First Quarter 2017 Highlights

There were 23 closed sales which was a decline of 26% over prior year.

The $85mil sale of 1260 S Ocean Boulveard pushed the Average Sale Price higher by 27% and the Average $/SF by 22%.

The Average $/SF was $1,373/SF which was 6% lower than prior year.

Homes this period took longer to sell with Days-On-Market increasing to 207 days.
## Palm Beach (All Areas)

<table>
<thead>
<tr>
<th></th>
<th>Q1 2016</th>
<th>Q1 2017</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong># OF SALES</strong></td>
<td>31</td>
<td>23</td>
<td>-26%</td>
</tr>
<tr>
<td><strong>AVERAGE PRICE</strong></td>
<td>$7,819,106</td>
<td>$9,910,972</td>
<td>+27%</td>
</tr>
<tr>
<td><strong>PRICE PER SQ FOOT</strong></td>
<td>$1,457</td>
<td>$1,373</td>
<td>-6%</td>
</tr>
</tbody>
</table>

### Single Family Homes

<table>
<thead>
<tr>
<th></th>
<th>Q1 2016</th>
<th>Q1 2017</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AVERAGE DAYS ON MARKET 2016</strong></td>
<td>111</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>AVERAGE DAYS ON MARKET 2017</strong></td>
<td>207</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
First Quarter 2017 Highlights

There were 82 closed sales which was an increase of 14% over prior year.

Apartments took longer to sell with Days-On-Market increasing to 183 days.

A $15.5mil sale at Breakers Row pushed the Average Sale Price higher by 26% and the Average $/SF by 22%.
### 1ST QUARTER 2017 PALM BEACH RESIDENTIAL MARKET REPORT

**Brown Harris Stevens**

### CONDOMINIUM/CO-OP SALES

#### Palm Beach (All Areas)

<table>
<thead>
<tr>
<th></th>
<th>Q1 2016</th>
<th>Q1 2017</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong># OF SALES</strong></td>
<td>72</td>
<td>82</td>
<td>+14%</td>
</tr>
<tr>
<td><strong>AVERAGE PRICE</strong></td>
<td>$913,493</td>
<td>$1,150,086</td>
<td>+26%</td>
</tr>
<tr>
<td><strong>PRICE PER SQ FOOT</strong></td>
<td>$533</td>
<td>$651</td>
<td>+22%</td>
</tr>
</tbody>
</table>

**FEATURED PROPERTY**

Palm Beach (All Areas)

**CONDOMINIUM/CO-OP SALES**

**FEATURED PROPERTY**

BrownHarrisStevens.com WEB# 2000055114

**Q1 2016**

- **AVERAGE DAYS ON MARKET 2016**: 126
- **AVERAGE DAYS ON MARKET 2017**: 183

**Q1 2017**

- **AVERAGE DAYS ON MARKET 2017**: 183

**AVERAGE DAYS ON MARKET 2017**

- **AVERAGE DAYS ON MARKET 2017**: 183

**AVERAGE DAYS ON MARKET 2017**

- **AVERAGE DAYS ON MARKET 2017**: 183

**AVERAGE DAYS ON MARKET 2017**

- **AVERAGE DAYS ON MARKET 2017**: 183

**AVERAGE DAYS ON MARKET 2017**

- **AVERAGE DAYS ON MARKET 2017**: 183