

# 2016

## PALM BEACH

1ST QUARTER RESIDENTIAL  
MARKET REPORT

BROWN HARRIS STEVENS Established 1873



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**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE  
*in New York City, The Hamptons & Palm Beach*

# First Quarter 2016 Highlights

The average price of single-family homes rose

**7%** over the past year in Palm Beach.

The number of single family sales fell

**18%** from a year ago.

Apartment prices averaged \$799,366,

**10%** less than in 2015's first quarter.



BrownHarrisStevens.com WEB# 2000006876



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There were **30%** fewer co-op and condo sales than a year ago.

Sources: Palm Beach Board of Realtors' Multiple Listing Service, Palm Beach County Property Appraiser  
Prepared by: Gregory Heym, Chief Economist, Brown Harris Stevens

Cover Property BrownHarrisStevens.com WEB# 2000005950



# Single-Family Homes

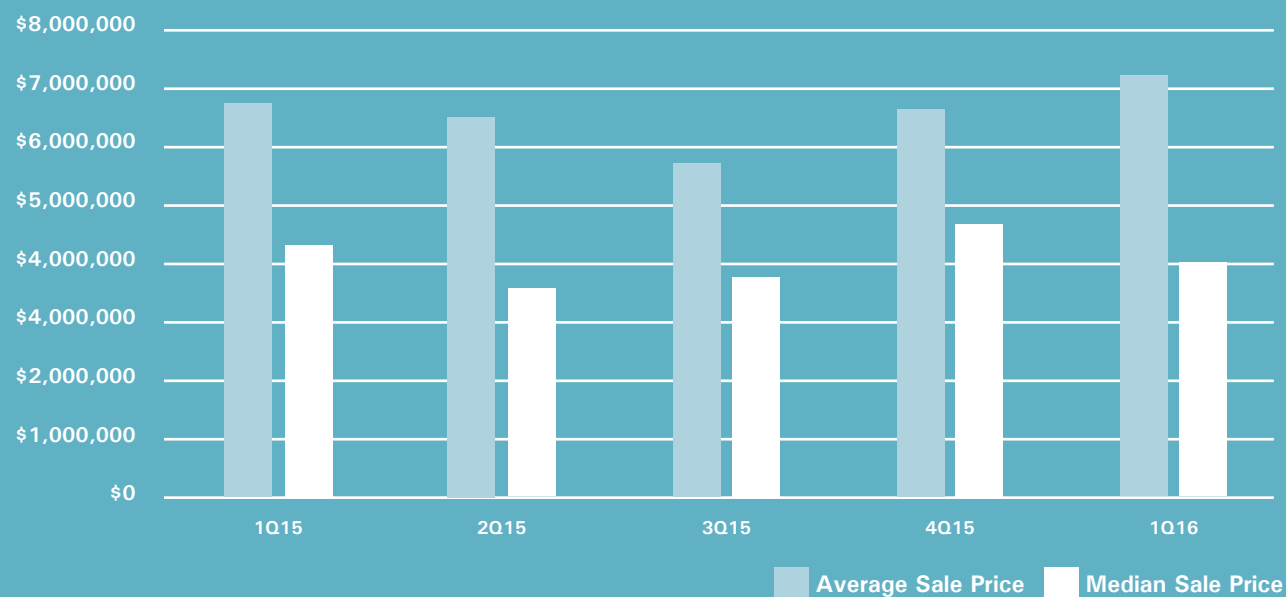
Single-family prices averaged \$7,182,317, a **7%** improvement from 1Q15.

Homes sold **55%** faster than a year ago, spending an average of 95 days on the market.

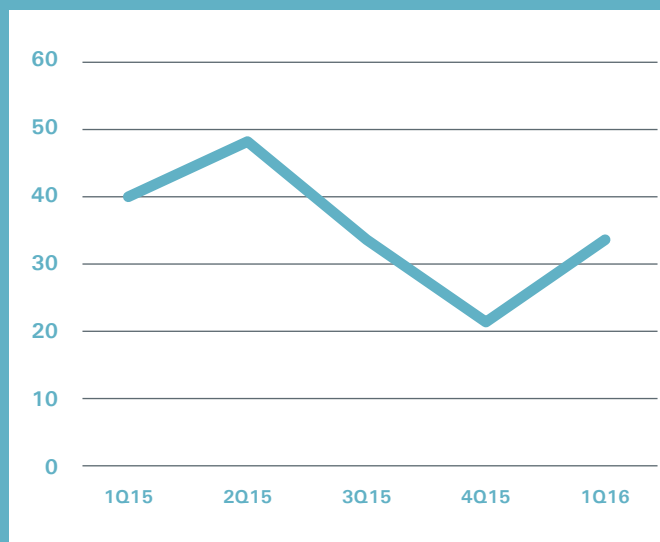


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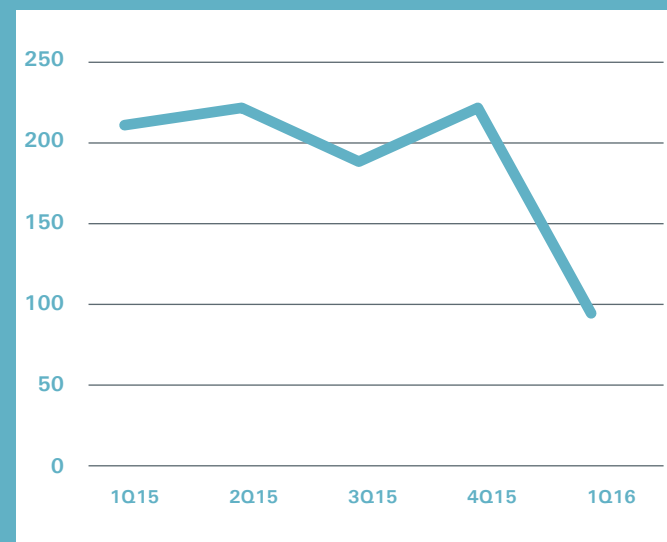
AVERAGE & MEDIAN SALES PRICE



NUMBER OF SALES



DAYS ON MARKET



# Condos and Co-ops

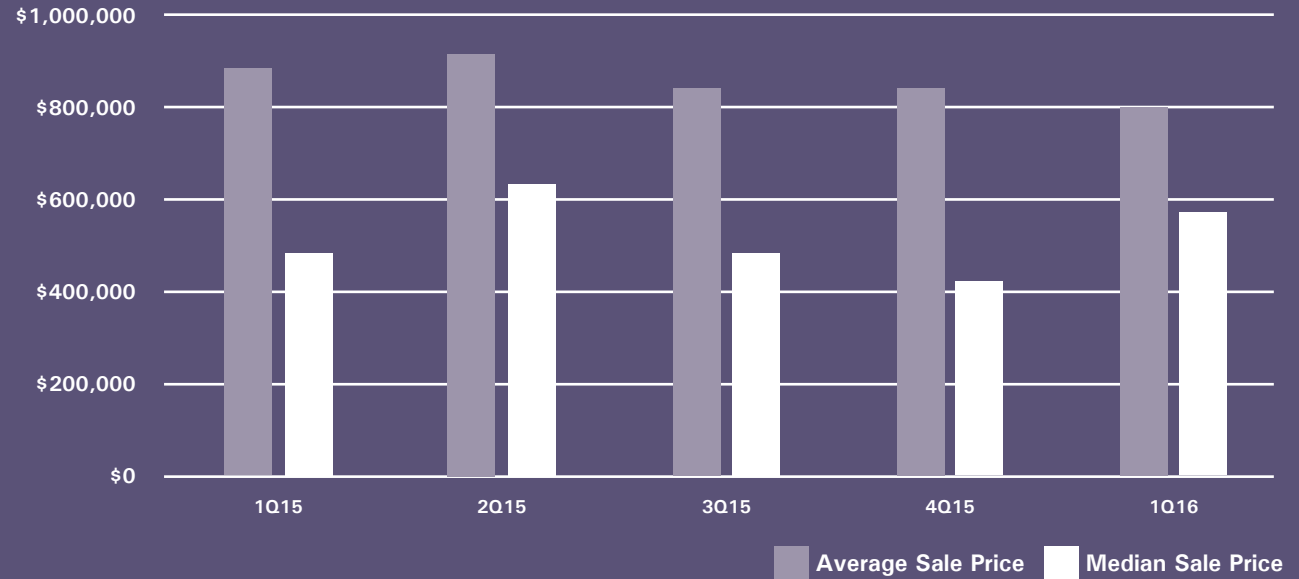
The average price fell over the past year, while the median price rose **19%.**

The number of sales declined **30%** to 80.

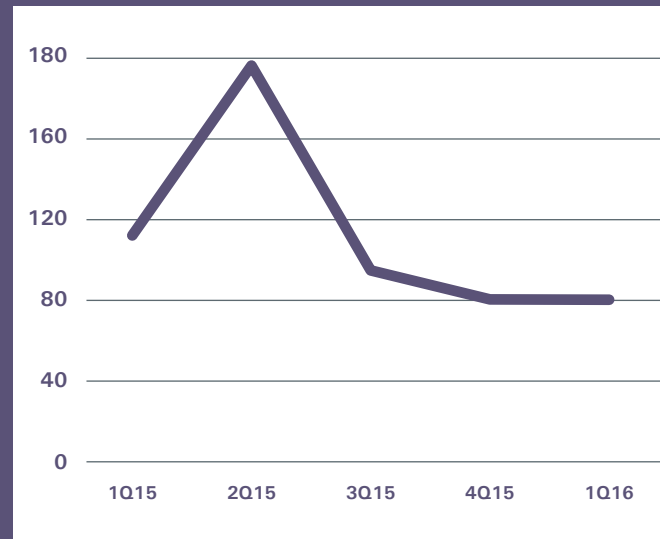


BrownHarrisStevens.com WEB# 2000006381

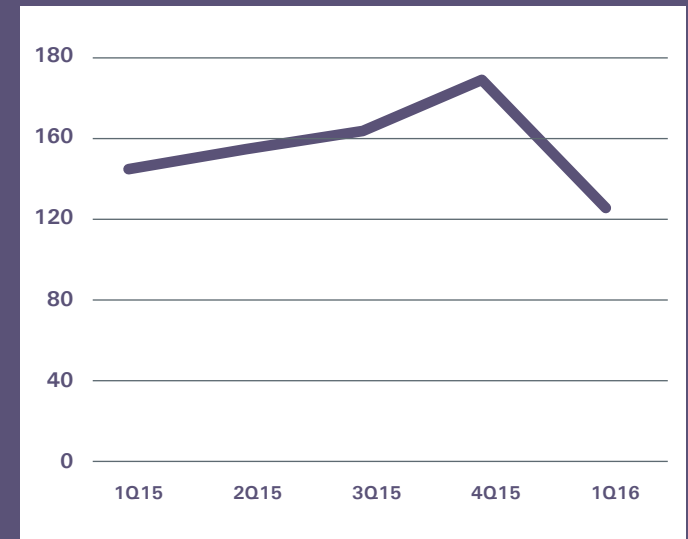
## AVERAGE & MEDIAN SALES PRICE



## NUMBER OF SALES



## DAYS ON MARKET



# BROWN HARRIS STEVENS of Palm Beach



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