Data Highlights

The average apartment price reached a record $834,944 in the fourth quarter.

Prices rose faster for condos than co-ops.

Townhouses set a record average price of $1,046,951.
All Brooklyn
COOPERATIVES & CONDOMINIUMS*

The median apartment price rose 16% over the past year to $645,000.

* Includes new development and resale apartments.
4Q16 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.
Townhouse prices averaged $468 per square foot, 16% more than the fourth quarter of 2015.
Brooklyn Market Areas

BROWNSTONE
- Boerum Hill
- Brooklyn Heights
- Carroll Gardens
- Clinton Hill
- Cobble Hill
- Columbia Street Waterfront District
- Ditmas Park
- Downtown Brooklyn
- Dumbo
- Fort Greene
- Gowanus
- Greenwood Heights
- Park Slope
- Prospect Heights
- Prospect Park South
- Prospect-Lefferts Gardens
- Red Hook
- South Slope
- Vinegar Hill
- Windsor Terrace

NORTH
- East Williamsburg
- Greenpoint
- Williamsburg North Side
- Williamsburg South Side

SOUTH
- Bath Beach
- Bay Ridge
- Bensonhurst
- Bergen Beach
- Borough Park
- Brighton Beach
- Canarsie
- Coney Island
- Dyker Heights
- East Flatbush
- Flatbush
- Flatlands
- Gerritsen Beach
- Gravesend
- Kensington
- Manhattan Beach
- Marine Park
- Midwood
- Mill Basin
- Sea Gate
- Sheepshead Bay
- Sunset Park

CENTRAL
- Bedford-Stuyvesant
- Bushwick
- Crown Heights
- Stuyvesant Heights
- Brownsville
- East New York
New development closings pushed the average apartment price to $1,268,001.
Brownstone Brooklyn
1-4 FAMILY HOUSES

The average townhouse price rose 5% from a year ago, to $2,369,353.
At $1,121,904, the average apartment price was 12% higher than a year ago.
Townhouse prices fell slightly compared to 2015’s fourth quarter.
Both the average and median apartment prices posted modest gains over the past year.
Townhouse prices rose sharply, reaching an average of $898,103.
South Brooklyn
COOPERATIVES & CONDOMINIUMS

Fueled by the condo market, South Brooklyn experienced strong pricing gains over the past year.
The average townhouse price per square foot rose 11% from a year ago, to $437.