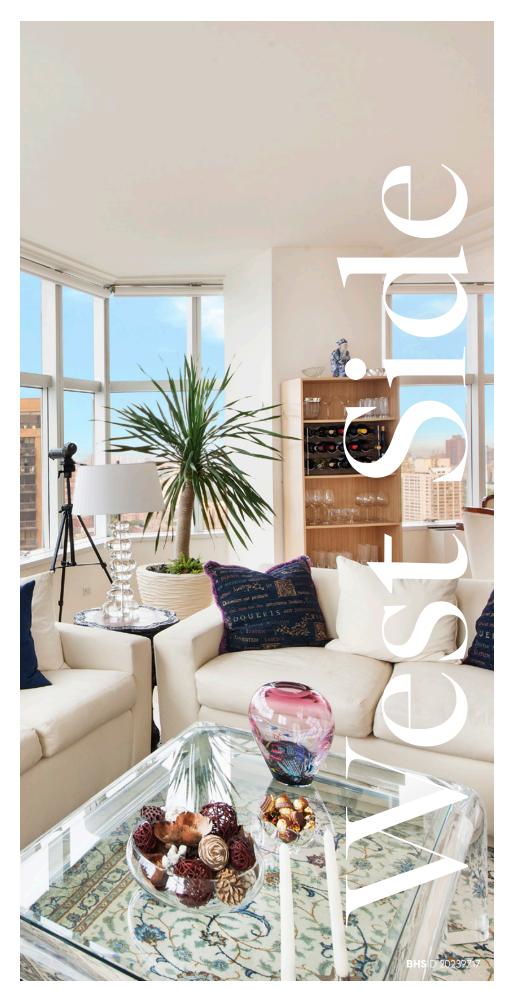
#### Condominiums

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	26	14.2	28	12.0	39	8.1
1-Bedroom	131	12.7	123	12.7	136	6.9
2-Bedroom	187	18.7	173	16.2	150	7.5
3+Bedroom	289	40.3	284	42.6	218	12.3
All	633	21.6	608	20.7	543	8.7

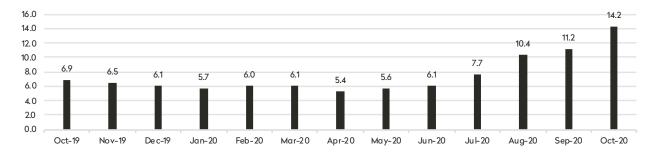
	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	172	18.8	182	16.5	118	8.0
1-Bedroom	412	15.2	363	12.4	329	7.2
2-Bedroom	465	18.5	400	15.5	348	9.2
3+Bedroom	467	25.2	378	19.2	352	10.0
All	1,516	19.0	1,323	15.4	1,147	8.6

# **Inventory Report**

Generally 59th St. to 110th St., Hudson River to West of Fifth Ave.







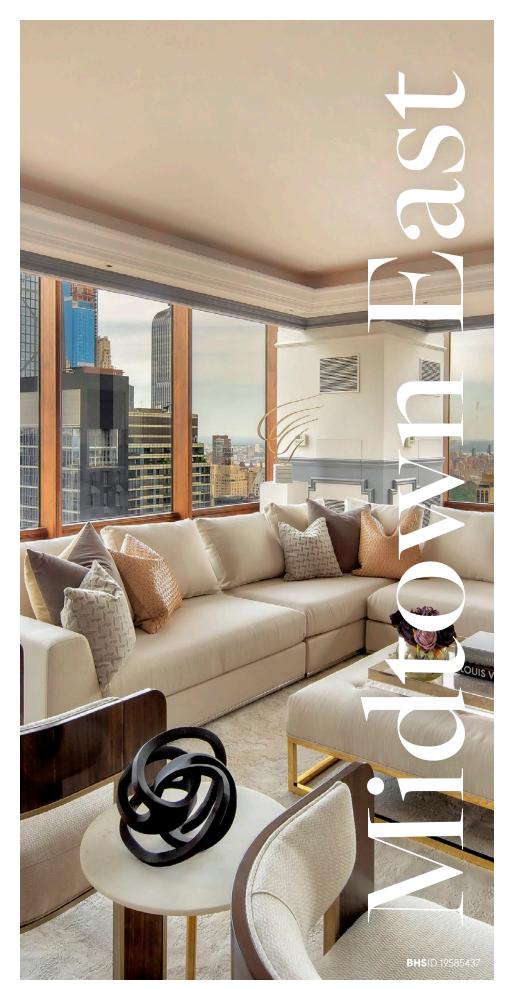
#### Condominiums

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	36	14.4	39	13.8	26	6.5
1-Bedroom	158	11.9	143	10.1	128	7.7
2-Bedroom	172	10.1	153	7.9	165	9.0
3+Bedroom	236	17.1	218	15.4	218	10.9
All	602	12.9	553	11.0	537	9.1

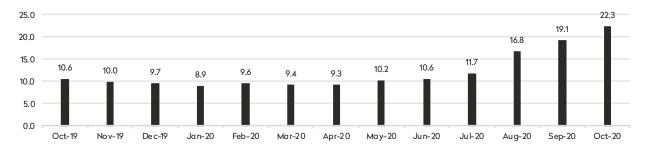
October 2020		September 2020		October 2019	
Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
116	13.1	92	10.6	65	4.9
264	12.8	234	9.7	203	5.3
265	15.4	226	11.8	183	5.4
215	22.2	182	14.6	160	7.2
860	15.3	734	11.4	611	5.7
	Listings 116 264 265 215	Listings Months' Supply   116 13.1   264 12.8   265 15.4   215 22.2	Listings Months' Supply Listings   116 13.1 92   264 12.8 234   265 15.4 226   215 22.2 182	ListingsMonths' SupplyListingsMonths' Supply11613.19210.626412.82349.726515.422611.821522.218214.6	Listings Months' Supply Listings Months' Supply Listings   116 13.1 92 10.6 65   264 12.8 234 9.7 203   265 15.4 226 11.8 183   215 22.2 182 14.6 160

# **Inventory Report**

Generally 34th to 59th Street, Fifth Avenue to the East River







#### Condominiums

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	48	16.0	43	14.3	44	11.0
1-Bedroom	157	16.5	144	16.3	111	6.7
2-Bedroom	170	18.5	163	17.2	154	11.6
3+Bedroom	99	59.4	100	54.5	111	16.2
All	474	20.3	450	19.4	420	10.3

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	180	20.0	165	20.2	134	7.5
1-Bedroom	310	20.2	258	15.0	279	11.1
2-Bedroom	234	25.5	228	19.8	205	12.2
3+Bedroom	107	64.2	84	42.0	90	15.4
All	831	23.6	735	18.9	708	10.8

# **Inventory Report**

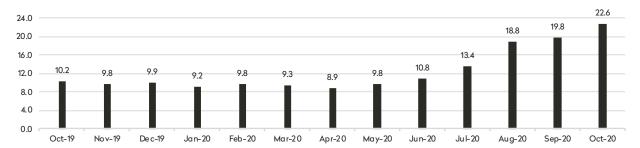
Generally 34th to 59th Street, Hudson River to West of Fifth Avenue



#### October 2020 Inventory Report Midtown West



#### Months' Supply: All Apartments



#### Condominiums

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	40	9.6	34	7.3	45	7.9
1-Bedroom	201	26.8	168	19.8	178	10.1
2-Bedroom	179	21.1	173	22.6	160	9.7
3+Bedroom	143	34.3	138	31.8	126	23.6
All	563	23.1	513	20.4	509	11.3

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	40	18.5	37	13.9	28	6.0
1-Bedroom	92	17.8	86	18.4	63	7.4
2-Bedroom	50	27.3	42	18.0	29	7.6
3+Bedroom	18	54.0	18	54.0	20	17.1
All	200	21.1	183	18.3	140	7.7

# **Inventory Report**

34th St. to 14th St.

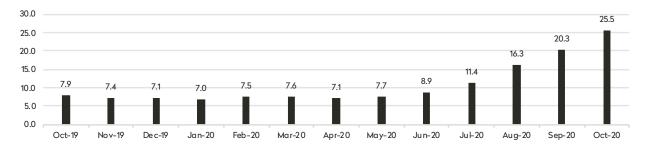


## October 2020 Inventory Report Downtown

34th St. to 14th St.



#### Months' Supply: All Apartments



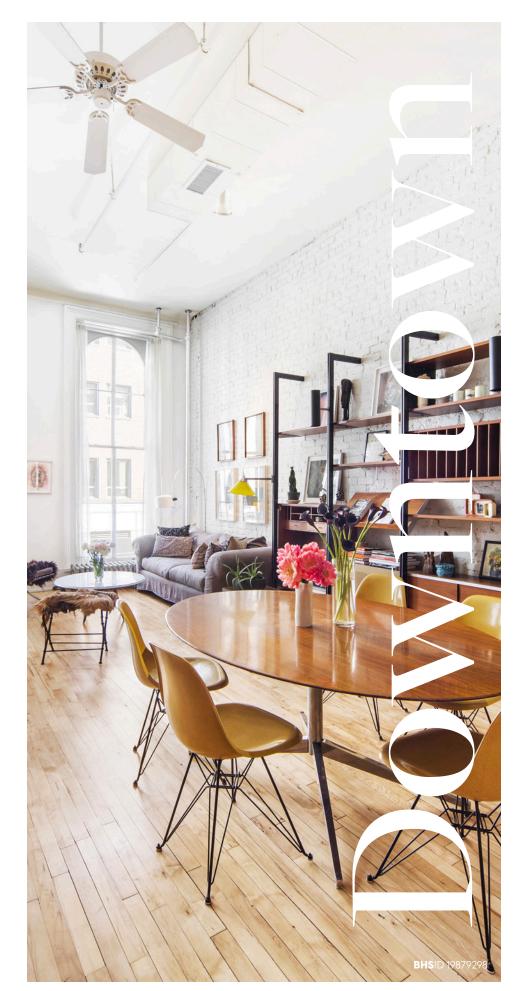
#### Condominiums

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	39	13.8	31	9.3	20	5.5
1-Bedroom	181	25.3	176	21.1	156	6.0
2-Bedroom	227	27.8	212	25.4	198	8.3
3+Bedroom	229	59.7	215	46.1	189	14.0
Loft	40	80.0	33	99.0	34	15.7
All	716	31.8	667	26.7	597	8.6

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	151	21.6	138	16.6	96	5.8
1-Bedroom	227	15.7	205	12.4	171	6.5
2-Bedroom	103	18.7	87	14.1	82	8.5
3+Bedroom	45	270.0	35	105.0	31	9.8
Loft	65	39.0	55	27.5	42	9.3
All	591	20.5	520	15.6	422	7.0

# **Inventory Report**

South of 14th St.

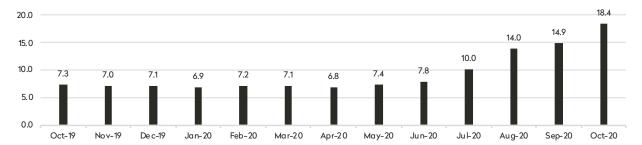


#### October 2020 Inventory Report **Downtown**

South of 14th St.



## Months' Supply: All Apartments



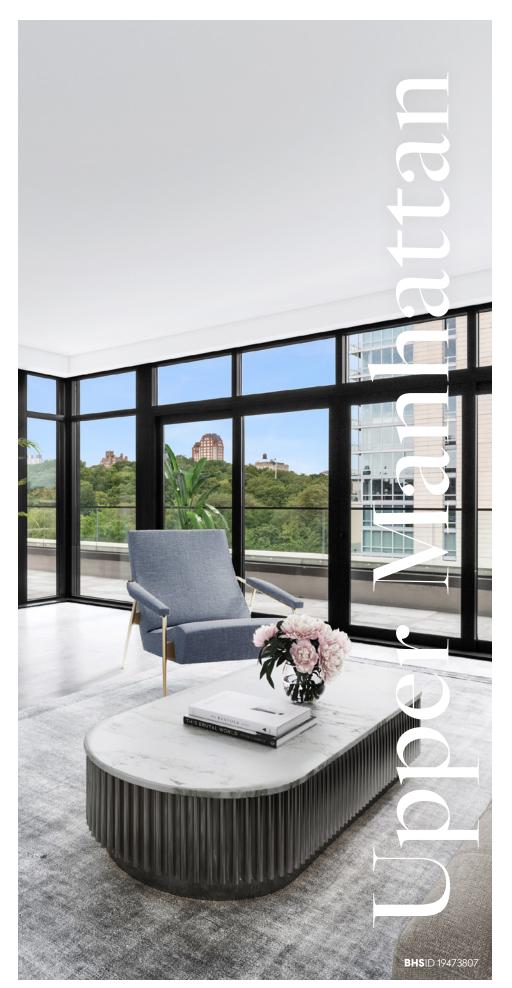
#### Condominiums

	October 2020 Listings Months' Supply		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	100	23.1	92	17.8	97	10.8
1-Bedroom	315	20.5	278	15.6	279	4.9
2-Bedroom	426	20.3	391	18.6	356	8.3
3+Bedroom	351	27.4	326	24.1	320	10.4
Loft	140	22.7	116	17.4	132	9.5
All	1,332	22.3	1,203	18.7	1,184	7.7

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	135	12.9	129	11.7	80	6.1
1-Bedroom	252	12.3	202	8.7	173	5.2
2-Bedroom	164	16.1	154	12.7	127	6.0
3+Bedroom	70	15.6	64	12.0	63	10.2
Loft	92	15.8	78	11.4	104	9.8
All	713	13.8	627	10.7	547	6.5

# **Inventory Report**

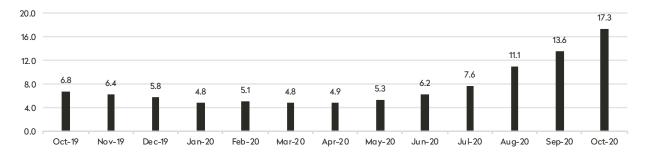
Generally North of 96th Street on the East Side, and 110th St. on the West Side



#### October 2020 Inventory Report Upper Manhattan



#### Months' Supply: All Apartments



#### Condominiums

	October 2020		September 2020		October 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	23	34.5	24	28.8	13	7.1
1-Bedroom	97	17.1	81	12.2	76	7.1
2-Bedroom	160	18.8	144	16.3	104	6.5
3+Bedroom	100	28.6	95	30.0	67	11.8
All	380	20.7	344	17.6	260	7.6

	September 2020		August 2020		September 2019	
	Listings	Months' Supply	Listings	Months' Supply	Listings	Months' Supply
Studio	6	4.5	11	7.3	15	7.5
1-Bedroom	108	12.5	96	9.4	67	4.8
2-Bedroom	126	18.0	106	13.0	98	6.2
3+Bedroom	60	15.0	51	9.6	53	8.2
All	300	14.3	264	10.5	233	6.1

## **October 2020** Inventory Report Manhattan Apartments

East Side 445 Park Avenue New York, NY 10022 212.906.9200

#### West Side

1926 Broadway New York, NY 10023 212.588.5600

#### Downtown

130 Fifth Avenue New York, NY 10011 212.906.0500

#### Tribeca

43 North Moore Street New York, NY 10013 212.452.4500

Development Marketing 445 Park Avenue New York, NY 10022 212.521.5757

## Halstead is coming to Brown Harris Stevens

#### East Side

770 Lexington Avenue New York, NY 10065 212.317.7800

#### West Side

408 Columbus Avenue New York, NY 10024 212.769.3000

#### Village

831 Broadway New York, NY 10003 212.381.6500

#### Soho

451 West Broadway New York, NY 10012 212.381.4200

#### Harlem

2169 Frederick Douglass Boulevard New York, NY 10026 212.381.2570

BHS worldwide

IP LUXURY PORTFOLIO INTERNATIONAL REAL ESTATE COMPANY

#### Prepared by Lisa Rae Castrigno, SVP of Research.

©2020 by Brown Harris Stevens. All Rights Reserved. This information may not be copied, used or distributed without Brown Harris Stevens' consent. While information is believed true, no guaranty is made of accuracy.

BrownHarrisStevens.com New York CITY · HAMPTONS · PALM BEACH · MIAMI · WORLDWIDE