

2016

PALM BEACH

2ND QUARTER RESIDENTIAL
MARKET REPORT

BROWN HARRIS STEVENS Established 1873



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INTERNATIONAL REAL ESTATE
in New York City, The Hamptons & Palm Beach

Second Quarter 2016 Highlights

The average single-family home price fell
2% over the past year in Palm Beach.

Houses sold **29%** faster than a year ago,
spending an average of 157 days on the market.

Apartment prices averaged \$854,386, a **6%**
decline from the second quarter of 2015.



BrownHarrisStevens.com WEB# 2000009915



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There were **32%** fewer apartment sales than a year ago.

Sources: Palm Beach Board of Realtors' Multiple Listing Service, Palm Beach County Property Appraiser
Prepared by: Gregory Heym, Chief Economist, Brown Harris Stevens

Cover Property BrownHarrisStevens.com WEB# 2000005190

Single-Family Homes

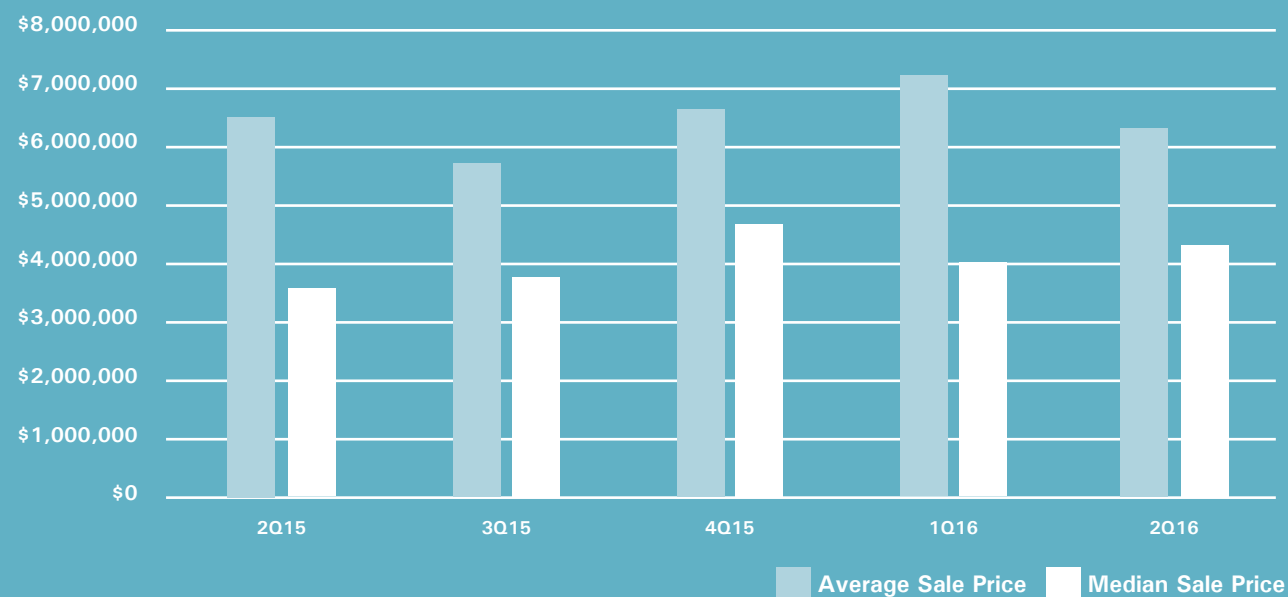
Palm Beach houses sold for an average of \$6,343,499 in the second quarter, which was **2%** less than a year ago.

The median price, which measures the middle of the market, rose **19%** over the past year to \$4,250,000.

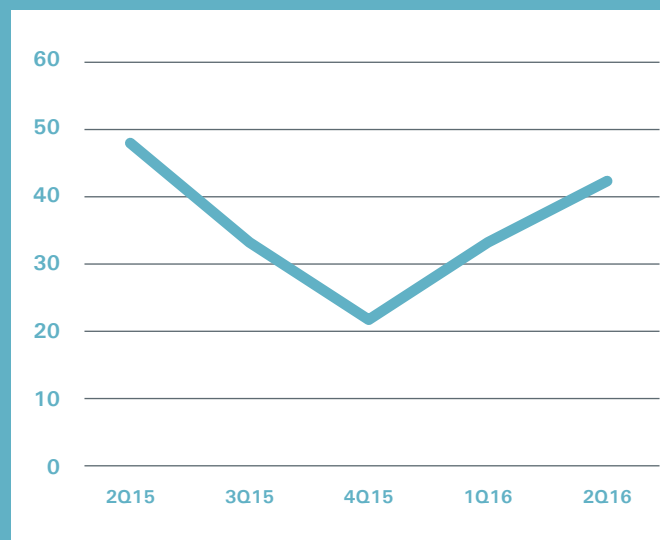


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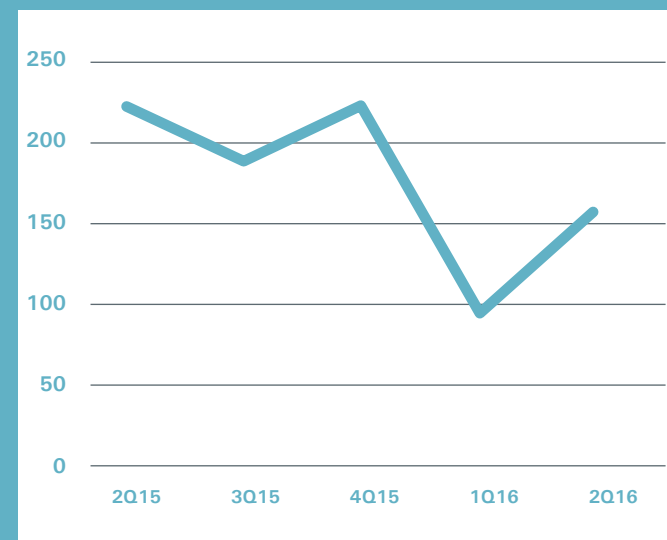
AVERAGE & MEDIAN SALES PRICE



NUMBER OF SALES



DAYS ON MARKET



Condos and Co-ops

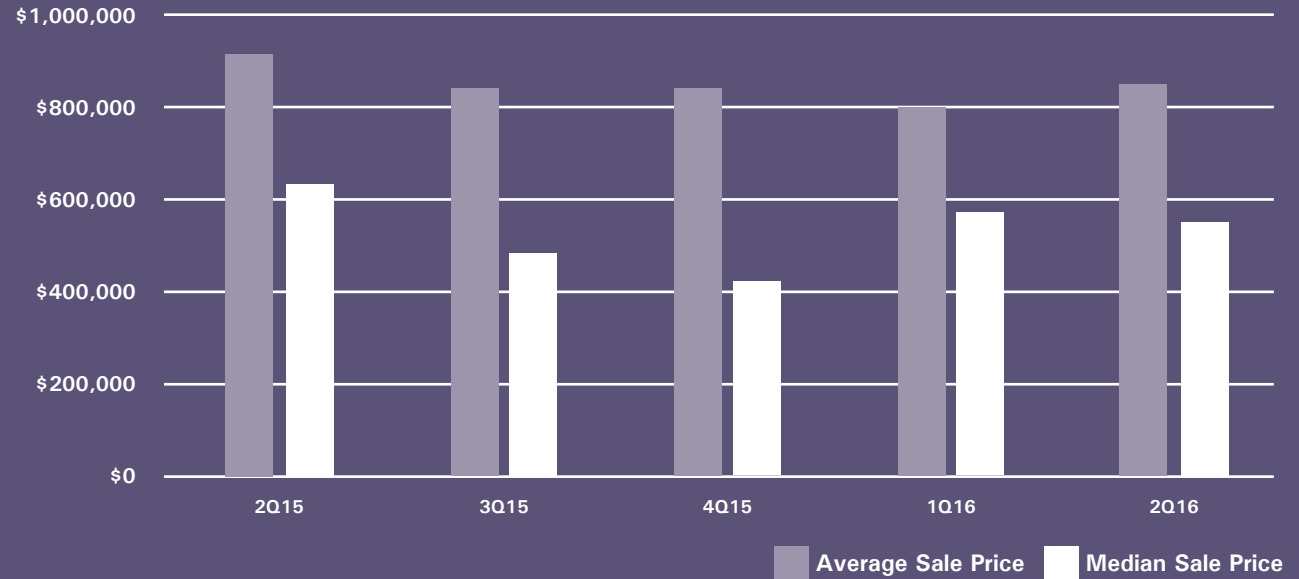
Both the average and median apartment prices were **lower** than a year ago.

There were **32%** fewer sales than in 2015's second quarter.

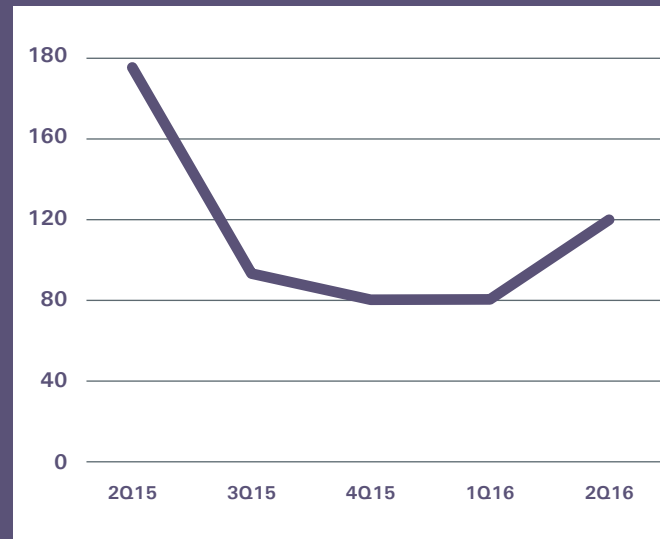


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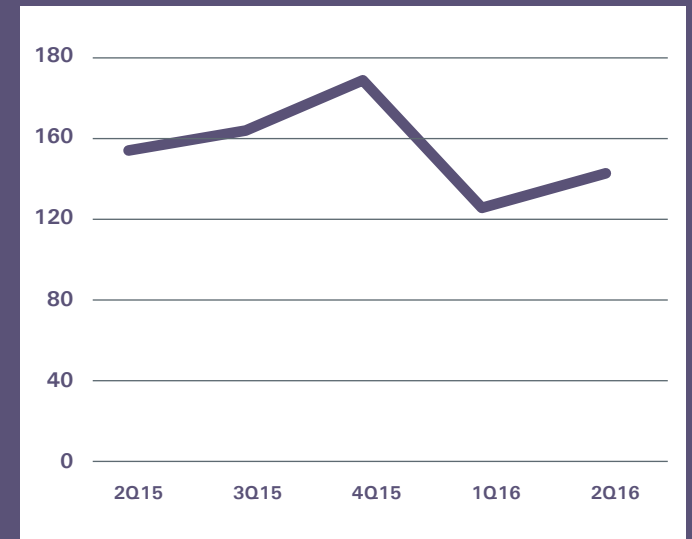
AVERAGE & MEDIAN SALES PRICE



NUMBER OF SALES



DAYS ON MARKET



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